



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, May 22, 2006  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,432	\$ 5,671	\$ 4,784	\$ 4,381
Tax and Loan Note Accounts (Table V).....	21,301	17,676	74,215	31,300
<b>Total Operating Balance.....</b>	<b>\$ 26,734</b>	<b>\$ 23,347</b>	<b>\$ 78,999</b>	<b>\$ 35,680</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 294	\$ 3,373	Commodity Credit Corporation programs.....	\$ 42	\$ 428	\$ 29,047
Commodity Credit Corporation programs.....	32	1,206	8,746	Defense Vendor Payments (EFT).....	1,102	16,997	184,448
Customs and Certain Excise Taxes.....	573	2,106	20,302	Education Department programs.....	328	6,184	61,711
Deposits by States:				Energy Department programs.....	60	1,372	17,524
Supplemental Security Income.....	0	1	2,437	Federal Employees Insurance Payments.....	102	2,877	30,935
Unemployment.....	60	14,982	27,699	Fed. Highway Administration programs.....	102	1,859	19,235
Education Department programs.....	147	1,759	17,489	Federal Salaries (EFT).....	1,095	9,743	95,995
Energy Department programs.....	83	312	5,209	Food and Nutrition Service (misc).....	179	2,278	20,455
Estate and Gift Taxes.....	53	2,321	17,671	Food Stamps.....	109	1,457	14,663
Federal Reserve Earnings.....	0	2,711	18,758	GSA programs.....	34	1,092	10,512
Foreign Deposits, Military Sales.....	7	1,143	8,094	Health and Human Services Grants (misc).....	191	4,584	47,019
FTD's Received (Table IV).....	1,817	33,473	341,940	Housing and Urban Development programs.....	81	3,737	31,988
Housing and Urban Development programs.....	46	673	4,585	Interest on Treasury Securities.....	3	24,744	100,831
Individual Income and Employment Taxes, Not Withheld.....	280	40,648	292,917	Justice Department programs.....	68	1,007	9,766
Interest recd from T&L Depositories.....	2	194	607	Labor Dept. prgms (excl. unemployment).....	48	838	8,493
Justice Department programs.....	9	256	2,310	Medicaid.....	473	11,531	113,379
Postal Service.....	378	6,364	65,814	Medicare.....	1,036	26,936	233,523
Public Debt Cash Issues (Table III-B).....	63	268,783	2,853,863	NASA programs.....	41	873	7,630
Other Deposits:				Postal Service Money Orders and Other.....	344	3,176	32,989
Air Transport Security Fees.....	1	11	1,286	Public Debt Cash Redemp. (Table III-B).....	171	302,622	2,709,433
Corps of Engineers.....	51	158	1,343	Social Security Benefits (EFT).....	0	31,202	277,692
Minerals Management Svc/Collections.....	94	646	6,824	Temporary Assistance for Needy Families (HHS).....	37	1,025	11,474
Thrift Savings Plan Transfer.....	62	876	3,503	Unemployment Insurance Benefits.....	128	1,883	20,804
				Veterans Affairs programs.....	108	1,558	14,636
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	22	111	1,263
<b>Total Other Deposits.....</b>	<b>207</b>	<b>2,318</b>	<b>21,247</b>	Unclassified.....	1,900	32,985	224,815
Change in Balance of Uncollected Funds (closing balance \$43).....	102	422	15	<b>Total, Other Withdrawals.....</b>	<b>1,922</b>	<b>58,274</b>	<b>566,932</b>
Transfers from Depositories.....	11,594	290,464	1,590,161	Transfers to Depositories.....	7,898	151,505	631,072
<b>Total Federal Reserve Account.....</b>	<b>15,465</b>	<b>670,430</b>	<b>5,303,237</b>	<b>Total Federal Reserve Account.....</b>	<b>15,704</b>	<b>669,781</b>	<b>5,302,185</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	7,321	86,045	949,091	Transfers to Federal Reserve Account (Table V).....	11,594	290,464	1,590,161
Transfers from Federal Reserve Account (Table V).....	7,898	151,505	631,072	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 7,806</b>	<b>\$ 518,276</b>	<b>\$ 4,671,114</b>
Total Tax and Loan Note Accounts (Table V).....	15,219	237,550	1,580,162	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 3,386</b>	<b>\$ -52,265</b>	<b>\$ -8,947</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 11,192</b>	<b>\$ 466,011</b>	<b>\$ 4,662,167</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 191,484	\$ 2,283,518
Regular Series.....	\$ -8	\$ 179,838	\$ 2,150,712	Notes.....	0	100,540	358,769
Cash Management Series.....	0	0	172,002	Bonds.....	0	3,535	12,377
Notes.....	0	87,011	469,193	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment.....	197	1,406	7,173	United States Savings Securities.....	60	1,055	10,004
Federal Financing Bank.....	0	0	0	Government Account Series.....	130,184	2,093,539	19,888,340
Nonmarketable:				Domestic Series.....	0	0	145
United States Savings Securities:				Foreign Series.....	0	200	900
Cash Issue Price.....	18	327	7,400	State and Local Series.....	78	5,133	40,839
Interest Increment.....	0	591	4,890	Other.....	33	676	2,881
Government Account Series.....	131,213	2,112,573	20,115,874				
Domestic Series.....	0	0	145				
Foreign Series.....	0	0	800				
State and Local Series.....	22	3,601	52,687				
Other.....	31	663	3,148				
Total Issues.....	\$ 131,473	\$ 2,386,010	\$ 23,010,629	Total Redemptions.....	\$ 130,355	\$ 2,396,162	\$ 22,597,773
				Net Change in Public Debt Outstanding.....	\$ 1,117	\$ -10,152	\$ 412,856

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 131,473	\$ 2,386,010	\$ 23,010,629
Premium on New Issues.....	0	0	6
Discount on New Issues:			
Bills (-).....	0	2,429	27,181
Bonds and Notes (-).....	0	227	1,922
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	131,213	2,112,573	20,115,874
Interest Increment on United States Savings Securities (-).....	0	591	4,890
Inflation-Protected Securities Increment.....	197	1,406	6,905
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 63	\$ 268,783	\$ 2,853,863
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 130,355	\$ 2,396,162	\$ 22,597,773
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	130,184	2,093,539	19,888,340
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 171	\$ 302,622	\$ 2,709,433

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,791,983	\$ 4,791,847	\$ 4,819,949	\$ 4,601,239
Intragovernmental Holdings.....	3,553,583	3,552,601	3,535,769	3,331,471
Total Public Debt Outstanding.....	8,345,566	8,344,449	8,355,718	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	507	507	507	509
Repurchase Agreements.....	3,803	4,108	4,087	0
Unamortized Discount.....	74,755	75,126	74,477	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	71	71	71	130
Total Public Debt Subject to Limit.....	\$ 8,252,573	\$ 8,250,779	\$ 8,262,718	\$ 7,871,040
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,565	\$ 106,265	\$ 1,066,962
Individual Income Taxes.....	6	152	9,108
Railroad Retirement Taxes.....	34	339	3,035
Excise Taxes.....	29	3,205	42,893
Corporation Income Taxes.....	49	9,960	197,968
Federal Unemployment Taxes.....	6	2,654	6,469
Estate and Gift Taxes & Misc IRS Rcpts.....	0	74	2,009
Change in Balance of Unclassified Taxes.....	-381	591	592
Total.....	\$ 9,308	\$ 123,239	\$ 1,329,037
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	68	2,792	27,399
Collector Depositories.....	1,749	30,680	314,541
Tax and Loan Accounts.....	7,321	86,045	949,091
Inter-agency Transfers.....	170	3,721	38,006

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 67	\$ 305	\$ 1,804	\$ 17,676
Deposits:				
Taxes Received (Table IV).....	7	45	7,269	7,321
Transfers to Depositories.....	0	0	198	198
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,000
Repo Investment.....	0	0	0	3,700
Withdrawals:				
Treasury Initiated.....	0	0	6,465	6,465
Depository Initiated.....	2	21	1,106	1,128
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 72	\$ 329	\$ 1,700	\$ 21,301

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7	\$ 20,650	\$ 217,000
Business.....	77	1,364	28,108