



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 16, 2006
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,640	\$ 5,129	\$ 4,784	\$ 4,381
Tax and Loan Note Accounts (Table V).....	22,705	19,512	74,215	31,300
Total Operating Balance.....	\$ 28,345	\$ 24,641	\$ 78,999	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 19	\$ 222	\$ 3,301	Commodity Credit Corporation programs.....	\$ 18	\$ 304	\$ 28,923
Commodity Credit Corporation programs.....	105	495	8,035	Defense Vendor Payments (EFT).....	1,107	12,648	180,099
Customs and Certain Excise Taxes.....	102	1,258	19,454	Education Department programs.....	533	5,015	60,542
Deposits by States:				Energy Department programs.....	69	1,057	17,209
Supplemental Security Income.....	0	1	2,437	Federal Employees Insurance Payments.....	175	2,190	30,248
Unemployment.....	122	14,520	27,237	Fed. Highway Administration programs.....	133	1,366	18,742
Education Department programs.....	181	1,284	17,014	Federal Salaries (EFT).....	82	5,763	92,015
Energy Department programs.....	14	194	5,090	Food and Nutrition Service (misc).....	97	1,716	19,893
Estate and Gift Taxes.....	33	1,942	17,292	Food Stamps.....	89	1,170	14,377
Federal Reserve Earnings.....	0	1,700	17,746	GSA programs.....	41	909	10,328
Foreign Deposits, Military Sales.....	14	897	7,848	Health and Human Services Grants (misc).....	272	3,518	45,953
FTD's Received (Table IV).....	1,826	25,934	334,401	Housing and Urban Development programs.....	92	3,358	31,609
Housing and Urban Development programs.....	29	538	4,449	Interest on Treasury Securities.....	5	24,732	100,819
Individual Income and Employment Taxes, Not Withheld.....	295	39,414	291,683	Justice Department programs.....	37	797	9,557
Interest recd from T&L Depositories.....	1	181	594	Labor Dept. prgms (excl. unemployment).....	30	642	8,296
Justice Department programs.....	8	220	2,274	Medicaid.....	698	8,936	110,785
Postal Service.....	424	4,980	64,429	Medicare.....	1,296	21,907	228,493
Public Debt Cash Issues (Table III-B).....	344	201,989	2,787,068	NASA programs.....	24	596	7,353
Other Deposits:				Postal Service Money Orders and Other.....	153	2,461	32,275
Defense Finance & Accounting Service.....	53	512	5,133	Public Debt Cash Redemp. (Table III-B).....	132	239,404	2,646,215
Thrift Savings Plan Transfer.....	154	338	2,965	Social Security Benefits (EFT).....	0	26,413	272,902
				Temporary Assistance for Needy Families (HHS).....	98	753	11,203
				Unemployment Insurance Benefits.....	115	1,358	20,278
				Veterans Affairs programs.....	70	1,200	14,278
				Other Withdrawals:			
				Agency for Internat'l Development.....	91	428	5,498
				Emergency Prep & Response (DHS).....	93	893	31,457
				Transportation Security Admin. (DHS).....	3	68	1,220
Total Other Deposits.....	208	1,433	20,362	Unclassified.....	1,724	25,706	217,536
Change in Balance of Uncollected Funds (closing balance \$123).....	-85	342	-65	Total, Other Withdrawals.....	1,912	49,742	558,401
Transfers from Depositories.....	10,192	251,643	1,551,340	Transfers to Depositories.....	6,040	130,374	609,941
Total Federal Reserve Account.....	13,830	549,185	5,181,992	Total Federal Reserve Account.....	13,320	548,329	5,180,733
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	7,344	69,758	932,804	Transfers to Federal Reserve Account (Table V).....	10,192	251,643	1,551,340
Transfers from Federal Reserve Account (Table V).....	6,040	130,374	609,941	Total Withdrawals (excluding transfers).....	\$ 7,280	\$ 417,954	\$ 4,570,792
Total Tax and Loan Note Accounts (Table V).....	13,384	200,133	1,542,746	Net Change in Operating Cash Balance.....	\$ 3,703	\$ -50,654	\$ -7,336
Total Deposits (excluding transfers).....	\$ 10,983	\$ 367,300	\$ 4,563,456				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 128,852	\$ 2,220,886
Regular Series.....	\$ 0	\$ 113,209	\$ 2,084,084	Notes.....	0	100,540	358,769
Cash Management Series.....	0	0	172,002	Bonds.....	0	3,533	12,376
Notes.....	0	87,011	469,193	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment.....	66	1,012	6,779	United States Savings Securities.....	65	824	9,774
Federal Financing Bank.....	0	0	0	Government Account Series.....	128,291	1,569,124	19,363,925
Nonmarketable:				Domestic Series.....	0	0	145
United States Savings Securities:				Foreign Series.....	0	200	900
Cash Issue Price.....	10	268	7,341	State and Local Series.....	34	4,966	40,671
Interest Increment.....	0	590	4,889	Other.....	32	489	2,694
Government Account Series.....	133,650	1,585,563	19,588,863	Total Redemptions.....	\$ 128,422	\$ 1,808,529	\$ 22,010,140
Domestic Series.....	0	0	145	Net Change in Public Debt Outstanding.....	\$ 5,638	\$ -17,556	\$ 405,453
Foreign Series.....	0	0	800				
State and Local Series.....	303	2,841	51,927				
Other.....	32	479	2,964				
Total Issues.....	\$ 134,061	\$ 1,790,973	\$ 22,415,593				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 134,061	\$ 1,790,973	\$ 22,415,593
Premium on New Issues.....	0	0	6
Discount on New Issues:			
Bills (-).....	0	1,593	26,344
Bonds and Notes (-).....	0	227	1,922
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	133,650	1,585,563	19,588,863
Interest Increment on United States Savings Securities (-).....	0	590	4,889
Inflation-Protected Securities Increment.....	66	1,012	6,511
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 344	\$ 201,989	\$ 2,787,068
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 128,422	\$ 1,808,529	\$ 22,010,140
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	128,291	1,569,124	19,363,925
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 132	\$ 239,404	\$ 2,646,215

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,786,387	\$ 4,785,963	\$ 4,819,949	\$ 4,601,239
Intragovernmental Holdings.....	3,551,775	3,546,561	3,535,769	3,331,471
Total Public Debt Outstanding.....	8,338,162	8,332,524	8,355,718	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	507	507	507	509
Repurchase Agreements.....	4,117	4,134	4,087	0
Unamortized Discount.....	71,431	71,551	74,477	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	71	71	71	130
Total Public Debt Subject to Limit.....	\$ 8,248,178	\$ 8,242,403	\$ 8,262,718	\$ 7,871,040
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion. Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,863	\$ 81,574	\$ 1,042,272
Individual Income Taxes.....	6	130	9,086
Railroad Retirement Taxes.....	49	291	2,987
Excise Taxes.....	16	3,111	42,800
Corporation Income Taxes.....	365	9,729	197,738
Federal Unemployment Taxes.....	11	2,635	6,450
Estate and Gift Taxes & Misc IRS Rcpts.....	7	60	1,995
Change in Balance of Unclassified Taxes.....	900	1,330	1,330
Total.....	\$ 9,218	\$ 98,860	\$ 1,304,658
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	252	2,491	27,098
Collector Depositories.....	1,574	23,443	307,304
Tax and Loan Accounts.....	7,344	69,758	932,804
Inter-agency Transfers.....	48	3,168	37,453

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 28	\$ 132	\$ 3,657	\$ 19,512
Deposits:				
Taxes Received (Table IV).....	18	86	7,240	7,344
Transfers to Depositories.....	0	0	40	40
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,000
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	5,300	5,300
Depository Initiated.....	3	16	872	891
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 43	\$ 203	\$ 4,764	\$ 22,705

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 22	\$ 15,117	\$ 211,467
Business.....	405	1,194	27,938