



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, June 11, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,266	\$ 5,139	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	1,630	923	20,586	33,926
Total Operating Balance	6,896	6,062	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,341	\$ 128,023	\$ 1,787,770	Public Debt Redemptions (Table III-B)	\$ 3,383	\$ 111,771	\$ 1,854,602
Agriculture Loan Repayments (misc) ¹	15	212	4,699	Commodity Credit Corporation	61	2,035	24,069
Commodity Credit Corporation	27	386	6,060	Defense Vendor Payments (EFT)	616	4,223	80,561
Customs and Certain Excise Taxes	76	742	15,217	Education Department	112	1,416	34,954
Deposits by States:				Energy Department	61	647	13,384
Unemployment	11	203	15,172	Family Support Payments (HHS)	10	39	1,355
Supplemental Security Income	0	289	2,501	Federal Employees Insurance Payments ..	89	1,205	17,377
Energy Department	10	136	4,172	Federal Highway Administration	73	664	13,398
Estate and Gift Taxes	69	762	20,132	Federal Salaries (EFT)	1,767	3,555	62,614
Federal Reserve Earnings	0	725	17,354	Food and Nutrition Service (misc)	52	508	10,665
Foreign Deposits, Military Sales	33	853	8,037	Food Stamps	77	616	12,478
Housing and Urban Development (HUD) ..	37	402	6,320	Health and Human Services Grants (misc) ..	207	1,414	27,945
Individual Income and Employment				Housing and Urban Development (HUD) ..	97	2,074	27,734
Taxes, Not Withheld	1,085	5,342	243,515	Interest on Public Debt	3	6,246	134,868
Postal Service	297	3,411	64,226	Labor Department	45	335	7,621
Taxes Received (Table IV)	1,194	12,204	330,764	Medicare	571	9,581	147,572
Other Deposits:				Medicaid	481	4,537	74,598
				Natl Aeronautics & Space Adm. (NASA) ..	55	368	8,543
				Postal Service Money Orders and Other ..	188	1,914	36,736
				Temporary Assistance for Needy			
				Families (HHS)	80	499	9,947
				Unemployment Insurance Benefits	65	726	15,224
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	60	142	47,540
				Thrift Savings Plan Transfer	106	146	3,939
Total Other Deposits	0	79	5,000	Unclassified	912	20,558	275,299
Change in Balance of Uncollected				Total, Other Withdrawals	1,077	53,487	650,957
Funds (closing balance \$ 54)	4	7	144	Transfers to Depositories	0	0	319,791
Transfers from Depositories	3,098	54,294	1,056,222				
Total Federal Reserve Account	9,296	208,068	3,587,307	Total Federal Reserve Account	9,169	207,859	3,586,993
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	3,804	35,337	704,135	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	0	319,791	(Table V)	3,098	54,294	1,056,222
Total Tax and Loan Note	3,804	35,337	1,023,926	Total Withdrawals (net of transfers)	9,169	207,859	3,267,202
Total Deposits (net of transfers)	10,003	189,112	3,235,220	Net Change in Operating Cash Balance	834	-18,747	-31,982

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Friday, June 11, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 47,741	\$ 1,154,209
Regular Series	\$ 1	\$ 46,361	\$ 992,521	Notes	0	30,914	385,918
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	0	19,886	274,232	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	20	212	1,113	Savings and Retirement Plan Series	53	535	9,970
Federal Financing Bank	0	0	0	Government Account Series	55,499	553,202	9,921,458
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	28	188	4,241	State and Local Series	17	2,503	26,156
Interest Increment	0	688	6,749	Other	0	0	20
Government Account Series	55,360	538,424	10,038,590	Total Redemptions	55,569	635,945	11,504,559
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	-160	2,506	80,512
Foreign Series	0	0	2,250				
State and Local Series	0	1,655	33,244				
Other	0	0	222				
Total Issues	55,409	638,451	11,585,070				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,409	\$ 638,451	\$ 11,585,070
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	876	21,445
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	52,047	508,628	9,767,287
Interest Increment on Savings and Retirement Plan Series (-)	0	688	6,749
Inflation - Indexed Securities Increment	20	212	1,023
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,341	128,023	1,787,770
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,569	635,945	11,504,559
Government Account Transactions (-)	52,186	524,174	9,649,957
Total Public Debt Cash Redemptions	3,383	111,771	1,854,602

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,606,705	\$ 5,606,865	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,404	71,493	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	88	88	87	166
Total Subject to Limit	5,519,859	5,519,930	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,750	\$ 46,968	\$ 889,440
Individual Estimated Income Taxes	4	8	1,567
Railroad Retirement Taxes	27	193	3,160
Excise Taxes	45	1,452	47,300
Corporation Income Taxes	318	789	120,219
Federal Unemployment Taxes	2	35	5,581
Estate and Gift Taxes & Misc IRS Rpts.	1	13	318
Change in balance of Unclassified Taxes	75	372	-3,374
Total	5,223	49,831	1,064,211
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	441	4,584	144,218
Remittance Option Depositories	753	7,619	186,547
Tax and Loan Note Accounts	3,804	35,337	704,135
Inter-agency Transfers	226	2,290	29,313

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 87	\$ 420	\$ 416	\$ 923
Investments:				
Credits	16	87	3,701	3,804
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,555	2,555
Depository Initiated	1	33	509	543
Closing Balance Today	101	475	1,053	1,630

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 824	\$ 966	\$ 134,558
Business	28	804	31,897