



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, May 12, 2000
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,343	\$ 6,809	\$ 15,868	\$ 6,641
Tax and Loan Note Accounts (Table V)	76,199	75,142	76,689	49,817
Total Operating Balance	81,542	81,951	92,557	56,458

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 20	\$ 67,315	\$ 1,504,816	Public Debt Redemptions (Table III-B)	\$ 57	\$ 85,464	\$ 1,648,375
Agriculture Loan Repayments (misc) ¹	15	168	3,460	Commodity Credit Corporation	45	366	29,675
Commodity Credit Corporation	33	285	6,276	Defense Vendor Payments (EFT)	623	4,787	83,842
Customs and Certain Excise Taxes	102	937	14,652	Education Department	304	1,661	31,722
Deposits by States:				Energy Department	58	669	11,691
Unemployment	356	7,479	14,896	Family Support Payments (HHS)	6	107	1,252
Supplemental Security Income	0	307	2,420	Federal Employees Insurance Payments ..	48	1,129	16,495
Energy Department	6	107	3,669	Federal Highway Administration	207	776	13,381
Estate and Gift Taxes	70	1,732	19,701	Federal Salaries (EFT)	1,794	3,827	59,791
Federal Reserve Earnings	0	4,315	20,853	Food and Nutrition Service (misc)	72	645	10,156
Foreign Deposits, Military Sales	1	566	6,246	Food Stamps	81	644	9,804
Housing and Urban Development (HUD) ..	34	555	6,657	Health and Human Services Grants (misc) ..	204	1,790	27,494
Individual Income and Employment				Housing and Urban Development (HUD) ..	90	2,234	25,652
Taxes, Not Withheld	294	31,532	271,264	Interest on Public Debt	3	5,319	96,766
Postal Service	299	3,805	59,422	Labor Department	54	381	6,893
Taxes Received (Table IV)	1,919	15,398	278,444	Medicare	571	10,103	134,435
Other Deposits:				Medicaid	380	4,608	71,139
Total Other Deposits	0	648	4,967	Natl Aeronautics & Space Adm. (NASA) ..	26	328	7,138
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	172	2,139	33,239
Funds (closing balance \$ 82)	-9	939	0	Temporary Assistance for Needy			
Transfers from Depositories	3,887	80,947	1,180,341	Families (HHS)	26	499	9,545
Total Federal Reserve Account	7,026	217,036	3,398,083	Unemployment Insurance Benefits	50	749	13,276
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,934	41,445	736,693	IRS Tax Refunds Individual (EFT)	955	1,969	58,016
Transfers from Federal Reserve Banks ..	1,010	39,012	470,030				
Total Tax and Loan Note				Unclassified	1,656	22,926	223,872
Accounts (Table V)	4,944	80,457	1,206,723	Total, Other Withdrawals	2,610	60,324	587,593
Total Deposits (net of transfers)	7,072	177,533	2,954,435	Transfers to Depositories	1,010	39,012	470,030
				Total Federal Reserve Account	8,492	227,561	3,399,381
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	3,887	80,947	1,180,341
				Total Withdrawals (net of transfers)	7,482	188,548	2,929,351
				Net Change in Operating Cash Balance	-410	-11,015	25,084

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information call the Funds Control Branch at 202-874-9790. The DTS is also available on the Department of Commerce's Bulletin Board System. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 50,885	\$ 1,071,921
Regular Series	\$ 0	\$ 49,473	\$ 894,507	Notes	0	28,067	301,413
Cash Management Series	0	0	174,144	Bonds	0	3,001	7,005
Notes	0	17,391	190,338	Federal Financing Bank	0	0	0
Bonds	0	0	18,639	Nonmarketable:			
Inflation - Indexed Securities Increment	29	337	2,281	Savings and Retirement Plan Series	57	671	10,443
Federal Financing Bank	0	0	0	Government Account Series	54,636	597,076	8,935,095
Nonmarketable:				Domestic Series	0	0	617
Savings and Retirement Plan Series:				Foreign Series	0	250	3,952
Cash Issue Price	20	218	3,748	State and Local Series	0	1,866	21,796
Interest Increment	0	606	5,668	Other	0	0	35
Government Account Series	55,591	594,330	9,056,025				
Domestic Series	0	0	618				
Foreign Series	0	100	1,500				
State and Local Series	0	1,275	15,330				
Other	0	0	228				
Total Issues	55,640	663,730	10,363,028	Total Redemptions	54,693	681,817	10,352,277
				Net Change in Public Debt Outstanding	947	-18,086	10,751

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,640	\$ 663,730	\$ 10,363,028
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,108	22,562
Bonds and Notes (-)	0	35	1,256
Government Account Transaction (-)	55,591	594,330	8,826,454
Interest Increment on Savings and Retirement Plan Series (-)	0	606	5,668
Inflation - Indexed Securities Increment	29	337	2,271
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20	67,315	1,504,816
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,693	681,817	10,352,277
Premium on Debt Buyback Operation	0	724	1,768
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	54,636	597,076	8,705,670
Total Public Debt Cash Redemptions	57	85,464	1,648,375

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,667,021	\$ 5,666,075	\$ 5,685,108	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	527	527	527	529
Discount Adjustment	70,272	70,376	70,413	73,154
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	168	168	166	106
Total Subject to Limit	5,581,391	5,580,340	5,599,334	5,567,694
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,528	\$ 53,205	\$ 868,414
Individual Estimated Income Taxes	12	55	1,825
Railroad Retirement Taxes	8	211	2,936
Excise Taxes	1,213	2,536	40,194
Corporation Income Taxes	226	761	122,857
Federal Unemployment Taxes	8	2,306	5,813
Estate and Gift Taxes & Misc IRS Rcpts.	1	16	304
Change in balance of Unclassified Taxes	74	132	229
Total	6,069	59,221	1,042,572
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,121	6,745	121,913
Remittance Option Depositories	798	8,654	156,531
Tax and Loan Note Accounts	3,934	41,445	736,693
Inter-agency Transfers	217	2,378	27,435

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 418	\$ 1,296	\$ 73,428	\$ 75,142
Investments:				
Credits	14	74	3,846	3,934
Transfers to Depositories	5	6	999	1,010
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	8	52	3,828	3,887
Closing Balance Today	429	1,325	74,445	76,199

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,990	\$ 14,404	\$ 133,975
Business	85	961	24,642