



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, June 23, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,885	\$ 7,288	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	52,353	48,869	20,586	33,926
<b>Total Operating Balance .....</b>	<b>59,238</b>	<b>56,157</b>	<b>25,643</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 2,902	\$ 176,780	\$ 1,836,527	Public Debt Redemptions (Table III-B) ....	\$ 2,870	\$ 192,612	\$ 1,935,443
Agriculture Loan Repayments (misc) <sup>1</sup> .....	16	359	4,847	Commodity Credit Corporation .....	57	2,682	24,716
Commodity Credit Corporation .....	30	649	6,323	Defense Vendor Payments (EFT) .....	570	8,734	85,072
Customs and Certain Excise Taxes .....	174	1,526	16,002	Education Department .....	194	2,609	36,147
<b>Deposits by States:</b>				Energy Department .....	42	1,312	14,050
Unemployment .....	17	264	15,233	Family Support Payments (HHS) .....	16	109	1,425
Supplemental Security Income .....	0	289	2,501	Federal Employees Insurance Payments ..	44	1,645	17,817
Energy Department .....	32	292	4,328	Federal Highway Administration .....	137	1,534	14,268
Estate and Gift Taxes .....	139	1,431	20,802	Federal Salaries (EFT) .....	64	5,247	64,306
Federal Reserve Earnings .....	505	1,710	18,340	Food and Nutrition Service (misc) .....	46	972	11,129
Foreign Deposits, Military Sales .....	13	989	8,173	Food Stamps .....	47	1,199	13,061
Housing and Urban Development (HUD) ..	21	592	6,510	Health and Human Services Grants (misc) ..	105	2,430	28,961
Individual Income and Employment				Housing and Urban Development (HUD) ..	68	3,016	28,677
Taxes, Not Withheld .....	2,063	39,831	278,004	Interest on Public Debt .....	4	6,468	135,090
Postal Service .....	351	6,104	66,920	Labor Department .....	59	735	8,020
Taxes Received (Table IV) .....	1,094	33,397	351,958	Medicare .....	840	14,476	152,467
Other Deposits:				Medicaid .....	468	7,535	77,596
Total Other Deposits .....	0	126	5,047	Natl Aeronautics & Space Adm. (NASA) ..	87	818	8,993
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	100	3,554	38,377
Funds (closing balance \$ 106) .....	1	-45	92	Temporary Assistance for Needy			
Transfers from Depositories .....	2,867	101,446	1,103,375	Families (HHS) .....	41	824	10,272
<b>Total Federal Reserve Account .....</b>	<b>10,226</b>	<b>365,742</b>	<b>3,744,981</b>	Unemployment Insurance Benefits .....	61	1,344	15,843
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) .....	3,374	93,850	762,648	Federal Transit Admin. ....	56	56	109
Transfers from Federal Reserve Banks ...	2,977	39,363	359,154	IRS Tax Refunds Business (EFT) .....	124	434	15,298
<b>Total Tax and Loan Note</b>				Social Security Benefits (EFT) .....	738	23,996	211,823
<b>Accounts (Table V) .....</b>	<b>6,351</b>	<b>133,213</b>	<b>1,121,802</b>	Unclassified .....	814	28,218	282,958
<b>Total Deposits (net of transfers) .....</b>	<b>10,733</b>	<b>358,146</b>	<b>3,404,254</b>	<b>Total, Other Withdrawals .....</b>	<b>1,732</b>	<b>64,694</b>	<b>662,164</b>
				<b>Transfers to Depositories .....</b>	<b>2,977</b>	<b>39,363</b>	<b>359,154</b>
				<b>Total Federal Reserve Account .....</b>	<b>10,629</b>	<b>363,913</b>	<b>3,743,047</b>
				<b>Tax and Loan Note Accounts</b>			
				<b>Transfers to Federal Reserve Banks</b>			
				<b>(Table V) .....</b>	<b>2,867</b>	<b>101,446</b>	<b>1,103,375</b>
				<b>Total Withdrawals (net of transfers) .....</b>	<b>7,652</b>	<b>324,551</b>	<b>3,383,894</b>
				<b>Net Change in Operating Cash Balance ....</b>	<b>3,081</b>	<b>33,595</b>	<b>20,360</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 102,492	\$ 1,208,961
Regular Series .....	\$ 0	\$ 69,581	\$ 1,015,741	Notes .....	0	30,914	385,918
Cash Management Series .....	0	31,037	202,187	Bonds .....	0	0	222
Notes .....	0	19,886	274,232	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	20	456	1,358	Savings and Retirement Plan Series .....	57	969	10,405
Federal Financing Bank .....	0	0	0	Government Account Series .....	54,776	993,181	10,361,437
Nonmarketable:				Domestic Series .....	0	0	73
Savings and Retirement Plan Series:				Foreign Series .....	0	1,050	6,533
Cash Issue Price .....	21	345	4,398	State and Local Series .....	1	3,142	26,796
Interest Increment .....	0	687	6,748	Other .....	0	7	26
Government Account Series .....	55,642	997,581	10,497,747	Total Redemptions .....	54,834	1,131,757	12,000,371
Domestic Series .....	0	0	73	Net Change in Public Debt Outstanding .....	919	-9,767	68,238
Foreign Series .....	0	124	2,374				
State and Local Series .....	70	2,184	33,773				
Other .....	0	109	331				
Total Issues .....	55,753	1,121,990	12,068,609				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 55,753	\$ 1,121,990	\$ 12,068,609
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,300	21,868
Bonds and Notes (-) .....	0	24	796
Government Account Transaction (-) .....	52,831	942,743	10,201,402
Interest Increment on Savings and Retirement Plan Series (-) .....	0	687	6,748
Inflation - Indexed Securities Increment .....	20	456	1,268
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,902	176,780	1,836,527
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	54,834	1,131,757	12,000,371
Government Account Transactions (-) .....	51,964	939,145	10,064,928
Total Public Debt Cash Redemptions .....	2,870	192,612	1,935,443

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,594,432	\$ 5,593,512	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	70,890	70,975	71,323	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	91	91	87	166
Total Subject to Limit .....	5,508,103	5,507,099	5,517,432	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 4,919	\$ 88,053	\$ 930,525
Individual Estimated Income Taxes .....	85	493	2,052
Railroad Retirement Taxes .....	7	364	3,331
Excise Taxes .....	49	3,042	48,890
Corporation Income Taxes .....	1,536	37,404	156,834
Federal Unemployment Taxes .....	4	71	5,618
Estate and Gift Taxes & Misc IRS Rpts. ....	2	22	327
Change in balance of Unclassified Taxes .....	-2,120	940	-2,805
Total .....	4,482	130,390	1,144,770
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	319	14,488	154,122
Remittance Option Depositories .....	776	18,909	197,836
Tax and Loan Note Accounts .....	3,374	93,850	762,648
Inter-agency Transfers .....	14	3,143	30,165

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 353	\$ 2,130	\$ 46,386	\$ 48,869
Investments:				
Credits .....	15	88	3,272	3,374
Transfers to Depositories .....	17	154	2,806	2,977
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	3	46	2,818	2,867
Closing Balance Today .....	381	2,326	49,646	52,353

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 7	\$ 1,718	\$ 135,310
Business .....	127	1,770	32,864