



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 15, 2006
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,129	\$ 5,191	\$ 4,784	\$ 4,381
Tax and Loan Note Accounts (Table V).....	19,512	59,211	74,215	31,300
Total Operating Balance.....	\$ 24,641	\$ 64,402	\$ 78,999	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 203	\$ 3,282	Commodity Credit Corporation programs.....	\$ 42	\$ 286	\$ 28,905
Commodity Credit Corporation programs.....	46	390	7,930	Defense Vendor Payments (EFT).....	1,113	11,541	178,992
Customs and Certain Excise Taxes.....	96	1,156	19,352	Education Department programs.....	1,030	4,482	60,009
Deposits by States:				Energy Department programs.....	81	987	17,140
Supplemental Security Income.....	0	1	2,437	Federal Employees Insurance Payments.....	125	2,015	30,073
Unemployment.....	272	14,398	27,115	Fed. Highway Administration programs.....	126	1,233	18,608
Education Department programs.....	81	1,103	16,833	Federal Salaries (EFT).....	170	5,682	91,933
Energy Department programs.....	24	180	5,077	Food and Nutrition Service (misc).....	259	1,619	19,797
Estate and Gift Taxes.....	133	1,909	17,260	Food Stamps.....	213	1,081	14,287
Federal Reserve Earnings.....	0	1,700	17,746	GSA programs.....	54	867	10,287
Foreign Deposits, Military Sales.....	5	884	7,835	Health and Human Services Grants (misc).....	330	3,245	45,680
FTD's Received (Table IV).....	4,279	24,107	332,575	Housing and Urban Development programs.....	84	3,266	31,516
Housing and Urban Development programs.....	34	509	4,420	Interest on Treasury Securities.....	22,320	24,727	100,814
Individual Income and Employment Taxes, Not Withheld.....	214	39,119	291,389	Justice Department programs.....	94	760	9,520
Interest recd from T&L Depositories.....	56	181	594	Labor Dept. prgms (excl. unemployment).....	45	611	8,266
Justice Department programs.....	7	212	2,266	Medicaid.....	639	8,238	110,086
Postal Service.....	376	4,555	64,005	Medicare.....	880	20,611	227,197
Public Debt Cash Issues (Table III-B).....	43,009	201,644	2,786,724	NASA programs.....	44	572	7,329
Other Deposits:				Postal Service Money Orders and Other.....	296	2,308	32,121
Air Transport Security Fees.....	1	9	1,284	Public Debt Cash Redemp. (Table III-B).....	70,921	239,273	2,646,083
Thrift Savings Plan Transfer.....	86	184	2,810	Social Security Benefits (EFT).....	0	26,413	272,902
				Temporary Assistance for Needy Families (HHS).....	44	655	11,105
				Unemployment Insurance Benefits.....	122	1,243	20,163
				Veterans Affairs programs.....	133	1,130	14,208
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	101	800	31,364
				Export-Import Bank (net).....	-74	-70	-1,571
				Military Active Duty Pay (EFT).....	2,296	5,423	40,206
				Transportation Security Admin. (DHS).....	5	65	1,217
Total Other Deposits.....	87	1,225	20,154	Unclassified.....	1,542	23,982	215,812
Change in Balance of Uncollected Funds (closing balance \$38).....	97	427	20	Total, Other Withdrawals.....	3,870	47,831	556,489
Transfers from Depositories.....	65,288	241,452	1,541,149	Transfers to Depositories.....	11,148	124,334	603,901
Total Federal Reserve Account.....	114,120	535,354	5,168,162	Total Federal Reserve Account.....	114,182	535,009	5,167,413
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	14,441	62,415	925,460	Transfers to Federal Reserve Account (Table V).....	65,288	241,452	1,541,149
Transfers from Federal Reserve Account (Table V).....	11,148	124,334	603,901	Total Withdrawals (excluding transfers).....	\$ 103,034	\$ 410,675	\$ 4,563,512
Total Tax and Loan Note Accounts (Table V).....	25,590	186,749	1,529,361	Net Change in Operating Cash Balance.....	\$ -39,760	\$ -54,358	\$ -11,039
Total Deposits (excluding transfers).....	\$ 63,273	\$ 356,317	\$ 4,552,474				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, May 15, 2006

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ -3	\$ 113,209	\$ 2,084,084	Notes	\$ 66,205	\$ 128,852	\$ 2,220,886
Cash Management Series	0	0	172,002	Bonds	3,533	100,540	358,769
Notes	42,675	87,011	469,194	Federal Financing Bank	0	3,533	12,376
Bonds	0	0	26,606			0	0
Inflation-Protected Securities Increment	197	946	6,713	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	66	759	9,709
Nonmarketable:				Government Account Series	145,469	1,440,834	19,235,634
United States Savings Securities:				Domestic Series	0	0	145
Cash Issue Price	16	258	7,331	Foreign Series	0	200	900
Interest Increment	0	590	4,889	State and Local Series	1,084	4,932	40,637
Government Account Series	146,660	1,451,912	19,455,213	Other	33	457	2,662
Domestic Series	0	0	145				
Foreign Series	0	0	800	Total Issues	\$ 189,974	\$ 1,656,913	\$ 22,281,532
State and Local Series	397	2,539	51,624	Total Redemptions	\$ 216,390	\$ 1,680,106	\$ 21,881,717
Other	33	447	2,932	Net Change in Public Debt Outstanding	\$ -26,416	\$ -23,194	\$ 399,815

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 189,974	\$ 1,656,913	\$ 22,281,532
Premium on New Issues	0	0	6
Discount on New Issues:			
Bills (-)	0	1,593	26,344
Bonds and Notes (-)	108	227	1,922
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,660	1,451,912	19,455,213
Interest Increment on United States Savings Securities (-)	0	590	4,889
Inflation-Protected Securities Increment	197	946	6,445
Total Public Debt Cash Issues	\$ 43,009	\$ 201,644	\$ 2,786,724
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 216,390	\$ 1,680,106	\$ 21,881,717
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,469	1,440,834	19,235,634
Total Public Debt Cash Redemptions	\$ 70,921	\$ 239,273	\$ 2,646,083

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,785,963	\$ 4,813,477	\$ 4,819,949	\$ 4,601,239
Intragovernmental Holdings	3,546,561	3,545,463	3,535,769	3,331,471
Total Public Debt Outstanding	8,332,524	8,358,941	8,355,718	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt	507	507	507	509
Repurchase Agreements	4,134	4,065	4,087	0
Unamortized Discount	71,551	71,912	74,477	47,290
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	71	71	71	130
Total Public Debt Subject to Limit	\$ 8,242,403	\$ 8,268,528	\$ 8,262,718	\$ 7,871,040
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,222	\$ 73,711	\$ 1,034,409
Individual Income Taxes	45	124	9,080
Railroad Retirement Taxes	42	242	2,938
Excise Taxes	148	3,095	42,783
Corporation Income Taxes	8,040	9,364	197,372
Federal Unemployment Taxes	7	2,623	6,439
Estate and Gift Taxes & Misc IRS Rcpts.	3	54	1,989
Change in Balance of Unclassified Taxes	227	430	430
Total	\$ 18,734	\$ 89,642	\$ 1,295,440
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	100	2,239	26,846
Collector Depositories	4,179	21,869	305,729
Tax and Loan Accounts	14,441	62,415	925,460
Inter-agency Transfers	13	3,120	37,405

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 142	\$ 306	\$ 5,283	\$ 59,211
Deposits:				
Taxes Received (Table IV)	15	88	14,337	14,441
Transfers to Depositories	0	1	1,147	1,148
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Repo Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	127	251	13,695	14,073
Depository Initiated	2	12	3,416	3,430
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	43,785
Repo Investment	0	0	0	4,000
Closing Balance Today	\$ 28	\$ 132	\$ 3,657	\$ 19,512

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 23	\$ 15,095	\$ 211,444
Business	21	788	27,533