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Mary Bono Mack
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November 14, 2008

The Honorable Henry M. Paulson, Jr
Secretary
Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, D.C. 20220

Dear Secretary Paulson:

I write to express my deep concern regarding the status of the Treasury Department's compliance with the oversight and transparency requirements established in the Economic Stabilization Act.

The Emergency Economic Stabilization Act, H.R. 1424, specifically mandated in Section 104 that the U.S. Treasury Department establish a Financial Stability Oversight Board to help ensure the safety and soundness of actions taken by the Treasury Department as a result of monies made available in this legislation. It is difficult to accept that, as this crisis continues to threaten the stability of our economic institutions, positions on the Oversight Board remain unfilled. This is an outrage to American citizens.

The constituents I serve and taxpayers across our country deserve to know that their hard-earned money is being used appropriately as a result of the Economic Stabilization legislation. As we see the Treasury Department's response to our financial markets evolve, oversight of these actions becomes even more critical.

I urge you to comply with the transparency and oversight requirements mandated by Congress and report on your efforts in this regard.

Sincerely,

A handwritten signature in black ink that reads "Mary Bono Mack". The signature is fluid and cursive, with the first letter of each name being capitalized and prominent.
MARY BONO MACK
Member of Congress