



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 20, 2006
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,097	\$ 5,272	\$ 5,525	\$ 4,381
Tax and Loan Note Accounts (Table V).....	7,627	7,143	40,255	31,300
Total Operating Balance.....	\$ 12,724	\$ 12,415	\$ 45,780	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 23	\$ 272	\$ 4,194	Commodity Credit Corporation programs.....	\$ 27	\$ 294	\$ 30,119
Commodity Credit Corporation programs.....	52	578	10,365	Defense Vendor Payments (EFT).....	1,069	13,488	232,242
Customs and Certain Excise Taxes.....	113	1,366	24,964	Education Department programs.....	818	3,027	73,807
Deposits by States:				Energy Department programs.....	117	1,111	21,811
Supplemental Security Income.....	0	9	3,368	Federal Employees Insurance Payments.....	105	2,389	39,045
Unemployment.....	64	606	29,309	Fed. Highway Administration programs.....	136	1,785	24,875
Education Department programs.....	112	1,551	22,675	Federal Salaries (EFT).....	668	8,383	120,668
Energy Department programs.....	75	237	6,190	Food and Nutrition Service (misc).....	120	1,782	25,499
Estate and Gift Taxes.....	173	1,396	21,787	Food Stamps.....	43	1,284	17,879
Federal Reserve Earnings.....	0	1,864	23,949	GSA programs.....	9	812	13,067
Foreign Deposits, Military Sales.....	138	902	10,389	Health and Human Services Grants (misc).....	169	3,148	58,933
FTD's Received (Table IV).....	809	28,831	436,435	Housing and Urban Development programs.....	27	3,199	40,006
Housing and Urban Development programs.....	30	499	6,296	Interest on Treasury Securities.....	2	7,185	114,288
Individual Income and Employment Taxes, Not Withheld.....	257	4,215	352,104	Justice Department programs.....	15	654	11,928
Interest recd from T&L Depositories.....	3	87	786	Labor Dept. prgms (excl. unemployment).....	37	607	10,618
Justice Department programs.....	6	889	4,136	Medicaid.....	716	10,172	144,124
Postal Service.....	300	5,331	81,669	Medicare.....	1,079	14,524	299,905
Public Debt Cash Issues (Table III-B).....	62,274	199,093	3,556,520	NASA programs.....	61	590	9,686
Other Deposits:				Postal Service Money Orders and Other.....	162	2,788	41,178
Minerals Management Svc/Collections.....	260	316	8,680	Public Debt Cash Redemp. (Table III-B).....	59,099	212,033	3,432,206
Thrift Savings Plan Transfer.....	291	1,344	8,052	Social Security Benefits (EFT).....	0	31,277	350,105
				Temporary Assistance for Needy Families (HHS).....	20	779	14,337
				Unemployment Insurance Benefits.....	92	1,683	25,517
				Veterans Affairs programs.....	64	1,213	18,263
				Other Withdrawals:			
				Agency for Internat'l Development.....	104	575	7,391
				Thrift Savings Plan Transfer.....	85	1,146	14,104
				Transportation Security Adm in. (DHS).....	5	94	1,721
Total Other Deposits.....	551	1,799	29,287	Unclassified.....	771	16,466	276,766
Change in Balance of Uncollected Funds (closing balance \$248).....	-155	-167	-190	Total, Other Withdrawals.....	965	30,516	666,694
Transfers from Depositories.....	4,394	170,876	2,080,897	Transfers to Depositories.....	3,775	65,937	867,612
Total Federal Reserve Account.....	69,220	420,232	6,705,131	Total Federal Reserve Account.....	69,395	420,660	6,704,414
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,103	72,310	1,189,613	Transfers to Federal Reserve Account (Table V).....	4,394	170,876	2,080,897
Transfers from Federal Reserve Account (Table V).....	3,775	65,937	867,612	Total Withdrawals (excluding transfers).....	\$ 65,620	\$ 354,723	\$ 5,836,803
Total Tax and Loan Note Accounts (Table V).....	4,878	138,247	2,057,224	Net Change in Operating Cash Balance.....	\$ 309	\$ -33,056	\$ -22,956
Total Deposits (excluding transfers).....	\$ 65,929	\$ 321,667	\$ 5,813,847				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 58,904	\$ 178,411	\$ 2,899,841
Regular Series.....	\$ 62,905	\$ 186,400	\$ 2,707,270	Notes.....	0	22,741	445,405
Cash Management Series.....	0	0	203,002	Bonds.....	0	1	12,389
Notes.....	0	10,586	574,859	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment.....	62	1,249	12,118	United States Savings Securities.....	60	941	12,635
Federal Financing Bank.....	0	0	0	Government Account Series.....	120,718	1,581,966	25,374,486
Nonmarketable:				Domestic Series.....	0	71	216
United States Savings Securities:				Foreign Series.....	0	0	900
Cash Issue Price.....	11	175	7,931	State and Local Series.....	20	9,082	55,792
Interest Increment.....	0	710	6,231	Other.....	115	786	5,028
Government Account Series.....	124,193	1,585,882	25,678,032				
Domestic Series.....	0	71	216				
Foreign Series.....	0	0	800				
State and Local Series.....	119	3,753	67,201				
Other.....	123	773	5,359				
Total Issues.....	\$ 187,413	\$ 1,789,598	\$ 29,289,624	Total Redemptions.....	\$ 179,816	\$ 1,793,999	\$ 28,806,693
				Net Change in Public Debt Outstanding.....	\$ 7,597	\$ -4,401	\$ 482,931

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 187,413	\$ 1,789,598	\$ 29,289,624
Premium on New Issues.....	0	0	98
Discount on New Issues:			
Bills (-).....	883	2,621	34,926
Bonds and Notes (-).....	0	46	2,165
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	124,193	1,585,882	25,678,032
Interest Increment on United States Savings Securities (-).....	0	710	6,231
Inflation-Protected Securities Increment.....	62	1,246	11,848
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 62,274	\$ 199,093	\$ 3,556,520
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 179,816	\$ 1,793,999	\$ 28,806,693
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	120,718	1,581,966	25,374,486
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 59,099	\$ 212,033	\$ 3,432,206

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,790,283	\$ 4,785,988	\$ 4,797,204	\$ 4,601,239
Intragovernmental Holdings.....	3,625,358	3,622,056	3,622,838	3,331,471
Total Public Debt Outstanding.....	8,415,641	8,408,044	8,420,042	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	506	507	507	509
Repurchase Agreements.....	1,238	2,233	0	0
Unamortized Discount.....	75,188	74,431	74,963	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	92	92	74	130
Total Public Debt Subject to Limit.....	\$ 8,324,802	\$ 8,316,966	\$ 8,330,646	\$ 7,871,040
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,013	\$ 89,577	\$ 1,320,610
Individual Income Taxes.....	6	94	10,735
Railroad Retirement Taxes.....	4	284	3,801
Excise Taxes.....	20	3,219	55,528
Corporation Income Taxes.....	189	10,223	273,795
Federal Unemployment Taxes.....	11	110	6,689
Estate and Gift Taxes & Misc IRS Rcpts.....	3	51	2,156
Change in Balance of Unclassified Taxes.....	-184	1,378	1,289
Total.....	\$ 2,063	\$ 104,937	\$ 1,674,604
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	228	2,155	34,291
Collector Depositories.....	582	26,677	402,144
Tax and Loan Accounts.....	1,103	72,310	1,189,613
Inter-agency Transfers.....	151	3,796	48,556

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 7	\$ 68	\$ 1,868	\$ 7,143
Deposits:				
Taxes Received (Table IV).....	3	25	1,075	1,103
Transfers to Depositories.....	0	0	75	75
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,500
Repo Investment.....	0	0	0	1,200
Withdrawals:				
Treasury Initiated.....	0	0	2,077	2,078
Depository Initiated.....	1	3	113	116
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,200
Closing Balance Today.....	\$ 10	\$ 90	\$ 827	\$ 7,627

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7	\$ 2,035	\$ 226,633
Business.....	16	1,109	32,244