

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS
(In billions of dollars)

	2004 Actual	Estimate					
		2005	2006	2007	2008	2009	2010
Airport and Airway Trust Fund							
Balance, start of year	12.4	11.7	11.6	10.9	10.8	11.7	13.5
Income:							
Governmental receipts	9.2	10.5	11.3	12.0	12.7	13.3	14.1
Proprietary receipts	*	*	*	*	*	*	*
Receipts from Federal funds:							
Interest	0.5	0.4	0.4	0.5	0.5	0.6	0.7
Other	*	0.1	0.1	0.1	0.1	0.1	0.1
Subtotal, income	9.7	11.1	11.9	12.6	13.3	14.1	14.9
Outgo:							
To the public	10.4	11.2	12.7	12.7	12.4	12.3	12.1
Subtotal, outgo	10.4	11.2	12.7	12.7	12.4	12.3	12.1
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	-1.2	-0.5	-1.2	-0.5	0.4	1.2	2.1
Interest	0.5	0.4	0.4	0.5	0.5	0.6	0.7
Subtotal, surplus or deficit (-)	-0.7	-0.1	-0.7	-*	0.9	1.8	2.8
Total, change in fund balance	-0.7	-0.1	-0.7	-*	0.9	1.8	2.8
Balance, end of year	11.7	11.6	10.9	10.8	11.7	13.5	16.2
Memorandum: commitments against balance, end of year:							
Obligated balances	-8.0	-8.1	-7.7	-7.3	-6.9	-6.6	-6.3
Unobligated balances	-1.3	-1.4	-2.0	-0.5	-0.5	-0.5	-0.5
Total commitments	-9.2	-9.5	-9.7	-7.9	-7.4	-7.0	-6.7
Uncommitted balance, end of year	2.4	2.1	1.2	3.0	4.3	6.4	9.5
Federal Civilian Employees Retirement Funds							
Balance, start of year	614.6	645.4	677.9	709.8	742.1	774.7	807.8
Income:							
Governmental receipts	4.6	4.6	4.6	4.4	4.3	4.2	4.0
Receipts from Federal funds:							
Interest	36.4	40.4	41.4	42.7	44.3	46.1	47.6
Other	42.7	43.9	45.3	47.0	48.7	50.5	52.2
Subtotal, income	83.7	88.9	91.2	94.2	97.4	100.7	103.8
Outgo:							
To the public	53.0	56.3	59.3	61.9	64.7	67.6	70.5
Subtotal, outgo	53.0	56.3	59.3	61.9	64.7	67.6	70.5
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	-5.7	-7.9	-9.5	-10.4	-11.7	-13.0	-14.2
Interest	36.4	40.4	41.4	42.7	44.3	46.1	47.6
Subtotal, surplus or deficit (-)	30.7	32.6	31.9	32.3	32.6	33.1	33.3
Adjustments:							
Other adjustments	*						

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS—Continued

(In billions of dollars)

	2004 Actual	Estimate					
		2005	2006	2007	2008	2009	2010
Total, change in fund balance	30.7	32.6	31.9	32.3	32.6	33.1	33.3
Balance, end of year	645.4	677.9	709.8	742.1	774.7	807.8	841.2
Federal Employees Health Benefits Fund							
Balance, start of year	9.0	10.8	12.1	13.4	14.9	16.5	18.2
Income:							
Proprietary receipts	7.9	8.8	9.4	10.2	11.0	11.8	12.7
Receipts from Federal funds:							
Interest	0.3	0.4	0.5	0.5	0.6	0.7	0.8
Other	20.9	22.9	24.6	26.5	28.6	30.6	33.1
Subtotal, income	29.1	32.0	34.5	37.2	40.2	43.1	46.6
Outgo:							
To the public	27.4	30.7	33.2	35.7	38.6	41.4	44.7
Subtotal, outgo	27.4	30.7	33.2	35.7	38.6	41.4	44.7
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	1.5	1.0	0.9	1.0	0.9	1.0	1.1
Interest	0.3	0.4	0.5	0.5	0.6	0.7	0.8
Subtotal, surplus or deficit (-)	1.7	1.3	1.3	1.5	1.6	1.7	1.9
Adjustments:							
Other adjustments	—*						
Total, change in fund balance	1.7	1.3	1.3	1.5	1.6	1.7	1.9
Balance, end of year	10.8	12.1	13.4	14.9	16.5	18.2	20.2
Foreign Military Sales Trust Fund							
Balance, start of year	5.9	5.2	4.1	3.7	3.7	3.7	3.7
Income:							
Proprietary receipts	11.7	10.9	11.1	11.0	11.2	11.4	11.7
Subtotal, income	11.7	10.9	11.1	11.0	11.2	11.4	11.7
Outgo:							
To the public	10.5	10.9	11.1	11.0	11.2	11.4	11.7
Subtotal, outgo	10.5	10.9	11.1	11.0	11.2	11.4	11.7
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	1.2						
Subtotal, surplus or deficit (-)	1.2						
Adjustments:							
Other adjustments	-1.9	-1.1	-0.4				
Total, change in fund balance	-0.6	-1.1	-0.4				
Balance, end of year	5.2	4.1	3.7	3.7	3.7	3.7	3.7
Highway Trust Fund							
Balance, start of year	17.8	14.6	18.8	19.5	19.9	18.9	14.4
Income:							
Governmental receipts	34.7	38.9	40.2	41.0	41.8	42.5	43.1
Proprietary receipts	*	*	*	*	*	*	*

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS—Continued

(In billions of dollars)

	2004 Actual	Estimate					
		2005	2006	2007	2008	2009	2010
Receipts from Federal funds:							
Other	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Subtotal, Income	34.9	39.1	40.4	41.2	42.0	42.7	43.4
Outgo:							
To the public	38.1	34.8	39.8	40.8	43.0	47.2	51.1
Subtotal, outgo	38.1	34.8	39.8	40.8	43.0	47.2	51.1
Change in fund balance:							
Surplus or deficit:							
Excluding interest	-3.2	4.3	0.7	0.4	-1.0	-4.5	-7.7
Subtotal, surplus or deficit	-3.2	4.3	0.7	0.4	-1.0	-4.5	-7.7
Adjustments:							
Transfers/lapses (net)	-*	-*					
Total, change in fund balance	-3.2	4.2	0.7	0.4	-1.0	-4.5	-7.7
Balance, end of year	14.6	18.8	19.5	19.9	18.9	14.4	6.7
Memorandum: commitments against balance, end of year:							
Obligated balances	-43.3	-56.9	-61.5	-63.1	-65.0	-69.3	-69.6
Unobligated balances	-32.1	-27.1	-26.2	-26.9	-28.0	-29.4	-32.1
Total commitments	-75.4	-84.1	-87.6	-89.9	-93.1	-98.7	-101.7
Excess of commitments over fund's cash balance, end of year	-60.8	-65.2	-68.1	-70.0	-74.2	-84.3	-95.0
Medicare: Hospital Insurance (HI) Trust Fund							
Balance, start of year	251.1	264.9	274.2	291.7	308.4	326.9	345.8
Income:							
Governmental receipts	150.9	161.6	172.4	182.7	193.3	204.3	217.0
Proprietary receipts	1.8	2.2	2.4	2.6	2.8	2.9	3.1
Receipts from Federal funds:							
Interest	15.1	15.0	15.0	15.5	16.3	17.2	18.1
Other	13.0	12.7	13.8	15.0	17.0	18.4	19.3
Subtotal, income	180.8	191.5	203.7	215.8	229.3	242.8	257.5
Outgo:							
To the public	167.0	182.2	186.1	198.4	209.9	223.0	237.0
Payments to other funds				0.7	0.9	0.9	0.9
Subtotal, outgo	167.0	182.2	186.1	199.1	210.8	223.9	237.9
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	-1.3	-5.7	2.5	1.1	2.2	1.7	1.5
Interest	15.1	15.0	15.0	15.5	16.3	17.2	18.1
Subtotal, surplus or deficit (-)	13.8	9.3	17.6	16.7	18.5	18.9	19.6
Adjustments:							
Other adjustments	*						
Total, change in fund balance	13.8	9.3	17.6	16.7	18.5	18.9	19.6
Balance, end of year	264.9	274.2	291.7	308.4	326.9	345.8	365.4
Medicare: Supplementary Medical Insurance (SMI) Trust Fund							
Balance, start of year	24.8	17.1	18.6	41.8	49.6	53.6	56.7
Income:							
Proprietary receipts	30.3	35.8	53.1	61.2	64.8	69.3	74.6

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS—Continued

(In billions of dollars)

	2004 Actual	Estimate					
		2005	2006	2007	2008	2009	2010
Receipts from Federal funds:							
Interest	1.7	1.8	2.4	3.0	3.4	3.6	3.8
Other	94.7	115.2	182.9	194.6	204.1	216.1	229.9
Subtotal, income	126.8	152.7	238.4	258.8	272.3	289.1	308.3
Outgo:							
To the public	134.5	151.3	215.2	250.4	267.4	285.3	304.2
Payments to other funds				0.6	0.8	0.8	0.8
Subtotal, outgo	134.5	151.3	215.2	251.1	268.3	286.1	305.0
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	-9.4	-0.3	20.8	4.7	0.6	-0.6	-0.5
Interest	1.7	1.8	2.4	3.0	3.4	3.6	3.8
Subtotal, surplus or deficit (-)	-7.7	1.5	23.2	7.8	4.0	3.0	3.3
Total, change in fund balance	-7.7	1.5	23.2	7.8	4.0	3.0	3.3
Balance, end of year	17.1	18.6	41.8	49.6	53.6	56.7	59.9
Military Retirement Fund							
Balance, start of year	179.0	184.5	193.9	202.4	210.5	218.2	225.6
Income:							
Receipts from Federal funds:							
Interest	10.3	10.3	10.6	10.9	11.1	11.4	11.7
Other	32.3	38.0	38.7	39.9	41.3	42.8	44.3
Subtotal, income	42.5	48.3	49.3	50.8	52.5	54.2	56.0
Outgo:							
To the public	37.0	39.0	40.8	42.7	44.8	46.7	48.4
Subtotal, outgo	37.0	39.0	40.8	42.7	44.8	46.7	48.4
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	-4.7	-1.0	-2.1	-2.8	-3.4	-3.9	-4.1
Interest	10.3	10.3	10.6	10.9	11.1	11.4	11.7
Subtotal, surplus or deficit (-)	5.5	9.3	8.5	8.1	7.7	7.5	7.6
Total, change in fund balance	5.5	9.3	8.5	8.1	7.7	7.5	7.6
Balance, end of year	184.5	193.9	202.4	210.5	218.2	225.6	233.2
Railroad Retirement Trust Funds							
Balance, start of year	21.0	23.1	23.6	23.3	23.1	22.7	22.2
Income:							
Governmental receipts	4.0	3.9	4.0	4.0	4.0	4.1	4.3
Proprietary receipts	3.0	1.8	1.2	1.2	1.2	1.2	1.2
Receipts from Federal funds:							
Interest	—*	0.1	0.1	0.1	0.1	0.1	0.1
Other	0.4	0.4	0.4	0.5	0.5	0.5	0.5
Receipts from Trust funds	6.0	4.9	6.2	6.5	6.6	6.7	7.0
Subtotal, income	13.4	11.1	11.9	12.4	12.5	12.6	13.1
Outgo:							
To the public	9.0	9.3	9.6	9.8	10.1	10.4	10.7
Payments to other funds	2.3	1.3	2.6	2.7	2.8	2.8	3.0

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS—Continued

(In billions of dollars)

	2004 Actual	Estimate					
		2005	2006	2007	2008	2009	2010
Subtotal, outgo	11.3	10.6	12.2	12.5	12.9	13.2	13.7
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	2.1	0.5	-0.4	-0.3	-0.5	-0.7	-0.7
Interest	—*	0.1	0.1	0.1	0.1	0.1	0.1
Subtotal, surplus or deficit (-)	2.1	0.5	-0.3	-0.2	-0.4	-0.6	-0.6
Adjustments:							
Transfers/lapses (net) .....	*	*	*	.....	.....	.....	.....
Other adjustments .....	—*	—*	.....	.....	.....	.....	.....
Total, change in fund balance	2.1	0.5	-0.3	-0.2	-0.4	-0.6	-0.6
Balance, end of year	23.1	23.6	23.3	23.1	22.7	22.2	21.6
Social Security: Old-Age, Survivors and Disability Insurance (OASDI) Trust Funds							
Balance, start of year	1484.5	1635.4	1796.4	1970.3	2164.5	2378.7	2608.4
Income:							
Governmental receipts	534.7	561.4	593.2	629.2	664.6	700.7	743.2
Proprietary receipts	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Receipts from Federal funds:							
Interest	86.2	92.0	98.1	106.7	117.0	128.7	141.4
Other	25.7	27.3	27.4	29.5	33.0	34.6	37.1
Subtotal, income	646.7	680.7	718.8	765.4	814.6	864.1	921.7
Outgo:							
To the public	491.6	515.2	540.3	566.4	595.5	629.4	664.9
Payments to other funds	4.2	4.6	4.6	4.9	4.9	5.0	5.1
Subtotal, outgo	495.9	519.8	544.9	571.3	600.4	634.4	670.0
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	64.6	69.0	75.8	87.5	97.2	100.9	110.3
Interest	86.2	92.0	98.1	106.7	117.0	128.7	141.4
Subtotal, surplus or deficit (-)	150.9	161.0	173.9	194.2	214.2	229.6	251.7
Adjustments:							
Other adjustments .....	*	.....	.....	.....	.....	.....	.....
Total, change in fund balance	150.9	161.0	173.9	194.2	214.2	229.6	251.7
Balance, end of year	1635.4	1796.4	1970.3	2164.5	2378.7	2608.4	2860.0
Unemployment Trust Fund							
Balance, start of year	48.4	45.7	52.0	60.2	68.4	74.3	78.6
Income:							
Governmental receipts	39.5	42.5	45.0	46.2	45.7	46.2	48.0
Proprietary receipts	0.1	0.1	0.3	0.4	0.5	0.5	0.6
Receipts from Federal funds:							
Interest	2.6	2.4	2.3	2.6	2.9	3.3	3.6
Other	1.5	0.8	0.7	0.7	0.7	0.7	0.7
Subtotal, income	43.7	45.7	48.3	49.9	49.9	50.7	52.9
Outgo:							
To the public	46.4	39.4	40.1	41.6	44.0	46.4	48.7
Subtotal, outgo	46.4	39.4	40.1	41.6	44.0	46.4	48.7

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS—Continued

(In billions of dollars)

	2004 Actual	Estimate					
		2005	2006	2007	2008	2009	2010
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	-5.3	4.0	5.9	5.7	3.0	1.1	0.6
Interest	2.6	2.4	2.3	2.6	2.9	3.3	3.6
Subtotal, surplus or deficit (-)	-2.7	6.3	8.2	8.3	5.9	4.3	4.2
Adjustments:							
Transfers/lapses (net) .....	-*	-*	-*	.....	.....	.....	.....
Other adjustments .....	-*	.....	.....	.....	.....	.....	.....
Total, change in fund balance	-2.8	6.3	8.2	8.3	5.9	4.3	4.2
Balance, end of year	45.7	52.0	60.2	68.4	74.3	78.6	82.8
Veterans Life Insurance Trust Funds							
Balance, start of year	13.2	12.9	12.5	12.1	11.5	11.0	10.4
Income:							
Proprietary receipts	0.7	0.6	0.5	0.5	0.5	0.4	0.4
Receipts from Federal funds:							
Interest	0.9	0.8	0.8	0.7	0.7	0.6	0.6
Other	*	*	*	*	*	*	*
Subtotal, income	1.5	1.4	1.3	1.2	1.1	1.1	1.0
Outgo:							
To the public	1.8	1.8	1.8	1.7	1.7	1.6	1.6
Subtotal, outgo	1.8	1.8	1.8	1.7	1.7	1.6	1.6
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	-1.1	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2
Interest	0.9	0.8	0.8	0.7	0.7	0.6	0.6
Subtotal, surplus or deficit (-)	-0.3	-0.4	-0.5	-0.5	-0.5	-0.6	-0.6
Adjustments:							
Other adjustments .....	.....	.....	*	.....	.....	.....	.....
Total, change in fund balance	-0.3	-0.4	-0.5	-0.5	-0.5	-0.6	-0.6
Balance, end of year	12.9	12.5	12.1	11.5	11.0	10.4	9.8
Other Trust Funds							
Balance, start of year	37.7	39.0	38.7	36.9	39.9	43.0	46.5
Income:							
Governmental receipts	2.9	4.0	4.2	4.1	4.1	4.2	4.3
Proprietary receipts	4.0	5.0	5.4	5.3	5.4	5.5	5.7
Receipts from Federal funds:							
Interest	1.8	1.7	1.8	1.9	2.1	2.3	2.5
Other	11.2	12.4	16.3	12.2	12.3	12.4	12.4
Subtotal, income	19.8	23.1	27.7	23.6	23.9	24.4	24.8
Outgo:							
To the public	17.8	19.9	20.6	20.3	20.5	20.6	20.8
Payments to other funds	0.7	2.4	4.0	0.3	0.3	0.3	0.3
Subtotal, outgo	18.5	22.3	24.6	20.6	20.8	20.9	21.1
Change in fund balance:							
Surplus or deficit (-):							
Excluding interest	-0.4	-0.9	1.2	1.1	1.0	1.1	1.2

Table 22—4. INCOME, OUTGO, AND BALANCES OF MAJOR TRUST FUNDS—Continued

(In billions of dollars)

	2004 Actual	Estimate					
		2005	2006	2007	2008	2009	2010
Interest	1.8	1.7	1.8	1.9	2.1	2.3	2.5
Subtotal, surplus or deficit (-)	1.3	0.8	3.0	3.0	3.1	3.4	3.7
Adjustments:							
Transfers/lapses (net)		-0.1	*				
Other adjustments	-*	-1.0	-4.9				
Total, change in fund balance	1.3	-0.3	-1.8	3.0	3.1	3.4	3.7
Balance, end of year	39.0	38.7	36.9	39.9	43.0	46.5	50.2

* \$50 million or less.

Note: Balances shown include committed and uncommitted cash balances.