



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 30, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,720	\$ 7,165	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	46,382	57,036	20,586	33,926
Total Operating Balance	53,102	64,202	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,302	\$ 247,083	\$ 1,906,830	Public Debt Redemptions (Table III-B)	\$ 33,954	\$ 273,746	\$ 2,016,577
Agriculture Loan Repayments (misc) ¹	87	539	5,026	Commodity Credit Corporation	52	2,975	25,009
Commodity Credit Corporation	72	849	6,523	Defense Vendor Payments (EFT)	401	11,310	87,648
Customs and Certain Excise Taxes	91	1,995	16,471	Education Department	152	3,373	36,912
Deposits by States:				Energy Department	184	1,792	14,529
Unemployment	26	318	15,287	Family Support Payments (HHS)	6	143	1,459
Supplemental Security Income	3	292	2,505	Federal Employees Insurance Payments ..	59	2,188	18,360
Energy Department	32	412	4,448	Federal Highway Administration	102	2,117	14,851
Estate and Gift Taxes	142	1,894	21,265	Federal Salaries (EFT)	47	8,068	67,127
Federal Reserve Earnings	493	2,203	18,833	Food and Nutrition Service (misc)	78	1,290	11,447
Foreign Deposits, Military Sales	6	1,076	8,260	Food Stamps	40	1,406	13,268
Housing and Urban Development (HUD) ..	21	707	6,624	Health and Human Services Grants (misc) ..	268	3,487	30,018
Individual Income and Employment				Housing and Urban Development (HUD) ..	104	3,540	29,201
Taxes, Not Withheld	300	42,474	280,647	Interest on Public Debt	5,522	12,007	140,628
Postal Service	342	7,691	68,506	Labor Department	68	1,035	8,321
Taxes Received (Table IV)	1,558	40,165	358,726	Medicare	602	18,210	156,201
Other Deposits:				Medicaid	210	9,318	79,379
Minerals Management Svc/Collections	277	589	2,590	Natl Aeronautics & Space Adm. (NASA) ..	11	1,108	9,283
Prepayment of Treasury Securities (net)	-121	-78	-38	Postal Service Money Orders and Other ..	174	4,608	39,430
				Temporary Assistance for Needy			
				Families (HHS)	15	1,115	10,562
				Unemployment Insurance Benefits	107	1,742	16,240
				Other Withdrawals:			
				Export-Import Bank (net)	-104	-154	233
				Federal Financing Bank (net)	-268	-288	-898
				Pension Benefit Guaranty Corp.	69	69	626
				Unclassified	-627	30,958	285,699
				Total, Other Withdrawals	-931	67,000	664,470
Total Other Deposits	156	630	5,552	Transfers to Depositories	1,335	49,362	369,153
Change in Balance of Uncollected							
Funds (closing balance \$ 37)	3	24	161	Total Federal Reserve Account	42,559	480,942	3,860,076
Transfers from Depositories	16,481	134,252	1,136,180	Tax and Loan Note Accounts			
Total Federal Reserve Account	42,114	482,606	3,861,844	Transfers to Federal Reserve Banks			
				(Table V)	16,481	134,252	1,136,180
Tax and Loan Note Accounts:				Total Withdrawals (net of transfers)	41,224	431,579	3,490,923
Taxes Received (Table IV)	4,492	110,685	779,483	Net Change in Operating Cash Balance	-11,099	27,460	14,224
Transfers from Federal Reserve Banks ..	1,335	49,362	369,153				
Total Tax and Loan Note							
Accounts (Table V)	5,827	160,048	1,148,636				
Total Deposits (net of transfers)	30,125	459,039	3,505,147				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 138,098	\$ 1,244,566
Regular Series	\$ 0	\$ 106,416	\$ 1,052,575	Notes	30,963	61,878	416,882
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	19,007	38,892	293,238	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	20	599	1,500	Savings and Retirement Plan Series	49	1,225	10,660
Federal Financing Bank	0	0	0	Government Account Series	328,987	1,553,845	10,922,100
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	25	450	4,503	State and Local Series	128	3,387	27,041
Interest Increment	0	687	6,748	Other	0	7	26
Government Account Series	376,681	1,612,147	11,112,313	Total Redemptions	360,127	1,759,489	12,628,103
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	36,064	34,582	112,587
Foreign Series	0	124	2,374				
State and Local Series	457	3,610	35,199				
Other	0	109	331				
Total Issues	396,191	1,794,071	12,740,690				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 396,191	\$ 1,794,071	\$ 12,740,690
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,433	23,001
Bonds and Notes (-)	1	26	797
Government Account Transaction (-)	373,867	1,543,244	10,801,903
Interest Increment on Savings and Retirement Plan Series (-)	0	687	6,748
Inflation - Indexed Securities Increment	20	599	1,410
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	22,302	247,083	1,906,830
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	360,127	1,759,489	12,628,103
Government Account Transactions (-)	326,173	1,485,744	10,611,526
Total Public Debt Cash Redemptions	33,954	273,746	2,016,577

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,638,780	\$ 5,602,716	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,754	71,659	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	87	166
Total Subject to Limit	5,551,588	5,515,619	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,170	\$ 109,832	\$ 952,303
Individual Estimated Income Taxes	2	544	2,103
Railroad Retirement Taxes	-1	438	3,405
Excise Taxes	42	5,776	51,623
Corporation Income Taxes	106	38,404	157,834
Federal Unemployment Taxes	6	89	5,636
Estate and Gift Taxes & Misc IRS Rpts.	1	27	332
Change in balance of Unclassified Taxes	-75	-412	-4,158
Total	6,252	154,698	1,169,078
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	432	17,689	157,322
Remittance Option Depositories	1,126	22,476	201,403
Tax and Loan Note Accounts	4,492	110,685	779,483
Inter-agency Transfers	202	3,847	30,870

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 453	\$ 2,868	\$ 53,714	\$ 57,036
Investments:				
Credits	24	124	4,344	4,492
Transfers to Depositories	0	40	1,295	1,335
Withdrawals:				
Treasury Initiated	0	2	10,791	10,793
Depository Initiated	13	82	5,593	5,688
Closing Balance Today	464	2,948	42,970	46,382

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 2,450	\$ 2136,042
Business	29	2,358	33,452

² Does not include \$7 million offset by the IRS for the month of June 1999, and \$2,521 million for the fiscal year-to-date for the Tax Refund Offset Program.