



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, June 16, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,709	\$ 8,021	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	25,424	9,609	20,586	33,926
<b>Total Operating Balance .....</b>	<b>30,133</b>	<b>17,630</b>	<b>25,643</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 3,366	\$ 138,486	\$ 1,798,233	Public Debt Redemptions (Table III-B) ....	\$ 3,371	\$ 153,555	\$ 1,896,386
Agriculture Loan Repayments (misc) <sup>1</sup> .....	13	251	4,738	Commodity Credit Corporation .....	45	2,238	24,272
Commodity Credit Corporation .....	31	473	6,147	Defense Vendor Payments (EFT) .....	508	5,625	81,963
Customs and Certain Excise Taxes .....	116	1,053	15,529	Education Department .....	156	1,867	35,405
Deposits by States:				Energy Department .....	59	971	13,708
Unemployment .....	4	223	15,192	Family Support Payments (HHS) .....	1	76	1,393
Supplemental Security Income .....	0	289	2,501	Federal Employees Insurance Payments ..	50	1,367	17,539
Energy Department .....	3	192	4,228	Federal Highway Administration .....	111	1,030	13,764
Estate and Gift Taxes .....	80	994	20,365	Federal Salaries (EFT) .....	43	4,637	63,696
Federal Reserve Earnings .....	480	1,205	17,834	Food and Nutrition Service (misc) .....	69	688	10,845
Foreign Deposits, Military Sales .....	16	909	8,094	Food Stamps .....	77	891	12,753
Housing and Urban Development (HUD) ..	19	464	6,381	Health and Human Services Grants (misc) ..	155	1,807	28,338
Individual Income and Employment				Housing and Urban Development (HUD) ..	161	2,407	28,068
Taxes, Not Withheld .....	2,014	13,920	252,093	Interest on Public Debt .....	5	6,451	135,073
Postal Service .....	335	4,476	65,291	Labor Department .....	39	454	7,740
Taxes Received (Table IV) .....	3,211	27,958	346,518	Medicare .....	601	11,421	149,412
Other Deposits:				Medicaid .....	306	5,433	75,495
				Natl Aeronautics & Space Adm. (NASA) ..	52	564	8,739
				Postal Service Money Orders and Other ..	209	2,681	37,504
				Temporary Assistance for Needy			
				Families (HHS) .....	36	583	10,030
				Unemployment Insurance Benefits .....	60	980	15,479
				Other Withdrawals:			
				Social Security Benefits (EFT) .....	714	23,257	211,085
Total Other Deposits .....	0	79	5,000	Unclassified .....	1,179	24,360	279,101
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,894	59,360	656,830
Funds (closing balance \$ 121) .....	-45	-59	77	Transfers to Depositories .....	11,121	13,505	333,295
Transfers from Depositories .....	6,175	87,333	1,089,262	Total Federal Reserve Account .....	19,130	278,592	3,657,726
<b>Total Federal Reserve Account .....</b>	<b>15,818</b>	<b>278,245</b>	<b>3,657,484</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	10,868	78,667	747,464	(Table V) .....	6,175	87,333	1,089,262
Transfers from Federal Reserve Banks ..	11,121	13,505	333,295	Total Withdrawals (net of transfers) .....	8,009	265,088	3,324,431
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>21,990</b>	<b>92,171</b>	<b>1,080,760</b>	Net Change in Operating Cash Balance ....	12,503	4,491	-8,745
<b>Total Deposits (net of transfers) .....</b>	<b>20,512</b>	<b>269,578</b>	<b>3,315,686</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 78,777	\$ 1,185,245
Regular Series .....	\$ 0	\$ 46,359	\$ 992,519	Notes .....	0	30,914	385,918
Cash Management Series .....	0	31,037	202,187	Bonds .....	0	0	222
Notes .....	0	19,886	274,232	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	20	314	1,215	Savings and Retirement Plan Series .....	55	704	10,139
Federal Financing Bank .....	0	0	0	Government Account Series .....	55,127	718,170	10,086,425
Nonmarketable:				Domestic Series .....	0	0	73
Savings and Retirement Plan Series:				Foreign Series .....	0	1,050	6,533
Cash Issue Price .....	34	258	4,311	State and Local Series .....	0	3,131	26,784
Interest Increment .....	0	687	6,748	Other .....	0	7	26
Government Account Series .....	56,670	709,149	10,209,315	Total Redemptions .....	55,183	832,753	11,701,367
Domestic Series .....	0	0	73	Net Change in Public Debt Outstanding .....	1,558	-22,953	55,052
Foreign Series .....	0	124	2,374				
State and Local Series .....	17	1,878	33,467				
Other .....	0	109	331				
Total Issues .....	56,741	809,800	11,756,419				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 56,741	\$ 809,800	\$ 11,756,419
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	879	21,448
Bonds and Notes (-) .....	0	24	796
Government Account Transaction (-) .....	53,355	669,410	9,928,069
Interest Increment on Savings and Retirement Plan Series (-) .....	0	687	6,748
Inflation - Indexed Securities Increment .....	20	314	1,125
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,366	138,486	1,798,233
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	55,183	832,753	11,701,367
Government Account Transactions (-) .....	51,812	679,198	9,804,981
Total Public Debt Cash Redemptions .....	3,371	153,555	1,896,386

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,581,245	\$ 5,579,687	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	71,062	71,147	71,323	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	91	91	87	166
Total Subject to Limit .....	5,494,745	5,493,102	5,517,432	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 8,694	\$ 66,313	\$ 908,785
Individual Estimated Income Taxes .....	4	319	1,878
Railroad Retirement Taxes .....	60	300	3,266
Excise Taxes .....	29	2,890	48,737
Corporation Income Taxes .....	750	33,717	153,147
Federal Unemployment Taxes .....	2	49	5,595
Estate and Gift Taxes & Misc IRS Rpts. ....	1	16	322
Change in balance of Unclassified Taxes .....	4,766	5,853	2,107
Total .....	14,306	109,455	1,123,835
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	702	12,541	152,174
Remittance Option Depositories .....	2,509	15,417	194,344
Tax and Loan Note Accounts .....	10,868	78,667	747,464
Inter-agency Transfers .....	227	2,831	29,853

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 46	\$ 257	\$ 9,306	\$ 9,609
Investments:				
Credits .....	52	295	10,522	10,868
Transfers to Depositories .....	92	444	10,586	11,121
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	6	83	6,086	6,175
Closing Balance Today .....	183	913	24,328	25,424

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 21	\$ 1,046	\$ 134,638
Business .....	24	1,142	32,236