



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, June 18, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,749	\$ 7,127	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	31,834	24,863	20,586	33,926
Total Operating Balance	38,584	31,990	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,380	\$ 168,135	\$ 1,827,882	Public Debt Redemptions (Table III-B)	\$ 3,365	\$ 184,002	\$ 1,926,833
Agriculture Loan Repayments (misc) ¹	10	282	4,770	Commodity Credit Corporation	97	2,403	24,437
Commodity Credit Corporation	30	528	6,202	Defense Vendor Payments (EFT)	679	6,931	83,269
Customs and Certain Excise Taxes	93	1,237	15,713	Education Department	197	2,170	35,708
Deposits by States:				Energy Department	82	1,120	13,857
Unemployment	9	237	15,206	Family Support Payments (HHS)	9	91	1,407
Supplemental Security Income	0	289	2,501	Federal Employees Insurance Payments ..	71	1,481	17,653
Energy Department	18	221	4,258	Federal Highway Administration	60	1,231	13,964
Estate and Gift Taxes	44	1,119	20,490	Federal Salaries (EFT)	100	5,124	64,183
Federal Reserve Earnings	0	1,205	17,834	Food and Nutrition Service (misc)	70	812	10,969
Foreign Deposits, Military Sales	32	945	8,130	Food Stamps	76	1,030	12,892
Housing and Urban Development (HUD) ..	25	513	6,431	Health and Human Services Grants (misc) ..	134	2,083	28,614
Individual Income and Employment				Housing and Urban Development (HUD) ..	88	2,605	28,266
Taxes, Not Withheld	4,326	21,334	259,507	Interest on Public Debt	3	6,456	135,078
Postal Service	284	5,069	65,884	Labor Department	104	599	7,885
Taxes Received (Table IV)	1,457	30,361	348,921	Medicare	558	12,603	150,594
Other Deposits:				Medicaid	295	6,315	76,376
Total Other Deposits	0	11	4,932	Natl Aeronautics & Space Adm. (NASA) ..	26	635	8,810
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	265	3,071	37,894
Funds (closing balance \$ 97)	-13	-36	101	Temporary Assistance for Needy			
Transfers from Depositories	2,900	93,979	1,095,908	Families (HHS)	103	736	10,184
Total Federal Reserve Account	12,594	325,430	3,704,668	Unemployment Insurance Benefits	58	1,104	15,603
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	4,104	84,913	753,711	International Monetary Fund	-130	-36	-2,641
Transfers from Federal Reserve Banks ..	5,767	20,315	340,105	IRS Tax Refunds Individual (EFT)	66	219	47,616
Total Tax and Loan Note				Thrift Savings Plan Transfer	244	390	4,183
Accounts (Table V)	9,871	105,227	1,093,816	Unclassified	588	25,642	280,383
Total Deposits (net of transfers)	13,799	316,363	3,362,471	Total, Other Withdrawals	768	60,822	658,292
				Transfers to Depositories	5,767	20,315	340,105
				Total Federal Reserve Account	12,972	323,737	3,702,871
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	2,900	93,979	1,095,908
				Total Withdrawals (net of transfers)	7,205	303,422	3,362,765
				Net Change in Operating Cash Balance	6,594	12,941	-294

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Friday, June 18, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 102,492	\$ 1,208,961
Regular Series	\$ -2	\$ 69,582	\$ 1,015,742	Notes	0	30,914	385,918
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	0	19,886	274,232	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	20	354	1,256	Savings and Retirement Plan Series	49	805	10,240
Federal Financing Bank	0	0	0	Government Account Series	54,882	829,354	10,197,609
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	23	300	4,352	State and Local Series	0	3,131	26,784
Interest Increment	0	687	6,748	Other	0	7	26
Government Account Series	56,543	826,355	10,326,520	Total Redemptions	54,931	967,753	11,836,367
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	1,661	-17,303	60,702
Foreign Series	0	124	2,374				
State and Local Series	8	2,017	33,606				
Other	0	109	331				
Total Issues	56,592	950,450	11,897,069				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,592	\$ 950,450	\$ 11,897,069
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,300	21,868
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	53,192	779,950	10,038,609
Interest Increment on Savings and Retirement Plan Series (-)	0	687	6,748
Inflation - Indexed Securities Increment	20	354	1,166
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,380	168,135	1,827,882
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,931	967,753	11,836,367
Government Account Transactions (-)	51,566	783,751	9,909,534
Total Public Debt Cash Redemptions	3,365	184,002	1,926,833

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,586,895	\$ 5,585,234	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,313	71,398	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	87	166
Total Subject to Limit	5,500,143	5,498,397	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,768	\$ 74,125	\$ 916,596
Individual Estimated Income Taxes	15	343	1,902
Railroad Retirement Taxes	9	316	3,283
Excise Taxes	20	2,924	48,771
Corporation Income Taxes	233	34,280	153,710
Federal Unemployment Taxes	3	53	5,599
Estate and Gift Taxes & Misc IRS Rpts.	0	18	323
Change in balance of Unclassified Taxes	-436	6,281	2,535
Total	5,613	118,339	1,132,719
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	568	13,481	153,114
Remittance Option Depositories	888	16,880	195,807
Tax and Loan Note Accounts	4,104	84,913	753,711
Inter-agency Transfers	52	3,065	30,088

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 201	\$ 992	\$ 23,670	\$ 24,863
Investments:				
Credits	15	101	3,989	4,104
Transfers to Depositories	34	277	5,457	5,767
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	52	2,845	2,900
Closing Balance Today	247	1,317	30,270	31,834

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 641	\$ 1,697	\$ 135,289
Business	160	1,332	32,425