

The Veterans Housing Opportunity and Benefits Act of 2006

1. PURPOSE: The purpose of this circular is to make a clarification regarding the maximum loan amounts for Native American Direct Loans.
2. Therefore, Circular 26-06-05 is changed as follows:

Page 2, paragraph 2d(2): Delete and insert

“(2) The \$80,000 maximum loan amount is eliminated, as is the need for Secretarial determination of higher loan amounts in high cost areas. Instead, the new limit on NADLs is the same as the Federal Home Loan Mortgage Corporation (also known as “Freddie Mac”) single-family conventional conforming loan limit. That limit is currently \$417,000 for all loans except those made in Alaska, Hawaii, Guam, and the U.S. Virgin Islands. The limit for Alaska, Hawaii, Guam and the U.S. Virgin Islands is \$625,500. Changes in these loan limits will be published annually, based upon the annual adjustment in the Freddie Mac conventional conforming loan limit.”

By Direction of the Under Secretary for Benefits

Judith A. Caden, Director
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Distribution: CO: RPC 2021
SS(26A1) FLD: VBAFS, 1 each (Reproduce and distribute based on RPC 2021)

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