



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 11, 2006
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,986	\$ 5,081	\$ 5,525	\$ 4,381
Tax and Loan Note Accounts (Table V).....	11,273	14,660	40,255	31,300
Total Operating Balance.....	\$ 16,258	\$ 19,741	\$ 45,780	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 145	\$ 4,067	Commodity Credit Corporation programs.....	\$ 19	\$ 134	\$ 29,960
Commodity Credit Corporation programs.....	37	298	10,085	Defense Vendor Payments (EFT).....	1,294	5,913	224,667
Customs and Certain Excise Taxes.....	113	589	24,187	Education Department programs.....	223	1,129	71,909
Deposits by States:				Energy Department programs.....	60	518	21,219
Supplemental Security Income.....	0	6	3,364	Federal Employees Insurance Payments.....	205	1,046	37,702
Unemployment.....	32	283	28,986	Fed. Highway Administration programs.....	218	901	23,991
Education Department programs.....	142	825	21,949	Federal Salaries (EFT).....	108	2,803	115,088
Energy Department programs.....	12	107	6,061	Food and Nutrition Service (misc).....	155	993	24,711
Estate and Gift Taxes.....	61	610	21,001	Food Stamps.....	100	680	17,274
Federal Reserve Earnings.....	0	427	22,513	GSA programs.....	20	796	13,052
Foreign Deposits, Military Sales.....	4	700	10,187	Health and Human Services Grants (misc).....	383	1,465	57,249
FTD's Received (Table IV).....	639	11,979	419,582	Housing and Urban Development programs.....	113	2,619	39,426
Housing and Urban Development programs.....	45	315	6,112	Interest on Treasury Securities.....	2	1,161	108,265
Individual Income and Employment Taxes, Not Withheld.....	375	2,055	349,945	Justice Department programs.....	29	338	11,613
Interest recd from T&L Depositories.....	5	73	772	Labor Dept. prgms (excl. unemployment).....	16	321	10,333
Justice Department programs.....	20	651	3,898	Medicaid.....	996	5,053	139,005
Postal Service.....	520	2,822	79,161	Medicare.....	1,157	7,006	292,387
Public Debt Cash Issues (Table III-B).....	165	63,700	3,421,127	NASA programs.....	30	205	9,301
Other Deposits:				Postal Service Money Orders and Other.....	181	1,436	39,826
Total Other Deposits.....	0	217	27,706	Public Debt Cash Redemp. (Table III-B).....	131	72,970	3,293,144
Change in Balance of Uncollected Funds (closing balance \$90).....	-62	-9	-32	Social Security Benefits (EFT).....	0	21,498	340,326
Transfers from Depositories.....	10,571	99,808	2,009,830	Temporary Assistance for Needy Families (HHS).....	36	357	13,914
Total Federal Reserve Account.....	12,699	185,602	6,470,500	Unemployment Insurance Benefits.....	132	892	24,726
Tax and Loan Note Accounts:				Veterans Affairs programs.....	146	683	17,733
FTD's Received (Table IV).....	1,347	35,509	1,152,812	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	5,837	35,317	836,991	Emergency Prep & Response (DHS).....	53	324	33,632
Total Tax and Loan Note Accounts (Table V).....	7,184	70,826	1,989,803	Interior.....	66	285	9,034
Total Deposits (excluding transfers).....	\$ 3,475	\$ 121,303	\$ 5,613,483	State Department.....	55	55	2,517
				Transportation Security Admin. (DHS).....	2	30	1,657
				Unclassified.....	1,027	10,033	270,333
				Total, Other Withdrawals.....	1,204	19,906	656,084
				Transfers to Depositories.....	5,837	35,317	836,991
				Total Federal Reserve Account.....	12,795	186,141	6,469,896
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	10,571	99,808	2,009,830
				Total Withdrawals (excluding transfers).....	\$ 6,958	\$ 150,824	\$ 5,632,904
				Net Change in Operating Cash Balance.....	\$ -3,483	\$ -29,521	\$ -19,422

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 11, 2006

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 64,044	\$ 2,785,474
Regular Series.....	\$ 0	\$ 62,027	\$ 2,582,897	Notes.....	0	0	422,665
Cash Management Series.....	0	0	203,002	Bonds.....	0	1	12,388
Notes.....	0	-3	564,270	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment.....	61	703	11,572	United States Savings Securities.....	74	491	12,185
Federal Financing Bank.....	0	0	0	Government Account Series.....	116,717	738,820	24,531,341
Nonmarketable:				Domestic Series.....	0	0	145
United States Savings Securities:				Foreign Series.....	0	0	900
Cash Issue Price.....	8	102	7,858	State and Local Series.....	17	8,119	54,828
Interest Increment.....	0	709	6,230	Other.....	40	316	4,559
Government Account Series.....	121,637	739,015	24,831,165	Total Redemptions.....	\$ 116,848	\$ 811,790	\$ 27,824,484
Domestic Series.....	0	0	145	Net Change in Public Debt Outstanding.....	\$ 5,015	\$ -6,794	\$ 480,539
Foreign Series.....	0	0	800				
State and Local Series.....	118	2,127	65,575				
Other.....	39	317	4,903				
Total Issues.....	\$ 121,863	\$ 804,996	\$ 28,305,023				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 121,863	\$ 804,996	\$ 28,305,023
Premium on New Issues.....	0	0	98
Discount on New Issues:			
Bills (-).....	0	870	33,175
Bonds and Notes (-).....	0	0	2,119
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	121,637	739,015	24,831,165
Interest Increment on United States Savings Securities (-).....	0	709	6,230
Inflation-Protected Securities Increment.....	61	703	11,305
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 165	\$ 63,700	\$ 3,421,127
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 116,848	\$ 811,790	\$ 27,824,484
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	116,717	738,820	24,531,341
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 131	\$ 72,970	\$ 3,293,144

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,789,893	\$ 4,789,842	\$ 4,797,204	\$ 4,601,239
Intragovernmental Holdings.....	3,623,355	3,618,391	3,622,838	3,331,471
Total Public Debt Outstanding.....	8,413,248	8,408,233	8,420,042	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	507	507	507	509
Repurchase Agreements.....	4,088	3,877	0	0
Unamortized Discount.....	74,572	74,701	74,963	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	92	92	74	130
Total Public Debt Subject to Limit.....	\$ 8,320,174	\$ 8,315,241	\$ 8,330,646	\$ 7,871,040
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,947	\$ 48,338	\$ 1,279,371
Individual Income Taxes.....	6	39	10,680
Railroad Retirement Taxes.....	24	169	3,685
Excise Taxes.....	49	357	52,667
Corporation Income Taxes.....	46	525	264,096
Federal Unemployment Taxes.....	6	38	6,617
Estate and Gift Taxes & Misc IRS Rcpts.....	5	25	2,130
Change in Balance of Unclassified Taxes.....	-40	416	327
Total.....	\$ 2,044	\$ 49,907	\$ 1,619,573

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	77	577	32,714
Collector Depositories.....	561	11,401	386,869
Tax and Loan Accounts.....	1,347	35,509	1,152,812
Inter-agency Transfers.....	58	2,419	47,179

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 38	\$ 321	\$ 1,501	\$ 14,660
Deposits:				
Taxes Received (Table IV).....	5	37	1,305	1,347
Transfers to Depositories.....	1	23	1,813	1,837
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	18	751	771
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,000
Repo Investment.....	0	0	0	3,800
Closing Balance Today.....	\$ 42	\$ 363	\$ 3,868	\$ 11,273

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4	\$ 949	\$ 225,547
Business.....	259	461	31,596