



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, March 31, 2006  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,455	\$ 4,786	\$ 5,024	\$ 4,381
Tax and Loan Note Accounts (Table V).....	2,739	12,780	13,082	31,300
<b>Total Operating Balance.....</b>	<b>\$ 8,194</b>	<b>\$ 17,566</b>	<b>\$ 18,106</b>	<b>\$ 35,680</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 128	\$ 511	\$ 2,711	Commodity Credit Corporation programs.....	\$ 34	\$ 1,151	\$ 28,002
Commodity Credit Corporation programs.....	40	887	6,733	Defense Vendor Payments (EFT).....	1,625	27,474	144,628
Customs and Certain Excise Taxes.....	84	2,542	15,630	Education Department programs.....	292	7,649	47,721
Deposits by States:				Energy Department programs.....	254	2,479	14,118
Supplemental Security Income.....	0	269	2,141	Federal Employees Insurance Payments.....	203	4,349	24,034
Unemployment.....	8	352	9,972	Fed. Highway Administration programs.....	115	2,274	15,126
Education Department programs.....	80	2,291	13,885	Federal Salaries (EFT).....	250	12,954	74,271
Energy Department programs.....	16	596	4,245	Food and Nutrition Service (misc).....	136	2,776	15,579
Estate and Gift Taxes.....	57	2,771	12,609	Food Stamps.....	41	1,865	11,577
Federal Reserve Earnings.....	0	2,862	13,639	GSA programs.....	31	1,581	8,074
Foreign Deposits, Military Sales.....	18	1,129	5,735	Health and Human Services Grants (misc).....	552	6,649	36,810
FTD's Received (Table IV).....	1,897	49,687	260,216	Housing and Urban Development programs.....	87	4,267	24,174
Housing and Urban Development programs.....	65	690	3,181	Interest on Treasury Securities.....	1,787	3,542	72,308
Individual Income and Employment Taxes, Not Withheld.....	579	11,553	94,213	Justice Department programs.....	20	1,201	7,553
Interest recd from T&L Depositories.....	7	47	384	Labor Dept. prgms (excl. unemployment).....	66	1,203	6,589
Justice Department programs.....	29	339	1,892	Medicaid.....	549	15,503	88,630
Postal Service.....	344	9,255	51,392	Medicare.....	8,738	42,432	183,406
Public Debt Cash Issues (Table III-B).....	44,347	459,092	2,294,033	NASA programs.....	6	1,128	5,877
Other Deposits:				Postal Service Money Orders and Other.....	145	4,556	25,664
Air Transport Security Fees.....	167	209	1,073	Public Debt Cash Redemp. (Table III-B).....	34,419	403,915	2,057,667
Comptroller of the Currency-Assessment.....	302	302	302	Social Security Benefits (EFT).....	0	35,916	210,514
GSA.....	93	182	521	Temporary Assistance for Needy Families (HHS).....	70	1,834	8,848
Minerals Management Svc/Collections.....	460	999	5,522	Unemployment Insurance Benefits.....	96	3,100	16,483
Railroad Unemployment Ins.....	73	75	121	Veterans Affairs programs.....	151	2,099	11,261
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	155	2,937	28,490
				Federal Financing Bank (net).....	-386	-279	508
				Federal Transit Admin.....	55	223	1,323
				IRS Tax Refunds Business (EFT).....	69	2,063	10,971
				IRS Tax Refunds Individual (EFT).....	5,783	39,220	113,414
				Military Active Duty Pay (EFT).....	3,147	8,609	32,510
				Pension Benefit Guaranty Corp.....	336	336	1,999
				Supple. Security Income Benefits (EFT).....	1,804	3,578	10,496
				Tennessee Valley Authority (net).....	-153	-168	-191
				U.S. District Courts (net).....	-84	-172	-573
				Veterans Benefits (EFT).....	2,292	4,574	13,454
				Unclassified.....	1,109	39,224	154,767
<b>Total Other Deposits.....</b>	<b>1,095</b>	<b>3,988</b>	<b>16,897</b>	<b>Total, Other Withdrawals.....</b>	<b>14,127</b>	<b>111,841</b>	<b>429,934</b>
Change in Balance of Uncollected Funds (closing balance \$112).....	39	28	-54	Transfers to Depositories.....	1,181	56,780	340,966
Transfers from Depositories.....	16,812	212,055	1,101,433				
<b>Total Federal Reserve Account.....</b>	<b>65,645</b>	<b>760,947</b>	<b>3,910,887</b>	<b>Total Federal Reserve Account.....</b>	<b>64,976</b>	<b>760,516</b>	<b>3,909,813</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,590	144,933	731,908	Transfers to Federal Reserve Account (Table V).....	16,812	212,055	1,101,433
Transfers from Federal Reserve Account (Table V).....	1,181	56,780	340,966				
Total Tax and Loan Note Accounts (Table V).....	6,772	201,712	1,072,873	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 63,795</b>	<b>\$ 703,736</b>	<b>\$ 3,568,848</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 54,424</b>	<b>\$ 693,824</b>	<b>\$ 3,541,362</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -9,372</b>	<b>\$ -9,912</b>	<b>\$ -27,486</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 31, 2006

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 364,032	\$ 1,748,176
Regular Series	\$ -2	\$ 370,520	\$ 1,761,960	Notes	34,339	34,339	258,229
Cash Management Series	0	36,000	114,001	Bonds	0	13	8,841
Notes	44,346	52,344	363,189	Federal Financing Bank	0	0	0
Bonds	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment	80	2,348	5,010	United States Savings Securities	46	1,330	7,722
Federal Financing Bank	0	0	0	Government Account Series	133,097	2,169,167	15,226,906
Nonmarketable:				Domestic Series	0	0	102
United States Savings Securities:				Foreign Series	0	200	500
Cash Issue Price	41	816	6,468	State and Local Series	14	3,473	32,533
Interest Increment	0	589	3,585	Other	21	529	1,563
Government Account Series	128,751	2,207,267	15,397,485				
Domestic Series	0	0	102				
Foreign Series	0	0	800				
State and Local Series	23	3,773	42,094				
Other	19	697	1,719				
Total Issues	\$ 173,258	\$ 2,674,354	\$ 17,723,019	Total Redemptions	\$ 167,516	\$ 2,573,083	\$ 17,284,573
				Net Change in Public Debt Outstanding	\$ 5,742	\$ 101,271	\$ 438,447

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 173,258	\$ 2,674,354	\$ 17,723,019
Premium on New Issues	0	0	6
Discount on New Issues:			
Bills (-)	0	4,813	21,759
Bonds and Notes (-)	80	244	1,410
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	128,751	2,207,267	15,397,485
Interest Increment on United States Savings Securities (-)	0	589	3,585
Inflation-Protected Securities Increment	80	2,348	4,753
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 44,347	\$ 459,092	\$ 2,294,033
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 167,516	\$ 2,573,083	\$ 17,284,573
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	133,097	2,169,167	15,226,906
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 34,419	\$ 403,915	\$ 2,057,667

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,872,485	\$ 4,863,090	\$ 4,771,117	\$ 4,601,239
Intragovernmental Holdings	3,498,672	3,502,324	3,498,768	3,331,471
Total Public Debt Outstanding	8,371,156	8,365,414	8,269,886	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt	508	508	508	509
Repurchase Agreements	1,026	201	0	0
Unamortized Discount	74,241	72,620	71,472	47,290
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	69	69	69	130
Total Public Debt Subject to Limit	\$ 8,281,451	\$ 8,278,154	\$ 8,183,975	\$ 7,871,040
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,394	\$ 152,102	\$ 835,275
Individual Income Taxes	42	532	2,273
Railroad Retirement Taxes	51	446	2,363
Excise Taxes	19	6,948	33,648
Corporation Income Taxes	273	38,493	143,729
Federal Unemployment Taxes	14	132	2,569
Estate and Gift Taxes & Misc IRS Rcpts.	1	1,473	1,867
Change in Balance of Unclassified Taxes	4	-120	-111
Total	\$ 7,798	\$ 200,006	\$ 1,021,613
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	101	4,128	20,933
Collector Depositories	1,796	45,559	239,282
Tax and Loan Accounts	5,590	144,933	731,908
Inter-agency Transfers	310	5,387	29,490

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 82	\$ 171	\$ 827	\$ 12,780
Deposits:				
Taxes Received (Table IV)	13	79	5,498	5,590
Transfers to Depositories	0	0	181	181
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	82	171	3,231	3,484
Depository Initiated	2	11	1,614	1,628
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	11,500
Repo Investment	0	0	0	200
Closing Balance Today	\$ 11	\$ 68	\$ 1,660	\$ 2,739

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10,614	\$ 161,632	\$ 1,151,595
Business	169	4,267	23,943

†/Does not include \$604 million offset by FMS for the month of March 2006, and \$1,741 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.