

Table 1161. Mortgage Debt Outstanding by Type of Property and Holder: 1990 to 2006

[In billions of dollars (3,803 represents \$3,803,000,000,000). As of December 31]

Type of property and holder	1990	1995	1999	2000	2001	2002	2003	2004	2005	2006
Total mortgages ¹	3,803	4,550	6,233	6,796	7,486	8,364	9,369	10,672	12,134	13,306
Home ²	2,615	3,451	4,691	5,110	5,639	6,371	7,169	8,238	9,366	10,190
Multifamily residential	288	276	375	404	446	485	556	609	680	731
Commercial	821	739	1,064	1,171	1,282	1,383	1,511	1,683	1,940	2,221
Farm	79	85	103	110	118	125	134	142	148	163
Commercial banking	849	1,090	1,495	1,660	1,790	2,058	2,256	2,595	2,957	3,403
Savings institutions	802	597	668	723	758	781	870	1,057	1,153	1,074
Credit unions	50	66	111	125	141	159	183	213	246	279
Life insurance companies	268	213	231	236	243	250	261	273	285	304
Government-sponsored enterprises (GSE)	156	250	242	264	297	357	463	478	477	480
Agency- and GSE-backed mortgage pools	1,020	1,571	2,294	2,493	2,832	3,159	3,489	3,542	3,677	3,965
Asset-backed securities issuers	68	248	552	610	711	796	968	1,424	2,109	2,464
Finance companies	114	105	195	238	258	331	370	476	541	598
Real estate investment trusts	8	14	24	19	18	30	50	119	159	172
HOME MORTGAGES ²										
Total ¹	2,615	3,451	4,691	5,110	5,639	6,371	7,169	8,238	9,366	10,190
Commercial banking	430	647	880	966	1,024	1,222	1,347	1,568	1,773	2,053
Savings institutions	600	482	548	594	620	631	703	875	955	870
Credit unions	50	66	111	125	141	159	183	213	246	279
Government-sponsored enterprises (GSE)	115	205	189	205	226	271	363	363	348	343
Agency- and GSE-backed mortgage pools	991	1,543	2,235	2,426	2,749	3,064	3,367	3,417	3,546	3,822
Asset-backed securities issuers	55	194	354	377	434	489	611	1,014	1,587	1,835
Finance companies	80	66	147	187	210	286	320	422	490	539

¹ Includes other holders not shown separately. ² Mortgages on one- to four-family properties.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 8 March 2007; <<http://www.federalreserve.gov/releases/z1/20070308/>>.