



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 19, 2006
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,671	\$ 5,665	\$ 4,784	\$ 4,381
Tax and Loan Note Accounts (Table V)	17,676	18,845	74,215	31,300
Total Operating Balance	\$ 23,347	\$ 24,510	\$ 78,999	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 27	\$ 280	\$ 3,359	Commodity Credit Corporation programs	\$ 35	\$ 386	\$ 29,005
Commodity Credit Corporation programs	290	1,174	8,714	Defense Vendor Payments (EFT)	1,106	15,895	183,346
Customs and Certain Excise Taxes	89	1,533	19,729	Education Department programs	216	5,856	61,384
Deposits by States:				Energy Department programs	68	1,312	17,465
Supplemental Security Income	0	1	2,437	Federal Employees Insurance Payments	185	2,776	30,834
Unemployment	80	14,922	27,639	Fed. Highway Administration programs	119	1,757	19,133
Education Department programs	59	1,611	17,342	Federal Salaries (EFT)	2,655	8,648	94,900
Energy Department programs	15	229	5,125	Food and Nutrition Service (misc)	117	2,098	20,275
Estate and Gift Taxes	84	2,268	17,619	Food Stamps	63	1,348	14,555
Federal Reserve Earnings	0	2,711	18,758	GSA programs	21	1,058	10,477
Foreign Deposits, Military Sales	76	1,135	8,086	Health and Human Services Grants (misc)	490	4,393	46,828
FTD's Received (Table IV)	2,238	31,656	340,123	Housing and Urban Development programs	100	3,656	31,907
Housing and Urban Development programs	36	628	4,539	Interest on Treasury Securities	2	24,741	100,828
Individual Income and Employment Taxes, Not Withheld	289	40,368	292,638	Justice Department programs	55	938	9,698
Interest recd from T&L Depositories	1	192	606	Labor Dept. prgms (excl. unemployment)	53	790	8,444
Justice Department programs	9	247	2,301	Medicaid	409	11,057	112,906
Postal Service	311	5,987	65,436	Medicare	1,210	25,901	232,487
Public Debt Cash Issues (Table III-B)	86	268,720	2,853,800	NASA programs	58	831	7,589
Other Deposits:				Postal Service Money Orders and Other	160	2,832	32,645
Gas and Oil Lease Sales Proceeds	64	126	544	Public Debt Cash Redemp. (Table III-B)	85	302,451	2,709,262
Minerals Management Svc/Collections	138	552	6,731	Social Security Benefits (EFT)	0	31,202	277,692
Thrift Savings Plan Transfer	162	814	3,441	Temporary Assistance for Needy Families (HHS)	102	988	11,437
				Unemployment Insurance Benefits	73	1,755	20,676
				Veterans Affairs programs	111	1,450	14,528
				Other Withdrawals:			
				Emergency Prep & Response (DHS)	98	1,140	31,703
				IRS Tax Refunds Individual (EFT)	678	4,276	142,229
				Transportation Security Admin. (DHS)	2	90	1,241
Total Other Deposits	363	2,111	21,041	Unclassified	1,523	31,084	222,915
Change in Balance of Uncollected Funds (closing balance \$145)	54	321	-87				
Transfers from Depositories	9,760	278,870	1,578,567	Total, Other Withdrawals	2,302	56,352	565,010
Total Federal Reserve Account	13,867	654,964	5,287,772	Transfers to Depositories	4,068	143,606	623,173
Tax and Loan Note Accounts:				Total Federal Reserve Account	13,861	654,077	5,286,481
FTD's Received (Table IV)	4,524	78,725	941,770	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V)	4,068	143,606	623,173	Transfers to Federal Reserve Account (Table V)	9,760	278,870	1,578,567
Total Tax and Loan Note Accounts (Table V)	8,591	222,331	1,564,944				
Total Deposits (excluding transfers)	\$ 8,631	\$ 454,819	\$ 4,650,975	Total Withdrawals (excluding transfers)	\$ 9,793	\$ 510,471	\$ 4,663,308
				Net Change in Operating Cash Balance	\$ -1,163	\$ -55,652	\$ -12,333

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:	\$ 0	\$ 191,484	\$ 2,283,518
Regular Series.....	\$ -1	\$ 179,846	\$ 2,150,721	Notes.....	0	100,540	358,769
Cash Management Series.....	0	0	172,002	Bonds.....	0	3,534	12,377
Notes.....	0	87,011	469,193	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment.....	66	1,209	6,975	United States Savings Securities.....	51	995	9,944
Federal Financing Bank.....	0	0	0	Government Account Series.....	131,444	1,963,356	19,758,156
Nonmarketable:				Domestic Series.....	0	0	145
United States Savings Securities:				Foreign Series.....	0	200	900
Cash Issue Price.....	17	309	7,382	State and Local Series.....	0	5,055	40,760
Interest Increment.....	0	591	4,890	Other.....	34	643	2,848
Government Account Series.....	130,908	1,981,360	19,984,661				
Domestic Series.....	0	0	145	Total Issues.....	\$ 131,059	\$ 2,254,537	\$ 22,879,156
Foreign Series.....	0	0	800				
State and Local Series.....	38	3,579	52,665	Total Redemptions.....	\$ 131,529	\$ 2,265,806	\$ 22,467,417
Other.....	32	632	3,117				
				Net Change in Public Debt Outstanding.....	\$ -469	\$ -11,269	\$ 411,739

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 131,059	\$ 2,254,537	\$ 22,879,156
Premium on New Issues.....	0	0	6
Discount on New Issues:			
Bills (-).....	0	2,430	27,181
Bonds and Notes (-).....	0	227	1,922
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	130,908	1,981,360	19,984,661
Interest Increment on United States Savings Securities (-).....	0	591	4,890
Inflation-Protected Securities Increment.....	66	1,209	6,708
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 86	\$ 268,720	\$ 2,853,800
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 131,529	\$ 2,265,806	\$ 22,467,417
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	131,444	1,963,356	19,758,156
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 85	\$ 302,451	\$ 2,709,262

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,791,847	\$ 4,791,542	\$ 4,819,949	\$ 4,601,239
Intragovernmental Holdings.....	3,552,601	3,553,376	3,535,769	3,331,471
Total Public Debt Outstanding.....	8,344,449	8,344,918	8,355,718	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	507	507	507	509
Repurchase Agreements.....	4,108	4,109	4,087	0
Unamortized Discount.....	75,126	75,255	74,477	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	71	71	71	130
Total Public Debt Subject to Limit.....	\$ 8,250,779	\$ 8,251,118	\$ 8,262,718	\$ 7,871,040
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,432	\$ 96,700	\$ 1,057,397
Individual Income Taxes.....	5	146	9,102
Railroad Retirement Taxes.....	8	305	3,001
Excise Taxes.....	31	3,175	42,864
Corporation Income Taxes.....	55	9,911	197,919
Federal Unemployment Taxes.....	5	2,648	6,464
Estate and Gift Taxes & Misc IRS Rcpts.....	2	74	2,009
Change in Balance of Unclassified Taxes.....	-404	972	973
Total.....	\$ 7,134	\$ 113,932	\$ 1,319,730
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	54	2,724	27,331
Collector Depositories.....	2,184	28,931	312,792
Tax and Loan Accounts.....	4,524	78,725	941,770
Inter-agency Transfers.....	373	3,551	37,836

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 60	\$ 273	\$ 3,013	\$ 18,845
Deposits:				
Taxes Received (Table IV).....	10	58	4,456	4,524
Transfers to Depositories.....	0	0	68	68
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	4,516	4,516
Depository Initiated.....	2	25	1,216	1,244
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 67	\$ 305	\$ 1,804	\$ 17,676

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5,509	\$ 20,643	\$ 216,993
Business.....	21	1,286	28,031