



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 8, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,273	\$ 5,083	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	1,537	2,368	20,586	33,926
Total Operating Balance	5,810	7,451	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,537	\$ 94,810	\$ 1,754,557	Public Debt Redemptions (Table III-B)	\$ 3,372	\$ 77,471	\$ 1,820,302
Agriculture Loan Repayments (misc) ¹	23	163	4,650	Commodity Credit Corporation	183	1,752	23,786
Commodity Credit Corporation	33	300	5,974	Defense Vendor Payments (EFT)	464	2,643	78,981
Customs and Certain Excise Taxes	88	483	14,959	Education Department	262	998	34,536
Deposits by States:				Energy Department	44	471	13,208
Unemployment	16	150	15,119	Family Support Payments (HHS)	6	23	1,340
Supplemental Security Income	273	273	2,486	Federal Employees Insurance Payments ..	99	816	16,988
Energy Department	11	110	4,146	Federal Highway Administration	69	432	13,166
Estate and Gift Taxes	53	549	19,920	Federal Salaries (EFT)	27	1,722	60,781
Federal Reserve Earnings	0	450	17,079	Food and Nutrition Service (misc)	49	348	10,505
Foreign Deposits, Military Sales	6	622	7,806	Food Stamps	72	412	12,274
Housing and Urban Development (HUD) ..	39	192	6,109	Health and Human Services Grants (misc) ..	133	900	27,431
Individual Income and Employment				Housing and Urban Development (HUD) ..	87	1,788	27,449
Taxes, Not Withheld	1,032	2,650	240,823	Interest on Public Debt	4	6,237	134,859
Postal Service	506	2,451	63,266	Labor Department	19	213	7,498
Taxes Received (Table IV)	586	9,081	327,642	Medicare	647	7,513	145,504
Other Deposits:				Medicaid	472	3,128	73,189
Total Other Deposits	0	139	5,060	Natl Aeronautics & Space Adm. (NASA) ..	22	248	8,423
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	207	1,391	36,214
Funds (closing balance \$ 63)	6	-2	135	Temporary Assistance for Needy			
Transfers from Depositories	1,781	45,047	1,046,975	Families (HHS)	49	295	9,743
Total Federal Reserve Account	7,989	157,468	3,536,706	Unemployment Insurance Benefits	86	523	15,022
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	949	25,997	694,795	FSLIC Resolution Funds (RTC net)	-84	-86	-2,683
Transfers from Federal Reserve Banks ..	0	0	319,791				
Total Tax and Loan Note				Unclassified	2,511	16,884	271,624
Accounts (Table V)	949	25,997	1,014,586	Total, Other Withdrawals	2,427	48,927	646,397
Total Deposits (net of transfers)	7,157	138,418	3,184,526	Transfers to Depositories	0	0	319,791
				Total Federal Reserve Account	8,799	158,251	3,537,385
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	1,781	45,047	1,046,975
				Total Withdrawals (net of transfers)	8,799	158,251	3,217,595
				Net Change in Operating Cash Balance	-1,641	-19,833	-33,068

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 23,587	\$ 1,130,055
Regular Series	\$ 0	\$ 23,271	\$ 969,430	Notes	0	30,914	385,918
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	0	19,886	274,232	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	20	151	1,052	Savings and Retirement Plan Series	60	366	9,801
Federal Financing Bank	0	0	0	Government Account Series	56,989	381,667	9,749,922
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	17	140	4,192	State and Local Series	0	2,462	26,115
Interest Increment	0	688	6,749	Other	0	0	20
Government Account Series	57,662	367,164	9,867,330	Total Redemptions	57,049	440,046	11,308,660
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	859	3,399	81,404
Foreign Series	0	0	2,250				
State and Local Series	208	1,110	32,699				
Other	0	0	222				
Total Issues	57,908	443,445	11,390,064				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,908	\$ 443,445	\$ 11,390,064
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	467	21,036
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	54,351	347,305	9,605,964
Interest Increment on Savings and Retirement Plan Series (-)	0	688	6,749
Inflation - Indexed Securities Increment	20	151	962
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,537	94,810	1,754,557
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	57,049	440,046	11,308,660
Government Account Transactions (-)	53,677	362,575	9,488,357
Total Public Debt Cash Redemptions	3,372	77,471	1,820,302

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,607,597	\$ 5,606,739	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,261	71,350	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	88	88	87	166
Total Subject to Limit	5,520,894	5,519,947	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,876	\$ 36,105	\$ 878,577
Individual Estimated Income Taxes	0	2	1,561
Railroad Retirement Taxes	1	152	3,119
Excise Taxes	42	174	46,022
Corporation Income Taxes	56	217	119,647
Federal Unemployment Taxes	3	19	5,566
Estate and Gift Taxes & Misc IRS Rpts.	0	4	310
Change in balance of Unclassified Taxes	-414	402	-3,344
Total	1,565	37,076	1,051,456
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	188	3,381	143,014
Remittance Option Depositories	398	5,700	184,628
Tax and Loan Note Accounts	949	25,997	694,795
Inter-agency Transfers	29	1,998	29,021

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 57	\$ 273	\$ 2,038	\$ 2,368
Investments:				
Credits	8	147	794	949
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,631	1,631
Depository Initiated	0	108	41	150
Closing Balance Today	65	312	1,160	1,537

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 133	\$ 133,725
Business	256	695	31,788