



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 14, 2006
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,037	\$ 4,935	\$ 5,525	\$ 4,381
Tax and Loan Note Accounts (Table V)	10,155	10,954	40,255	31,300
Total Operating Balance	\$ 15,192	\$ 15,889	\$ 45,780	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 9	\$ 176	\$ 4,098	Commodity Credit Corporation programs	\$ 15	\$ 190	\$ 30,016
Commodity Credit Corporation programs	36	403	10,190	Defense Vendor Payments (EFT)	1,632	9,253	228,007
Customs and Certain Excise Taxes	128	927	24,525	Education Department programs	234	1,665	72,445
Deposits by States:				Energy Department programs	148	798	21,498
Supplemental Security Income	1	8	3,366	Federal Employees Insurance Payments	116	1,853	38,509
Unemployment	33	375	29,078	Fed. Highway Administration programs	128	1,180	24,271
Education Department programs	95	1,170	22,294	Federal Salaries (EFT)	2,548	5,610	117,895
Energy Department programs	6	124	6,078	Food and Nutrition Service (misc)	105	1,299	25,017
Estate and Gift Taxes	47	867	21,258	Food Stamps	97	944	17,538
Federal Reserve Earnings	0	1,225	23,310	GSA programs	1	802	13,058
Foreign Deposits, Military Sales	16	739	10,225	Health and Human Services Grants (misc)	348	2,324	58,109
FTD's Received (Table IV)	2,734	18,470	426,074	Housing and Urban Development programs	85	2,910	39,718
Housing and Urban Development programs	23	385	6,182	Interest on Treasury Securities	2	1,169	108,272
Individual Income and Employment Taxes, Not Withheld	230	2,863	350,753	Justice Department programs	51	472	11,747
Interest recd from T&L Depositories	1	77	776	Labor Dept. prgms (excl. unemployment)	49	447	10,459
Justice Department programs	184	849	4,096	Medicaid	649	7,534	141,486
Postal Service	331	3,865	80,203	Medicare	1,068	10,556	295,937
Public Debt Cash Issues (Table III-B)	139	124,988	3,482,415	NASA programs	24	415	9,511
Other Deposits:				Postal Service Money Orders and Other	181	1,942	40,332
Thrift Savings Plan Transfer	159	216	6,923	Public Debt Cash Redemp. (Table III-B)	138	128,854	3,349,028
				Social Security Benefits (EFT)	0	26,418	345,247
				Temporary Assistance for Needy Families (HHS)	70	659	14,217
				Unemployment Insurance Benefits	91	1,205	25,039
				Veterans Affairs programs	102	898	17,948
				Other Withdrawals:			
				Agency for Internat'l Development	90	342	7,157
				IRS Tax Refunds Individual (EFT)	162	398	144,462
				Military Active Duty Pay (EFT)	2,300	2,300	51,179
				Transportation Security Admin. (DHS)	23	65	1,692
Total Other Deposits	159	378	27,866	Unclassified	879	12,773	273,073
Change in Balance of Uncollected Funds (closing balance \$66)	14	15	-8	Total, Other Withdrawals	3,454	25,621	661,799
Transfers from Depositories	10,778	125,429	2,035,450	Transfers to Depositories	3,526	48,798	850,472
Total Federal Reserve Account	14,966	283,332	6,568,230	Total Federal Reserve Account	14,863	283,819	6,567,573
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	6,453	46,531	1,163,833	Transfers to Federal Reserve Account (Table V)	10,778	125,429	2,035,450
Transfers from Federal Reserve Account (Table V)	3,526	48,798	850,472	Total Withdrawals (excluding transfers)	\$ 11,337	\$ 235,021	\$ 5,717,101
Total Tax and Loan Note Accounts (Table V)	9,979	95,329	2,014,306	Net Change in Operating Cash Balance	\$ -696	\$ -30,587	\$ -20,488
Total Deposits (excluding transfers)	\$ 10,641	\$ 204,434	\$ 5,696,613				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 119,508	\$ 2,840,938
Regular Series.....	\$ -2	\$ 123,500	\$ 2,644,370	Notes.....	0	0	422,665
Cash Management Series.....	0	0	203,002	Bonds.....	0	1	12,388
Notes.....	0	-3	564,270	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment.....	59	881	11,751	United States Savings Securities.....	57	684	12,379
Federal Financing Bank.....	0	0	0	Government Account Series.....	118,068	1,097,706	24,890,226
Nonmarketable:				Domestic Series.....	0	0	145
United States Savings Securities:				Foreign Series.....	0	0	900
Cash Issue Price.....	17	139	7,895	State and Local Series.....	1	8,122	54,832
Interest Increment.....	0	709	6,230	Other.....	80	539	4,781
Government Account Series.....	117,873	1,094,242	25,186,393				
Domestic Series.....	71	71	216				
Foreign Series.....	0	0	800				
State and Local Series.....	3	2,498	65,946				
Other.....	50	521	5,107				
Total Issues.....	\$ 118,072	\$ 1,222,558	\$ 28,722,585	Total Redemptions.....	\$ 118,206	\$ 1,226,560	\$ 28,239,254
				Net Change in Public Debt Outstanding.....	\$ -134	\$ -4,001	\$ 483,331

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 118,072	\$ 1,222,558	\$ 28,722,585
Premium on New Issues.....	0	0	98
Discount on New Issues:			
Bills (-).....	0	1,738	34,043
Bonds and Notes (-).....	0	0	2,119
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	117,873	1,094,242	25,186,393
Interest Increment on United States Savings Securities (-).....	0	709	6,230
Inflation-Protected Securities Increment.....	59	881	11,484
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 139	\$ 124,988	\$ 3,482,415
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 118,206	\$ 1,226,560	\$ 28,239,254
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	118,068	1,097,706	24,890,226
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 138	\$ 128,854	\$ 3,349,028

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,796,819	\$ 4,796,439	\$ 4,797,204	\$ 4,601,239
Intragovernmental Holdings.....	3,619,221	3,619,735	3,622,838	3,331,471
Total Public Debt Outstanding.....	8,416,041	8,416,174	8,420,042	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	507	507	507	509
Repurchase Agreements.....	3,475	3,883	0	0
Unamortized Discount.....	75,067	75,190	74,963	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	92	92	74	130
Total Public Debt Subject to Limit.....	\$ 8,323,084	\$ 8,322,687	\$ 8,330,646	\$ 7,871,040
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,977	\$ 61,752	\$ 1,292,785
Individual Income Taxes.....	10	59	10,700
Railroad Retirement Taxes.....	20	198	3,714
Excise Taxes.....	2,251	3,132	55,442
Corporation Income Taxes.....	1,127	1,933	265,504
Federal Unemployment Taxes.....	13	66	6,645
Estate and Gift Taxes & Misc IRS Rcpts.....	2	43	2,148
Change in Balance of Unclassified Taxes.....	120	599	510
Total.....	\$ 9,520	\$ 67,781	\$ 1,637,448
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	695	1,567	33,703
Collector Depositories.....	2,039	16,903	392,371
Tax and Loan Accounts.....	6,453	46,531	1,163,833
Inter-agency Transfers.....	332	2,780	47,540

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 10	\$ 94	\$ 2,034	\$ 10,954
Deposits:				
Taxes Received (Table IV).....	9	79	6,366	6,453
Transfers to Depositories.....	0	0	126	126
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,400
Withdrawals:				
Treasury Initiated.....	0	0	5,194	5,194
Depository Initiated.....	2	17	1,765	1,784
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,800
Closing Balance Today.....	\$ 18	\$ 155	\$ 1,566	\$ 10,155

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 867	\$ 1,828	\$ 226,425
Business.....	47	573	31,707