



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, May 23, 2000  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,076	\$ 5,052	\$ 15,868	\$ 6,641
Tax and Loan Note Accounts (Table V) .....	50,718	53,232	76,689	49,817
<b>Total Operating Balance .....</b>	<b>55,794</b>	<b>58,284</b>	<b>92,557</b>	<b>56,458</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 52	\$ 119,289	\$ 1,556,790	Public Debt Redemptions (Table III-B) ....	\$ 65	\$ 150,964	\$ 1,713,874
Agriculture Loan Repayments (misc) <sup>1</sup> .....	24	324	3,616	Commodity Credit Corporation .....	20	582	29,891
Commodity Credit Corporation .....	21	460	6,450	Defense Vendor Payments (EFT) .....	579	8,931	87,986
Customs and Certain Excise Taxes .....	100	1,565	15,280	Education Department .....	131	2,704	32,765
Deposits by States:				Energy Department .....	36	1,091	12,112
Unemployment .....	49	8,317	15,734	Family Support Payments (HHS) .....	1	152	1,297
Supplemental Security Income .....	0	307	2,420	Federal Employees Insurance Payments ..	93	1,569	16,935
Energy Department .....	30	258	3,821	Federal Highway Administration .....	68	1,447	14,052
Estate and Gift Taxes .....	77	2,348	20,317	Federal Salaries (EFT) .....	115	5,782	61,746
Federal Reserve Earnings .....	0	4,833	21,371	Food and Nutrition Service (misc) .....	71	1,118	10,629
Foreign Deposits, Military Sales .....	11	612	6,292	Food Stamps .....	67	1,102	10,262
Housing and Urban Development (HUD) ..	30	772	6,874	Health and Human Services Grants (misc) ..	147	2,842	28,547
Individual Income and Employment				Housing and Urban Development (HUD) ..	70	2,915	26,333
Taxes, Not Withheld .....	274	33,330	273,061	Interest on Public Debt .....	12	29,623	121,070
Postal Service .....	422	6,207	61,824	Labor Department .....	26	708	7,219
Taxes Received (Table IV) .....	521	27,621	290,667	Medicare .....	950	15,121	139,452
Other Deposits:				Medicaid .....	306	7,317	73,849
				Natl Aeronautics & Space Adm. (NASA) ..	65	730	7,540
				Postal Service Money Orders and Other ..	197	3,690	34,791
				Temporary Assistance for Needy			
				Families (HHS) .....	15	868	9,914
				Unemployment Insurance Benefits .....	92	1,272	13,798
				Other Withdrawals:			
Total Other Deposits .....	0	593	4,912	Unclassified .....	1,796	35,690	236,636
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,796	76,792	604,061
Funds (closing balance \$ 108) .....	-35	913	-26	Transfers to Depositories .....	0	45,928	476,945
Transfers from Depositories .....	3,369	144,706	1,244,100	Total Federal Reserve Account .....	4,920	363,249	3,535,069
<b>Total Federal Reserve Account .....</b>	<b>4,944</b>	<b>352,457</b>	<b>3,533,504</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	855	72,808	768,055	(Table V) .....	3,369	144,706	1,244,100
Transfers from Federal Reserve Banks ..	0	45,928	476,945	Total Withdrawals (net of transfers) .....	4,920	317,321	3,058,124
<b>Total Tax and Loan Note</b>	<b>855</b>	<b>118,735</b>	<b>1,245,001</b>	Net Change in Operating Cash Balance ....	-2,490	-36,763	-664
<b>Accounts (Table V) .....</b>							
<b>Total Deposits (net of transfers) .....</b>	<b>2,430</b>	<b>280,558</b>	<b>3,057,460</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information call the Funds Control Branch at 202-874-9790. The DTS is also available on the Department of Commerce's Bulletin Board System. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 76,374	\$ 1,097,410
Regular Series .....	\$ 0	\$ 73,843	\$ 918,878	Notes .....	0	59,327	332,672
Cash Management Series .....	0	0	174,144	Bonds .....	1	9,152	13,156
Notes .....	0	43,895	216,842	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	18,639	Nonmarketable:			
Inflation - Indexed Securities Increment .....	29	654	2,597	Savings and Retirement Plan Series .....	64	1,081	10,853
Federal Financing Bank .....	0	0	0	Government Account Series .....	54,495	983,949	9,321,968
Nonmarketable:				Domestic Series .....	0	0	617
Savings and Retirement Plan Series:				Foreign Series .....	0	250	3,952
Cash Issue Price .....	19	378	3,908	State and Local Series .....	0	3,499	23,430
Interest Increment .....	0	606	5,668	Other .....	0	0	35
Government Account Series .....	56,776	1,002,421	9,464,117	Total Redemptions .....	54,560	1,133,633	10,804,093
Domestic Series .....	0	0	618	Net Change in Public Debt Outstanding .....	2,297	- 8,953	19,884
Foreign Series .....	0	100	1,500				
State and Local Series .....	32	2,781	16,836				
Other .....	0	0	228				
Total Issues .....	56,857	1,124,680	10,823,977				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 56,857	\$ 1,124,680	\$ 10,823,977
Premium on New Issues .....	0	17	17
Discount on New Issues:			
Bills (-) .....	0	1,665	23,120
Bonds and Notes (-) .....	0	61	1,281
Government Account Transaction (-) .....	56,776	1,002,421	9,234,546
Interest Increment on Savings and Retirement Plan Series (-) .....	0	606	5,668
Inflation - Indexed Securities Increment .....	29	654	2,588
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account .....	52	119,289	1,556,790
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	54,560	1,133,633	10,804,093
Premium on Debt Buyback Operation .....	0	1,280	2,324
Discount on Debt Buyback Operation (-) .....	0	0	0
Government Account Transactions (-) .....	54,495	983,949	9,092,543
Total Public Debt Cash Redemptions .....	65	150,964	1,713,874

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,676,154	\$ 5,673,858	\$ 5,685,108	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	527	527	527	529
Discount Adjustment .....	70,421	70,526	70,413	73,154
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	169	169	166	106
Total Subject to Limit .....	5,590,375	5,587,974	5,599,334	5,567,694
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,892	\$ 90,984	\$ 906,193
Individual Estimated Income Taxes .....	0	90	1,860
Railroad Retirement Taxes .....	0	373	3,099
Excise Taxes .....	62	2,802	40,460
Corporation Income Taxes .....	47	6,817	128,914
Federal Unemployment Taxes .....	6	2,349	5,857
Estate and Gift Taxes & Misc IRS Rcpts. ....	5	31	318
Change in balance of Unclassified Taxes .....	-625	215	311
Total .....	1,389	103,662	1,087,013
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	170	11,976	127,145
Remittance Option Depositories .....	351	15,645	163,523
Tax and Loan Note Accounts .....	855	72,808	768,055
Inter-agency Transfers .....	13	3,233	28,290

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 441	\$ 1,275	\$ 51,516	\$ 53,232
Investments:				
Credits .....	8	35	812	855
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	2,989	2,989
Depository Initiated .....	5	28	346	379
Closing Balance Today .....	443	1,282	48,993	50,718

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 18	\$ 20,909	\$ 140,480
Business .....	590	2,547	26,228