



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, June 21, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,616	\$ 6,749	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	43,798	31,834	20,586	33,926
Total Operating Balance	51,414	38,584	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,830	\$ 170,964	\$ 1,830,712	Public Debt Redemptions (Table III-B)	\$ 2,874	\$ 186,876	\$ 1,929,707
Agriculture Loan Repayments (misc) ¹	27	310	4,797	Commodity Credit Corporation	145	2,548	24,581
Commodity Credit Corporation	43	571	6,245	Defense Vendor Payments (EFT)	536	7,467	83,805
Customs and Certain Excise Taxes	87	1,324	15,800	Education Department	163	2,333	35,871
Deposits by States:				Energy Department	100	1,220	13,957
Unemployment	4	241	15,210	Family Support Payments (HHS)	4	95	1,411
Supplemental Security Income	0	289	2,501	Federal Employees Insurance Payments ..	69	1,550	17,722
Energy Department	14	236	4,272	Federal Highway Administration	102	1,332	14,066
Estate and Gift Taxes	61	1,180	20,550	Federal Salaries (EFT)	34	5,158	64,217
Federal Reserve Earnings	0	1,205	17,834	Food and Nutrition Service (misc)	55	867	11,024
Foreign Deposits, Military Sales	26	971	8,156	Food Stamps	76	1,106	12,968
Housing and Urban Development (HUD) ..	29	542	6,459	Health and Human Services Grants (misc) ..	120	2,202	28,733
Individual Income and Employment				Housing and Urban Development (HUD) ..	228	2,833	28,494
Taxes, Not Withheld	10,427	31,761	269,933	Interest on Public Debt	6	6,462	135,084
Postal Service	296	5,365	66,180	Labor Department	37	636	7,922
Taxes Received (Table IV)	1,435	31,796	350,356	Medicare	503	13,105	151,096
Other Deposits:				Medicaid	432	6,746	76,808
Prepayment of Treasury Securities (net)	61	-5	35	Natl Aeronautics & Space Adm. (NASA) ..	82	718	8,893
				Postal Service Money Orders and Other ..	179	3,251	38,073
				Temporary Assistance for Needy			
				Families (HHS)	14	750	10,198
				Unemployment Insurance Benefits	98	1,203	15,701
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	327	327	755
				IRS Tax Refunds Business (EFT)	51	310	15,174
Total Other Deposits	61	72	4,994	Unclassified	927	26,569	281,310
Change in Balance of Uncollected				Total, Other Withdrawals	1,305	62,127	659,597
Funds (closing balance \$ 89)	9	-27	109	Transfers to Depositories	11,098	31,412	351,203
Transfers from Depositories	3,780	97,760	1,099,688				
Total Federal Reserve Account	19,128	344,558	3,723,796	Total Federal Reserve Account	18,262	341,998	3,721,132
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,646	89,559	758,356	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	11,098	31,412	351,203	(Table V)	3,780	97,760	1,099,688
Total Tax and Loan Note				Total Withdrawals (net of transfers)	7,164	310,586	3,369,929
Accounts (Table V)	15,743	120,971	1,109,559	Net Change in Operating Cash Balance	12,830	25,771	12,536
Total Deposits (net of transfers)	19,994	336,357	3,382,465				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 102,492	\$ 1,208,961
Regular Series	\$ -1	\$ 69,581	\$ 1,015,741	Notes	0	30,914	385,918
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	0	19,886	274,232	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	61	416	1,317	Savings and Retirement Plan Series	53	858	10,293
Federal Financing Bank	0	0	0	Government Account Series	55,003	884,357	10,252,612
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	18	318	4,371	State and Local Series	10	3,141	26,795
Interest Increment	0	687	6,748	Other	0	7	26
Government Account Series	57,449	883,804	10,383,970	Total Redemptions	55,066	1,022,819	11,891,433
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	2,463	-14,840	63,165
Foreign Series	0	124	2,374				
State and Local Series	1	2,018	33,607				
Other	0	109	331				
Total Issues	57,529	1,007,979	11,954,598				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,529	\$ 1,007,979	\$ 11,954,598
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,300	21,868
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	54,638	834,588	10,093,247
Interest Increment on Savings and Retirement Plan Series (-)	0	687	6,748
Inflation - Indexed Securities Increment	61	416	1,227
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,830	170,964	1,830,712
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,066	1,022,819	11,891,433
Government Account Transactions (-)	52,192	835,943	9,961,726
Total Public Debt Cash Redemptions	2,874	186,876	1,929,707

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,589,358	\$ 5,586,895	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,059	71,313	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	87	166
Total Subject to Limit	5,502,860	5,500,143	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,329	\$ 80,453	\$ 922,925
Individual Estimated Income Taxes	45	387	1,946
Railroad Retirement Taxes	38	355	3,321
Excise Taxes	24	2,947	48,795
Corporation Income Taxes	495	34,774	154,205
Federal Unemployment Taxes	9	62	5,608
Estate and Gift Taxes & Misc IRS Rpts.	1	19	324
Change in balance of Unclassified Taxes	-841	5,440	1,694
Total	6,099	124,438	1,138,818
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	524	14,005	153,638
Remittance Option Depositories	911	17,791	196,718
Tax and Loan Note Accounts	4,646	89,559	758,356
Inter-agency Transfers	18	3,084	30,106

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 247	\$ 1,317	\$ 30,270	\$ 31,834
Investments:				
Credits	13	210	4,423	4,646
Transfers to Depositories	61	519	10,517	11,098
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	175	3,602	3,780
Closing Balance Today	318	1,871	41,609	43,798

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 1,704	\$ 135,296
Business	79	1,412	32,505