



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 15, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,021	\$ 4,477	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	9,609	8,181	20,586	33,926
Total Operating Balance	17,630	12,658	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,640	\$ 135,120	\$ 1,794,867	Public Debt Redemptions (Table III-B)	\$ 35,037	\$ 150,184	\$ 1,893,015
Agriculture Loan Repayments (misc) ¹	25	238	4,725	Commodity Credit Corporation	62	2,193	24,227
Commodity Credit Corporation	31	442	6,116	Defense Vendor Payments (EFT)	525	5,116	81,455
Customs and Certain Excise Taxes	92	938	15,413	Education Department	177	1,711	35,249
Deposits by States:				Energy Department	144	912	13,649
Unemployment	9	219	15,188	Family Support Payments (HHS)	18	75	1,391
Supplemental Security Income	0	289	2,501	Federal Employees Insurance Payments ..	41	1,317	17,489
Energy Department	49	189	4,225	Federal Highway Administration	78	920	13,654
Estate and Gift Taxes	65	914	20,284	Federal Salaries (EFT)	440	4,594	63,653
Federal Reserve Earnings	0	725	17,354	Food and Nutrition Service (misc)	50	619	10,776
Foreign Deposits, Military Sales	22	893	8,078	Food Stamps	84	814	12,676
Housing and Urban Development (HUD) ..	19	444	6,362	Health and Human Services Grants (misc) ..	101	1,652	28,183
Individual Income and Employment				Housing and Urban Development (HUD) ..	55	2,246	27,907
Taxes, Not Withheld	5,162	11,907	250,079	Interest on Public Debt	194	6,446	135,068
Postal Service	421	4,141	64,956	Labor Department	36	416	7,701
Taxes Received (Table IV)	9,416	24,746	343,307	Medicare	600	10,820	148,811
Other Deposits:				Medicaid	230	5,128	75,189
				Natl Aeronautics & Space Adm. (NASA) ..	30	512	8,687
				Postal Service Money Orders and Other ..	225	2,472	37,295
				Temporary Assistance for Needy			
				Families (HHS)	40	546	9,994
				Unemployment Insurance Benefits	96	920	15,418
				Other Withdrawals:			
				Bank Insurance Fund (net)	-53	-35	-126
				Federal Communications Commission	-85	-94	-826
				HHS Deposit Fund Transfers to States ²	228	228	949
				Military Active Duty Pay (EFT)	1,267	3,100	27,642
Total Other Deposits	0	79	5,000	Unclassified	1,097	23,181	277,921
Change in Balance of Uncollected				Total, Other Withdrawals	2,453	57,466	654,936
Funds (closing balance \$ 76)	22	-15	122	Transfers to Depositories	0	2,383	322,174
Transfers from Depositories	25,289	81,159	1,083,087	Total Federal Reserve Account	40,718	259,462	3,638,596
Total Federal Reserve Account	44,262	262,427	3,641,665	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	26,718	67,799	736,596	(Table V)	25,289	81,159	1,083,087
Transfers from Federal Reserve Banks ..	0	2,383	322,174	Total Withdrawals (net of transfers)	40,718	257,079	3,316,422
Total Tax and Loan Note Accounts (Table V)	26,718	70,182	1,058,770	Net Change in Operating Cash Balance	4,972	-8,012	-21,248
Total Deposits (net of transfers)	45,690	249,067	3,295,174				

¹ Includes Agriculture credit and Rural housing and business funds.

² Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 31,037	\$ 78,777	\$ 1,185,245
Regular Series	\$ 0	\$ 46,359	\$ 992,519	Notes	0	30,914	385,918
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	0	19,886	274,232	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	20	293	1,195	Savings and Retirement Plan Series	58	649	10,084
Federal Financing Bank	0	0	0	Government Account Series	54,761	663,043	10,031,298
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	16	224	4,277	State and Local Series	622	3,131	26,784
Interest Increment	0	687	6,748	Other	7	7	26
Government Account Series	57,561	652,479	10,152,645				
Domestic Series	0	0	73				
Foreign Series	0	124	2,374				
State and Local Series	201	1,861	33,451				
Other	109	109	331				
Total Issues	57,907	753,059	11,699,678	Total Redemptions	86,484	777,570	11,646,184
				Net Change in Public Debt Outstanding	-28,578	-24,511	53,494

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,907	\$ 753,059	\$ 11,699,678
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	879	21,448
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	54,247	616,055	9,874,714
Interest Increment on Savings and Retirement Plan Series (-)	0	687	6,748
Inflation - Indexed Securities Increment	20	293	1,105
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,640	135,120	1,794,867
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	86,484	777,570	11,646,184
Government Account Transactions (-)	51,447	627,386	9,753,169
Total Public Debt Cash Redemptions	35,037	150,184	1,893,015

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,579,687	\$ 5,608,265	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,147	71,235	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	87	166
Total Subject to Limit	5,493,102	5,521,591	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,407	\$ 57,619	\$ 900,091
Individual Estimated Income Taxes	302	315	1,874
Railroad Retirement Taxes	5	240	3,206
Excise Taxes	93	2,861	48,708
Corporation Income Taxes	31,054	32,967	152,397
Federal Unemployment Taxes	8	46	5,593
Estate and Gift Taxes & Misc IRS Rpts.	2	15	321
Change in balance of Unclassified Taxes	523	1,087	-2,659
Total	36,395	95,149	1,109,529
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	5,434	11,838	151,472
Remittance Option Depositories	3,982	12,908	191,835
Tax and Loan Note Accounts	26,718	67,799	736,596
Inter-agency Transfers	261	2,604	29,626

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 136	\$ 626	\$ 7,419	\$ 8,181
Investments:				
Credits	52	426	26,240	26,718
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	136	626	11,600	12,362
Depository Initiated	6	169	12,752	12,927
Closing Balance Today	46	257	9,306	9,609

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 1,025	\$ 134,617
Business	255	1,118	32,212