



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 12, 2006
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,024	\$ 4,986	\$ 5,525	\$ 4,381
Tax and Loan Note Accounts (Table V).....	8,813	11,273	40,255	31,300
Total Operating Balance.....	\$ 13,836	\$ 16,258	\$ 45,780	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 157	\$ 4,078	Commodity Credit Corporation programs.....	\$ 23	\$ 157	\$ 29,983
Commodity Credit Corporation programs.....	38	336	10,123	Defense Vendor Payments (EFT).....	762	6,675	225,429
Customs and Certain Excise Taxes.....	115	704	24,302	Education Department programs.....	199	1,328	72,108
Deposits by States:				Energy Department programs.....	71	590	21,290
Supplemental Security Income.....	0	6	3,365	Federal Employees Insurance Payments.....	275	1,321	37,977
Unemployment.....	25	309	29,011	Fed. Highway Administration programs.....	79	980	24,071
Education Department programs.....	90	915	22,039	Federal Salaries (EFT).....	120	2,923	115,208
Energy Department programs.....	2	110	6,063	Food and Nutrition Service (misc).....	103	1,096	24,814
Estate and Gift Taxes.....	168	778	21,169	Food Stamps.....	82	761	17,356
Federal Reserve Earnings.....	797	1,225	23,310	GSA programs.....	4	801	13,056
Foreign Deposits, Military Sales.....	13	713	10,200	Health and Human Services Grants (misc).....	220	1,685	57,470
FTD's Received (Table IV).....	3,051	15,029	422,633	Housing and Urban Development programs.....	74	2,692	39,500
Housing and Urban Development programs.....	25	340	6,137	Interest on Treasury Securities.....	3	1,164	108,268
Individual Income and Employment Taxes, Not Withheld.....	319	2,375	350,264	Justice Department programs.....	46	384	11,659
Interest recd from T&L Depositories.....	1	74	773	Labor Dept. prgms (excl. unemployment).....	41	362	10,374
Justice Department programs.....	6	657	3,904	Medicaid.....	773	5,826	139,778
Postal Service.....	373	3,195	79,533	Medicare.....	1,401	8,407	293,788
Public Debt Cash Issues (Table III-B).....	211	63,911	3,421,338	NASA programs.....	49	255	9,350
Other Deposits:				Postal Service Money Orders and Other.....	179	1,615	40,005
Total Other Deposits.....	0	217	27,706	Public Debt Cash Redemp. (Table III-B).....	113	73,084	3,293,257
Change in Balance of Uncollected Funds (closing balance \$124).....	-34	-44	-66	Social Security Benefits (EFT).....	4,920	26,418	345,247
Transfers from Depositories.....	9,656	109,464	2,019,485	Temporary Assistance for Needy Families (HHS).....	38	394	13,952
Total Federal Reserve Account.....	14,868	200,470	6,485,368	Unemployment Insurance Benefits.....	127	1,020	24,854
Tax and Loan Note Accounts:				Veterans Affairs programs.....	56	739	17,789
FTD's Received (Table IV).....	3,222	38,732	1,156,034	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	3,973	39,290	840,964	Agriculture Loan Payments (misc).....	53	131	1,997
Total Tax and Loan Note Accounts (Table V).....	7,195	78,021	1,996,998	Federal Railroad Admin.....	185	231	1,223
Total Deposits (excluding transfers).....	\$ 8,435	\$ 129,738	\$ 5,621,918	Transportation Security Admin. (DHS).....	4	34	1,660
				Unclassified.....	855	10,888	271,188
				Total, Other Withdrawals.....	1,097	21,003	657,181
				Transfers to Depositories.....	3,973	39,290	840,964
				Total Federal Reserve Account.....	14,830	200,971	6,484,725
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	9,656	109,464	2,019,485
				Total Withdrawals (excluding transfers).....	\$ 10,857	\$ 161,681	\$ 5,643,761
				Net Change in Operating Cash Balance.....	\$ -2,422	\$ -31,943	\$ -21,844

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 12, 2006

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 64,044	\$ 2,785,474
Regular Series.....	\$ 0	\$ 62,027	\$ 2,582,897	Notes.....	0	0	422,665
Cash Management Series.....	0	0	203,002	Bonds.....	0	1	12,388
Notes.....	0	-3	564,270	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment.....	59	762	11,632	United States Savings Securities.....	73	564	12,259
Federal Financing Bank.....	0	0	0	Government Account Series.....	121,777	860,597	24,653,118
Nonmarketable:				Domestic Series.....	0	0	145
United States Savings Securities:				Foreign Series.....	0	0	900
Cash Issue Price.....	9	111	7,867	State and Local Series.....	1	8,120	54,829
Interest Increment.....	0	709	6,230	Other.....	39	355	4,597
Government Account Series.....	116,818	855,833	24,947,983	Total Redemptions.....	\$ 121,891	\$ 933,681	\$ 27,946,375
Domestic Series.....	0	0	145				
Foreign Series.....	0	0	800	Net Change in Public Debt Outstanding.....	\$ -4,802	\$ -11,596	\$ 475,737
State and Local Series.....	164	2,291	65,739				
Other.....	38	355	4,941				
Total Issues.....	\$ 117,089	\$ 922,085	\$ 28,422,112				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 117,089	\$ 922,085	\$ 28,422,112
Premium on New Issues.....	0	0	98
Discount on New Issues:			
Bills (-).....	0	870	33,175
Bonds and Notes (-).....	0	0	2,119
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	116,818	855,833	24,947,983
Interest Increment on United States Savings Securities (-).....	0	709	6,230
Inflation-Protected Securities Increment.....	59	762	11,365
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 211	\$ 63,911	\$ 3,421,338
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 121,891	\$ 933,681	\$ 27,946,375
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	121,777	860,597	24,653,118
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 113	\$ 73,084	\$ 3,293,257

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,790,156	\$ 4,789,893	\$ 4,797,204	\$ 4,601,239
Intragovernmental Holdings.....	3,618,290	3,623,355	3,622,838	3,331,471
Total Public Debt Outstanding.....	8,408,446	8,413,248	8,420,042	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	507	507	507	509
Repurchase Agreements.....	3,881	4,088	0	0
Unamortized Discount.....	74,447	74,572	74,963	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	92	92	74	130
Total Public Debt Subject to Limit.....	\$ 8,315,704	\$ 8,320,174	\$ 8,330,646	\$ 7,871,040
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,835	\$ 54,174	\$ 1,285,207
Individual Income Taxes.....	6	44	10,686
Railroad Retirement Taxes.....	4	173	3,689
Excise Taxes.....	423	780	53,090
Corporation Income Taxes.....	70	595	264,166
Federal Unemployment Taxes.....	8	47	6,626
Estate and Gift Taxes & Misc IRS Rcpts.....	11	36	2,141
Change in Balance of Unclassified Taxes.....	-62	354	265
Total.....	\$ 6,296	\$ 56,203	\$ 1,625,869

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	106	683	32,820
Collector Depositories.....	2,945	14,346	389,813
Tax and Loan Accounts.....	3,222	38,732	1,156,034
Inter-agency Transfers.....	23	2,442	47,202

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 42	\$ 363	\$ 3,868	\$ 11,273
Deposits:				
Taxes Received (Table IV).....	8	73	3,142	3,222
Transfers to Depositories.....	0	0	173	173
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,800
Withdrawals:				
Treasury Initiated.....	42	363	4,003	4,408
Depository Initiated.....	1	6	1,240	1,247
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 7	\$ 66	\$ 1,939	\$ 8,813

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4	\$ 953	\$ 225,551
Business.....	20	480	31,615