



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 26, 2006
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,228	\$ 5,374	\$ 4,784	\$ 4,381
Tax and Loan Note Accounts (Table V).....	10,268	9,480	74,215	31,300
Total Operating Balance.....	\$ 15,496	\$ 14,855	\$ 78,999	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 375	\$ 3,454	Commodity Credit Corporation programs.....	\$ 25	\$ 518	\$ 29,137
Commodity Credit Corporation programs.....	25	1,335	8,875	Defense Vendor Payments (EFT).....	1,320	22,380	189,831
Customs and Certain Excise Taxes.....	135	2,504	20,700	Education Department programs.....	412	7,488	63,015
Deposits by States:				Energy Department programs.....	128	1,822	17,975
Supplemental Security Income.....	0	2	2,438	Federal Employees Insurance Payments.....	142	3,855	31,913
Unemployment.....	60	15,271	27,987	Fed. Highway Administration programs.....	133	2,267	19,643
Education Department programs.....	93	2,221	17,952	Federal Salaries (EFT).....	97	11,146	97,397
Energy Department programs.....	18	474	5,370	Food and Nutrition Service (misc).....	82	2,581	20,758
Estate and Gift Taxes.....	45	2,636	17,987	Food Stamps.....	30	1,611	14,817
Federal Reserve Earnings.....	0	3,268	19,315	GSA programs.....	13	1,308	10,728
Foreign Deposits, Military Sales.....	20	1,404	8,355	Health and Human Services Grants (misc).....	633	6,035	48,470
FTD's Received (Table IV).....	2,279	39,763	348,231	Housing and Urban Development programs.....	111	4,076	32,327
Housing and Urban Development programs.....	27	824	4,735	Interest on Treasury Securities.....	2	24,753	100,840
Individual Income and Employment Taxes, Not Withheld.....	236	41,809	294,078	Justice Department programs.....	32	1,208	9,968
Interest recd from T&L Depositories.....	1	212	625	Labor Dept. prgms (excl. unemployment).....	43	1,064	8,719
Justice Department programs.....	31	306	2,360	Medicaid.....	580	13,968	115,816
Postal Service.....	320	7,787	67,237	Medicare.....	1,110	32,171	238,757
Public Debt Cash Issues (Table III-B).....	74	333,713	2,918,792	NASA programs.....	118	1,153	7,910
Other Deposits:				Postal Service Money Orders and Other.....	154	3,812	33,625
Air Transport Security Fees.....	2	14	1,289	Public Debt Cash Redemp. (Table III-B).....	95	366,512	2,773,322
				Social Security Benefits (EFT).....	0	36,129	282,619
				Temporary Assistance for Needy Families (HHS).....	107	1,206	11,655
				Unemployment Insurance Benefits.....	86	2,283	21,204
				Veterans Affairs programs.....	84	1,817	14,895
				Other Withdrawals:			
				Federal Aviation Administration.....	65	625	4,805
				Federal Transit Admin.	125	324	1,938
				IRS Tax Refunds Individual (EFT).....	379	4,657	142,610
				Transportation Security Admin. (DHS).....	12	207	1,359
Total Other Deposits.....	2	3,088	22,017	Unclassified.....	1,618	39,249	231,079
Change in Balance of Uncollected Funds (closing balance \$88).....	52	378	-30				
Transfers from Depositories.....	9,989	331,722	1,631,419	Total, Other Withdrawals.....	2,198	65,956	574,615
Total Federal Reserve Account.....	13,420	789,092	5,421,899	Transfers to Depositories.....	5,832	171,530	651,097
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	13,565	788,647	5,421,051
FTD's Received (Table IV).....	4,945	96,244	959,290	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	5,832	171,530	651,097	Transfers to Federal Reserve Account (Table V).....	9,989	331,722	1,631,419
Total Tax and Loan Note Accounts (Table V).....	10,776	267,774	1,610,387				
Total Deposits (excluding transfers).....	\$ 8,375	\$ 553,614	\$ 4,749,770	Total Withdrawals (excluding transfers).....	\$ 7,734	\$ 617,117	\$ 4,769,955
				Net Change in Operating Cash Balance.....	\$ 641	\$ -63,503	\$ -20,184

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ -2	\$ 244,226	\$ 2,215,101	Notes	\$ 0	\$ 254,885	\$ 2,346,919
Cash Management Series	0	0	172,002	Bonds	0	100,540	358,769
Notes	0	87,011	469,193	Federal Financing Bank	0	3,535	12,378
Bonds	0	0	26,606		0	0	0
Inflation-Protected Securities Increment	65	1,668	7,435	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	50	1,295	10,245
Nonmarketable:				Government Account Series	131,423	2,626,140	20,420,940
United States Savings Securities:				Domestic Series	0	0	145
Cash Issue Price	11	365	7,438	Foreign Series	0	200	900
Interest Increment	0	592	4,890	State and Local Series	12	5,201	40,906
Government Account Series	131,555	2,645,832	20,649,133	Other	33	856	3,061
Domestic Series	0	0	145				
Foreign Series	0	0	800	Total Issues	\$ 131,695	\$ 2,985,296	\$ 23,609,915
State and Local Series	36	4,762	53,848	Total Redemptions	\$ 131,518	\$ 2,992,651	\$ 23,194,263
Other	30	840	3,325	Net Change in Public Debt Outstanding	\$ 177	\$ -7,356	\$ 415,653

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 131,695	\$ 2,985,296	\$ 23,609,915
Premium on New Issues	0	0	6
Discount on New Issues:			
Bills (-)	0	3,264	28,016
Bonds and Notes (-)	0	227	1,922
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	131,555	2,645,832	20,649,133
Interest Increment on United States Savings Securities (-)	0	592	4,890
Inflation-Protected Securities Increment	65	1,668	7,168
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 74	\$ 333,713	\$ 2,918,792
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 131,518	\$ 2,992,651	\$ 23,194,263
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	131,423	2,626,140	20,420,940
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 95	\$ 366,512	\$ 2,773,322

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,794,638	\$ 4,794,580	\$ 4,819,949	\$ 4,601,239
Intragovernmental Holdings	3,553,724	3,553,605	3,535,769	3,331,471
Total Public Debt Outstanding	8,348,362	8,348,185	8,355,718	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt	507	507	507	509
Repurchase Agreements	1,730	4,005	4,087	0
Unamortized Discount	75,088	75,211	74,477	47,290
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	71	71	71	130
Total Public Debt Subject to Limit	\$ 8,257,108	\$ 8,254,533	\$ 8,262,718	\$ 7,871,040
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,165	\$ 121,060	\$ 1,081,757
Individual Income Taxes	5	173	9,129
Railroad Retirement Taxes	31	376	3,072
Excise Taxes	2,040	6,040	45,729
Corporation Income Taxes	61	10,168	198,177
Federal Unemployment Taxes	3	2,669	6,484
Estate and Gift Taxes & Misc IRS Rcpts.	5	85	2,020
Change in Balance of Unclassified Taxes	-67	-37	-36
Total	\$ 7,243	\$ 140,534	\$ 1,346,332

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	657	3,698	28,305
Collector Depositories	1,622	36,065	319,925
Tax and Loan Accounts	4,945	96,244	959,290
Inter-agency Transfers	19	4,527	38,812

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 12	\$ 77	\$ 2,491	\$ 9,480
Deposits:				
Taxes Received (Table IV)	9	59	4,877	4,945
Transfers to Depositories	0	0	131	132
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Repo Investment	0	0	0	1,700
Withdrawals:				
Treasury Initiated	0	0	5,040	5,040
Depository Initiated	2	12	1,035	1,049
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	3,900
Closing Balance Today	\$ 19	\$ 124	\$ 1,425	\$ 10,268

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3,139	\$ 23,807	\$ 220,157
Business	43	2,039	28,784