



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 23, 2006
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,035	\$ 5,432	\$ 4,784	\$ 4,381
Tax and Loan Note Accounts (Table V).....	17,509	21,301	74,215	31,300
Total Operating Balance.....	\$ 22,544	\$ 26,734	\$ 78,999	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 19	\$ 313	\$ 3,392	Commodity Credit Corporation programs.....	\$ 19	\$ 447	\$ 29,066
Commodity Credit Corporation programs.....	39	1,245	8,786	Defense Vendor Payments (EFT).....	1,397	18,394	185,845
Customs and Certain Excise Taxes.....	101	2,207	20,403	Education Department programs.....	422	6,607	62,134
Deposits by States:				Energy Department programs.....	58	1,430	17,582
Supplemental Security Income.....	0	1	2,437	Federal Employees Insurance Payments.....	130	3,008	31,066
Unemployment.....	74	15,056	27,773	Fed. Highway Administration programs.....	102	1,961	19,337
Education Department programs.....	162	1,920	17,651	Federal Salaries (EFT).....	478	10,221	96,473
Energy Department programs.....	46	358	5,255	Food and Nutrition Service (misc).....	68	2,346	20,523
Estate and Gift Taxes.....	74	2,395	17,745	Food Stamps.....	49	1,506	14,712
Federal Reserve Earnings.....	0	2,711	18,758	GSA programs.....	39	1,131	10,550
Foreign Deposits, Military Sales.....	3	1,145	8,096	Health and Human Services Grants (misc).....	181	4,766	47,201
FTD's Received (Table IV).....	532	34,004	342,472	Housing and Urban Development programs.....	82	3,819	32,070
Housing and Urban Development programs.....	31	704	4,615	Interest on Treasury Securities.....	2	24,746	100,833
Individual Income and Employment Taxes, Not Withheld.....	345	40,993	293,263	Justice Department programs.....	56	1,063	9,822
Interest recd from T&L Depositories.....	7	201	614	Labor Dept. prgms (excl. unemployment).....	28	866	8,521
Justice Department programs.....	10	266	2,320	Medicaid.....	719	12,250	114,098
Postal Service.....	422	6,786	66,236	Medicare.....	1,584	28,520	235,106
Public Debt Cash Issues (Table III-B).....	138	268,921	2,854,001	NASA programs.....	57	930	7,687
Other Deposits:				Postal Service Money Orders and Other.....	204	3,379	33,193
Defense Finance & Accounting Service.....	61	678	5,300	Public Debt Cash Redemp. (Table III-B).....	116	302,738	2,709,549
Thrift Savings Plan Transfer.....	424	1,300	3,926	Social Security Benefits (EFT).....	0	31,202	277,692
				Temporary Assistance for Needy Families (HHS).....	28	1,053	11,502
				Unemployment Insurance Benefits.....	120	2,003	20,923
				Veterans Affairs programs.....	61	1,619	14,697
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	1	112	1,264
				USDA: Forest Service.....	65	130	1,505
Total Other Deposits.....	485	2,803	21,732	Unclassified.....	1,419	34,404	226,234
Change in Balance of Uncollected Funds (closing balance \$145).....	-102	320	-87	Total, Other Withdrawals.....	1,485	59,759	568,417
Transfers from Depositories.....	10,887	301,351	1,601,048	Transfers to Depositories.....	6,185	157,689	637,256
Total Federal Reserve Account.....	13,273	683,702	5,316,510	Total Federal Reserve Account.....	13,670	683,451	5,315,856
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	910	86,955	950,001	Transfers to Federal Reserve Account (Table V).....	10,887	301,351	1,601,048
Transfers from Federal Reserve Account (Table V).....	6,185	157,689	637,256	Total Withdrawals (excluding transfers).....	\$ 7,486	\$ 525,762	\$ 4,678,600
Total Tax and Loan Note Accounts (Table V).....	7,095	244,645	1,587,257	Net Change in Operating Cash Balance.....	\$ -4,190	\$ -56,455	\$ -13,137
Total Deposits (excluding transfers).....	\$ 3,296	\$ 469,307	\$ 4,665,463				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 191,484	\$ 2,283,518
Regular Series.....	\$ 0	\$ 179,838	\$ 2,150,712	Notes.....	0	100,540	358,769
Cash Management Series.....	0	0	172,002	Bonds.....	0	3,535	12,378
Notes.....	0	87,011	469,193	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment.....	65	1,471	7,238	United States Savings Securities.....	85	1,140	10,089
Federal Financing Bank.....	0	0	0	Government Account Series.....	128,659	2,222,199	20,016,999
Nonmarketable:				Domestic Series.....	0	0	145
United States Savings Securities:				Foreign Series.....	0	200	900
Cash Issue Price.....	9	335	7,408	State and Local Series.....	1	5,134	40,840
Interest Increment.....	0	591	4,890	Other.....	30	705	2,910
Government Account Series.....	135,675	2,248,248	20,251,549				
Domestic Series.....	0	0	145				
Foreign Series.....	0	0	800				
State and Local Series.....	100	3,701	52,787				
Other.....	29	693	3,178				
Total Issues.....	\$ 135,879	\$ 2,521,889	\$ 23,146,508	Total Redemptions.....	\$ 128,775	\$ 2,524,937	\$ 22,726,548
				Net Change in Public Debt Outstanding.....	\$ 7,104	\$ -3,048	\$ 419,960

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 135,879	\$ 2,521,889	\$ 23,146,508
Premium on New Issues.....	0	0	6
Discount on New Issues:			
Bills (-).....	0	2,429	27,181
Bonds and Notes (-).....	0	227	1,922
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,675	2,248,248	20,251,549
Interest Increment on United States Savings Securities (-).....	0	591	4,890
Inflation-Protected Securities Increment.....	65	1,471	6,971
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 138	\$ 268,921	\$ 2,854,001
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 128,775	\$ 2,524,937	\$ 22,726,548
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	128,659	2,222,199	20,016,999
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 116	\$ 302,738	\$ 2,709,549

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,792,617	\$ 4,791,983	\$ 4,819,949	\$ 4,601,239
Intragovernmental Holdings.....	3,560,053	3,553,583	3,535,769	3,331,471
Total Public Debt Outstanding.....	8,352,670	8,345,566	8,355,718	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	507	507	507	509
Repurchase Agreements.....	3,193	3,803	4,087	0
Unamortized Discount.....	74,626	74,755	74,477	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	71	71	71	130
Total Public Debt Subject to Limit.....	\$ 8,260,415	\$ 8,252,573	\$ 8,262,718	\$ 7,871,040
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,248	\$ 108,512	\$ 1,069,210
Individual Income Taxes.....	6	158	9,114
Railroad Retirement Taxes.....	1	339	3,036
Excise Taxes.....	36	3,241	42,930
Corporation Income Taxes.....	55	10,015	198,023
Federal Unemployment Taxes.....	5	2,659	6,474
Estate and Gift Taxes & Misc IRS Rcpts.....	2	76	2,011
Change in Balance of Unclassified Taxes.....	-353	238	238
Total.....	\$ 1,999	\$ 125,238	\$ 1,331,036

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	69	2,861	27,468
Collector Depositories.....	463	31,143	315,004
Tax and Loan Accounts.....	910	86,955	950,001
Inter-agency Transfers.....	557	4,279	38,564

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 72	\$ 329	\$ 1,700	\$ 21,301
Deposits:				
Taxes Received (Table IV).....	5	28	877	910
Transfers to Depositories.....	0	0	85	85
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	3,100
Withdrawals:				
Treasury Initiated.....	0	0	1,064	1,064
Depository Initiated.....	2	14	107	123
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,000
Repo Investment.....	0	0	0	3,700
Closing Balance Today.....	\$ 75	\$ 343	\$ 1,491	\$ 17,509

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7	\$ 20,657	\$ 217,007
Business.....	300	1,664	28,408