



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 31, 2006
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 2,637	\$ 5,163	\$ 4,784	\$ 4,381
Tax and Loan Note Accounts (Table V).....	25,436	13,611	74,215	31,300
Total Operating Balance.....	\$ 28,073	\$ 18,774	\$ 78,999	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 412	\$ 3,491	Commodity Credit Corporation programs.....	\$ 19	\$ 588	\$ 29,207
Commodity Credit Corporation programs.....	115	1,477	9,017	Defense Vendor Payments (EFT).....	1,370	24,963	192,414
Customs and Certain Excise Taxes.....	114	2,719	20,915	Education Department programs.....	529	8,478	64,005
Deposits by States:				Energy Department programs.....	258	2,242	18,395
Supplemental Security Income.....	55	58	2,494	Federal Employees Insurance Payments.....	337	4,308	32,366
Unemployment.....	28	15,525	28,242	Fed. Highway Administration programs.....	147	2,571	19,947
Education Department programs.....	91	2,444	18,175	Federal Salaries (EFT).....	124	11,424	97,675
Energy Department programs.....	69	592	5,488	Food and Nutrition Service (misc).....	93	2,809	20,987
Estate and Gift Taxes.....	110	2,805	18,155	Food Stamps.....	38	1,730	14,936
Federal Reserve Earnings.....	492	3,760	19,807	GSA programs.....	52	1,418	10,838
Foreign Deposits, Military Sales.....	2	1,441	8,392	Health and Human Services Grants (misc).....	563	6,972	49,407
FTD's Received (Table IV).....	2,390	43,873	352,341	Housing and Urban Development programs.....	89	4,294	32,545
Housing and Urban Development programs.....	63	918	4,829	Interest on Treasury Securities.....	1,902	26,660	102,747
Individual Income and Employment Taxes, Not Withheld.....	374	42,422	294,692	Justice Department programs.....	20	1,273	10,032
Interest recd from T&L Depositories.....	0	213	626	Labor Dept. prgms (excl. unemployment).....	91	1,183	8,837
Justice Department programs.....	12	335	2,388	Medicaid.....	641	15,262	117,111
Postal Service.....	451	8,611	68,060	Medicare.....	2,005	35,171	241,757
Public Debt Cash Issues (Table III-B).....	43,967	377,767	2,962,847	NASA programs.....	28	1,213	7,970
Other Deposits:				Postal Service Money Orders and Other.....	388	4,422	34,235
Air Transport Security Fees.....	160	197	1,472	Public Debt Cash Redemp. (Table III-B).....	31,409	397,993	2,804,804
Defense Finance & Accounting Service.....	61	832	5,454	Social Security Benefits (EFT).....	0	36,129	282,619
Minerals Management Svc/Collections.....	453	1,261	7,439	Temporary Assistance for Needy Families (HHS).....	27	1,493	11,943
				Unemployment Insurance Benefits.....	142	2,557	21,478
				Veterans Affairs programs.....	41	1,995	15,072
				Other Withdrawals:			
				Agency for Internat'l Development.....	97	903	5,973
				Emergency Prep & Response (DHS).....	67	1,512	32,075
				Export-Import Bank (net).....	-53	-127	-1,628
				Federal Financing Bank (net).....	-86	1,145	1,597
				Minerals Management Service.....	215	215	767
				Pension Benefit Guaranty Corp.....	332	332	2,665
				State Department.....	81	312	2,398
				Thrift Savings Plan Transfer.....	220	1,460	11,372
				Transportation Security Admin. (DHS).....	35	253	1,405
Total Other Deposits.....	674	4,125	23,054	Unclassified.....	1,357	42,332	234,163
Change in Balance of Uncollected Funds (closing balance \$139).....	-106	326	-81				
Transfers from Depositories.....	2,786	342,734	1,642,431	Total, Other Withdrawals.....	2,264	70,136	578,794
Total Federal Reserve Account.....	51,695	852,557	5,485,364	Transfers to Depositories.....	11,644	187,418	666,985
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	54,222	854,704	5,487,108
FTD's Received (Table IV).....	2,967	106,537	969,583	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	11,644	187,418	666,985	Transfers to Federal Reserve Account (Table V).....	2,786	342,734	1,642,431
Total Tax and Loan Note Accounts (Table V).....	14,612	293,955	1,636,568				
Total Deposits (excluding transfers).....	\$ 51,876	\$ 616,360	\$ 4,812,516	Total Withdrawals (excluding transfers).....	\$ 42,577	\$ 667,286	\$ 4,820,124
				Net Change in Operating Cash Balance.....	\$ 9,299	\$ -50,926	\$ -7,607

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 254,885	\$ 2,346,919
Regular Series	\$ 0	\$ 244,219	\$ 2,215,094	Notes	31,308	131,848	390,077
Cash Management Series	0	0	172,002	Bonds	0	3,536	12,379
Notes	43,081	130,091	512,274	Federal Financing Bank	0	0	0
Bonds	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment	66	1,997	7,764	United States Savings Securities	57	1,388	10,337
Federal Financing Bank	0	0	0	Government Account Series	124,401	2,886,968	20,681,768
Nonmarketable:				Domestic Series	0	0	145
United States Savings Securities:				Foreign Series	0	200	900
Cash Issue Price	18	398	7,471	State and Local Series	16	5,226	40,931
Interest Increment	0	592	4,891	Other	28	911	3,116
Government Account Series	124,485	2,902,092	20,905,393				
Domestic Series	0	0	145				
Foreign Series	0	0	800				
State and Local Series	922	5,736	54,822				
Other	27	894	3,379				
Total Issues	\$ 168,599	\$ 3,286,020	\$ 23,910,640	Total Redemptions	\$ 155,809	\$ 3,284,962	\$ 23,486,573
				Net Change in Public Debt Outstanding	\$ 12,789	\$ 1,059	\$ 424,067

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 168,599	\$ 3,286,020	\$ 23,910,640
Premium on New Issues	0	0	6
Discount on New Issues:			
Bills (-)	0	3,264	28,016
Bonds and Notes (-)	81	308	2,003
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	124,485	2,902,092	20,905,393
Interest Increment on United States Savings Securities (-)	0	592	4,891
Inflation-Protected Securities Increment	66	1,997	7,496
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 43,967	\$ 377,767	\$ 2,962,847
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 155,809	\$ 3,284,962	\$ 23,486,573
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	124,401	2,886,968	20,681,768
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 31,409	\$ 397,993	\$ 2,804,804

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,807,517	\$ 4,794,933	\$ 4,819,949	\$ 4,601,239
Intragovernmental Holdings	3,549,260	3,549,054	3,535,769	3,331,471
Total Public Debt Outstanding	8,356,777	8,343,987	8,355,718	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt	507	507	507	509
Repurchase Agreements	4,076	2,142	4,087	0
Unamortized Discount	74,456	74,585	74,477	47,290
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	71	71	71	130
Total Public Debt Subject to Limit	\$ 8,263,809	\$ 8,252,824	\$ 8,262,718	\$ 7,871,040
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,102	\$ 135,054	\$ 1,095,752
Individual Income Taxes	8	187	9,143
Railroad Retirement Taxes	42	460	3,157
Excise Taxes	25	6,130	45,818
Corporation Income Taxes	423	10,678	198,687
Federal Unemployment Taxes	4	2,676	6,492
Estate and Gift Taxes & Misc IRS Rcpts.	2	90	2,025
Change in Balance of Unclassified Taxes	-8	-91	-91
Total	\$ 5,598	\$ 155,184	\$ 1,360,982
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	223	4,034	28,641
Collector Depositories	2,167	39,839	323,700
Tax and Loan Accounts	2,967	106,537	969,583
Inter-agency Transfers	241	4,773	39,058

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 27	\$ 167	\$ 2,318	\$ 13,611
Deposits:				
Taxes Received (Table IV)	13	87	2,867	2,967
Transfers to Depositories	22	40	7,582	7,644
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	29	655	686
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	2,100
Closing Balance Today	\$ 60	\$ 264	\$ 12,113	\$ 25,436

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 123,820	\$ 1,220,170
Business	38	2,430	29,175

1/Does not include \$402 million offset by FMS for the month of May 2006, and \$2,602 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.