



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, May 24, 2000  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,942	\$ 5,076	\$ 15,868	\$ 6,641
Tax and Loan Note Accounts (Table V) .....	52,061	50,718	76,689	49,817
<b>Total Operating Balance .....</b>	<b>57,003</b>	<b>55,794</b>	<b>92,557</b>	<b>56,458</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 106	\$ 119,395	\$ 1,556,896	Public Debt Redemptions (Table III-B) .....	\$ 73	\$ 151,036	\$ 1,713,947
Agriculture Loan Repayments (misc) <sup>1</sup> .....	17	342	3,634	Commodity Credit Corporation .....	32	614	29,923
Commodity Credit Corporation .....	22	483	6,473	Defense Vendor Payments (EFT) .....	502	9,434	88,488
Customs and Certain Excise Taxes .....	89	1,654	15,369	Education Department .....	177	2,881	32,942
<b>Deposits by States:</b>				Energy Department .....	65	1,156	12,177
Unemployment .....	48	8,365	15,782	Family Support Payments (HHS) .....	-3	150	1,295
Supplemental Security Income .....	0	307	2,420	Federal Employees Insurance Payments ..	100	1,670	17,036
Energy Department .....	21	279	3,842	Federal Highway Administration .....	95	1,541	14,147
Estate and Gift Taxes .....	114	2,463	20,432	Federal Salaries (EFT) .....	205	5,987	61,951
Federal Reserve Earnings .....	582	5,415	21,953	Food and Nutrition Service (misc) .....	52	1,171	10,682
Foreign Deposits, Military Sales .....	1	613	6,293	Food Stamps .....	38	1,140	10,300
Housing and Urban Development (HUD) ..	37	809	6,911	Health and Human Services Grants (misc) ..	165	3,008	28,712
Individual Income and Employment				Housing and Urban Development (HUD) ..	76	2,991	26,409
Taxes, Not Withheld .....	214	33,544	273,275	Interest on Public Debt .....	10	29,633	121,080
Postal Service .....	319	6,526	62,143	Labor Department .....	43	751	7,262
Taxes Received (Table IV) .....	1,230	28,852	291,898	Medicare .....	806	15,926	140,258
Other Deposits:				Medicaid .....	230	7,547	74,078
				Natl Aeronautics & Space Adm. (NASA) ..	38	769	7,578
				Postal Service Money Orders and Other ..	161	3,851	34,952
				Temporary Assistance for Needy			
				Families (HHS) .....	48	917	9,963
				Unemployment Insurance Benefits .....	57	1,329	13,855
				<b>Other Withdrawals:</b>			
				International Monetary Fund	-72	-40	-3,716
				Social Security Benefits (EFT)	1,168	26,475	200,105
<b>Total Other Deposits .....</b>	<b>0</b>	<b>593</b>	<b>4,912</b>	Unclassified .....	1,751	37,441	238,387
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,847	79,639	606,908
Funds (closing balance \$ 81) .....	26	939	0	Transfers to Depositories .....	1,673	47,600	478,618
Transfers from Depositories .....	4,529	149,236	1,248,629	<b>Total Federal Reserve Account .....</b>	<b>7,490</b>	<b>370,739</b>	<b>3,542,559</b>
<b>Total Federal Reserve Account .....</b>	<b>7,356</b>	<b>359,813</b>	<b>3,540,860</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,200	77,007	772,255	(Table V) .....	4,529	149,236	1,248,629
Transfers from Federal Reserve Banks ..	1,673	47,600	478,618	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,818</b>	<b>323,139</b>	<b>3,063,941</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,872</b>	<b>124,608</b>	<b>1,250,873</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>1,209</b>	<b>-35,554</b>	<b>545</b>
<b>Total Deposits (net of transfers) .....</b>	<b>7,027</b>	<b>287,585</b>	<b>3,064,486</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information call the Funds Control Branch at 202-874-9790. The DTS is also available on the Department of Commerce's Bulletin Board System. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 76,374	\$ 1,097,410
Regular Series .....	\$ 0	\$ 73,843	\$ 918,878	Notes .....	0	59,327	332,672
Cash Management Series .....	0	0	174,144	Bonds .....	3	9,155	13,159
Notes .....	0	43,896	216,842	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	18,639	Nonmarketable:			
Inflation - Indexed Securities Increment .....	29	683	2,626	Savings and Retirement Plan Series .....	59	1,140	10,912
Federal Financing Bank .....	0	0	0	Government Account Series .....	55,486	1,039,435	9,377,454
Nonmarketable:				Domestic Series .....	0	0	617
Savings and Retirement Plan Series:				Foreign Series .....	0	250	3,952
Cash Issue Price .....	18	397	3,927	State and Local Series .....	10	3,510	23,440
Interest Increment .....	0	606	5,668	Other .....	0	0	35
Government Account Series .....	56,032	1,058,453	9,520,149				
Domestic Series .....	0	0	618				
Foreign Series .....	0	100	1,500				
State and Local Series .....	87	2,868	16,923				
Other .....	0	0	228				
Total Issues .....	56,167	1,180,846	10,880,143	Total Redemptions .....	55,559	1,189,192	10,859,652
				Net Change in Public Debt Outstanding .....	608	-8,346	20,491

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 56,167	\$ 1,180,846	\$ 10,880,143
Premium on New Issues .....	0	17	17
Discount on New Issues:			
Bills (-) .....	0	1,665	23,120
Bonds and Notes (-) .....	0	61	1,281
Government Account Transaction (-) .....	56,032	1,058,453	9,290,578
Interest Increment on Savings and Retirement Plan Series (-) .....	0	606	5,668
Inflation - Indexed Securities Increment .....	29	683	2,616
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	106	119,395	1,556,896
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	55,559	1,189,192	10,859,652
Premium on Debt Buyback Operation .....	0	1,280	2,324
Discount on Debt Buyback Operation (-) .....	0	0	0
Government Account Transactions (-) .....	55,486	1,039,435	9,148,029
Total Public Debt Cash Redemptions .....	73	151,036	1,713,947

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,676,762	\$ 5,676,154	\$ 5,685,108	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	527	527	527	529
Discount Adjustment .....	70,317	70,421	70,413	73,154
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	169	169	166	106
Total Subject to Limit .....	5,591,087	5,590,375	5,599,334	5,567,694
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 4,838	\$ 95,822	\$ 911,030
Individual Estimated Income Taxes .....	0	90	1,860
Railroad Retirement Taxes .....	1	375	3,100
Excise Taxes .....	750	3,552	41,210
Corporation Income Taxes .....	36	6,853	128,949
Federal Unemployment Taxes .....	4	2,353	5,861
Estate and Gift Taxes & Misc IRS Rcpts. ....	1	32	320
Change in balance of Unclassified Taxes .....	-167	47	144
Total .....	5,463	109,125	1,092,476
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	457	12,433	127,602
Remittance Option Depositories .....	773	16,419	164,296
Tax and Loan Note Accounts .....	4,200	77,007	772,255
Inter-agency Transfers .....	33	3,266	28,323

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 443	\$ 1,282	\$ 48,993	\$ 50,718
Investments:				
Credits .....	17	90	4,093	4,200
Transfers to Depositories .....	1	0	1,671	1,673
Withdrawals:				
Treasury Initiated .....	0	0	971	971
Depository Initiated .....	13	78	3,468	3,559
Closing Balance Today .....	448	1,295	50,318	52,061

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 17	\$ 20,926	\$ 140,498
Business .....	32	2,579	26,260