

**Table 425. State and Local Governments—Indebtedness: 1980 to 2004**

[In billions of dollars (335.6 represents \$335,600,000,000), except per capita. For fiscal year ending in year shown; see text, this section. Local government amounts are estimates subject to sampling variation; see Appendix III and source]

Item	Debt outstanding					Long term			
	Total	Per capita <sup>1</sup> (dol.)	Long-term			Short-term	Net long-term <sup>3</sup>	Debt issued	Debt retired
			Local schools <sup>2</sup>	Utilities	All other				
<b>1980: Total</b>	<b>335.6</b>	<b>1,481</b>	<b>32.3</b>	<b>55.2</b>	<b>235.0</b>	<b>13.1</b>	<b>262.9</b>	<b>42.4</b>	<b>17.4</b>
State	122.0	540	3.8	4.6	111.5	2.1	79.8	16.4	5.7
Local	213.6	943	28.5	50.6	123.5	11.0	183.1	25.9	11.7
<b>1990: Total</b>	<b>858.0</b>	<b>3,449</b>	<b>60.4</b>	<b>134.8</b>	<b>643.5</b>	<b>19.3</b>	<b>474.4</b>	<b>108.5</b>	<b>64.8</b>
State	318.3	1,282	4.4	12.3	298.7	2.8	125.5	43.5	22.9
Local	539.8	2,169	56.0	122.4	344.8	16.5	348.9	65.0	42.0
<b>1992: Total</b>	<b>970.5</b>	<b>3,806</b>	<b>78.4</b>	<b>150.4</b>	<b>720.4</b>	<b>21.3</b>	<b>561.6</b>	<b>155.1</b>	<b>99.2</b>
State	372.3	1,463	7.6	13.7	348.1	2.9	125.4	70.2	45.0
Local	598.1	2,345	70.9	136.7	373.1	18.4	409.1	85.0	54.3
<b>1993: Total</b>	<b>1,017.7</b>	<b>3,943</b>	<b>89.8</b>	<b>157.6</b>	<b>747.5</b>	<b>22.4</b>	<b>617.1</b>	<b>195.6</b>	<b>147.0</b>
State	389.7	1,515	9.4	14.8	361.7	3.9	176.9	77.1	60.7
Local	628.0	2,426	80.5	142.8	385.8	18.8	440.1	118.4	86.3
<b>1994: Total</b>	<b>1,074.7</b>	<b>4,128</b>	<b>94.3</b>	<b>164.9</b>	<b>788.8</b>	<b>26.7</b>	<b>672.8</b>	<b>207.8</b>	<b>166.6</b>
State	411.0	1,582	10.4	16.7	379.0	4.9	200.8	78.5	61.3
Local	663.7	2,549	83.9	148.2	409.7	21.8	472.0	129.3	105.3
<b>1995: Total</b>	<b>1,115.4</b>	<b>4,244</b>	<b>118.2</b>	<b>163.9</b>	<b>806.2</b>	<b>27.0</b>	<b>697.3</b>	<b>129.3</b>	<b>95.1</b>
State	427.2	1,629	11.3	17.0	392.8	6.1	205.3	52.6	37.5
Local	688.1	2,618	107.0	146.9	413.4	20.9	491.9	76.8	57.6
<b>1996: Total</b>	<b>1,169.7</b>	<b>4,410</b>	<b>130.7</b>	<b>170.3</b>	<b>844.7</b>	<b>24.0</b>	<b>751.6</b>	<b>141.1</b>	<b>106.5</b>
State	452.4	1,709	11.2	16.3	419.1	5.8	220.3	60.2	42.4
Local	717.3	2,705	119.5	154.0	425.6	18.2	531.3	80.9	64.1
<b>1997: Total</b>	<b>1,224.5</b>	<b>4,573</b>	<b>139.0</b>	<b>179.1</b>	<b>889.8</b>	<b>16.6</b>	<b>797.7</b>	<b>151.3</b>	<b>109.3</b>
State	456.7	1,709	11.7	16.0	426.8	2.1	222.7	54.4	41.1
Local	767.9	2,867	127.3	163.1	463.0	14.5	575.1	96.8	68.2
<b>1998: Total</b>	<b>1,283.6</b>	<b>4,750</b>	<b>159.2</b>	<b>182.8</b>	<b>924.3</b>	<b>17.3</b>	<b>842.6</b>	<b>204.4</b>	<b>144.6</b>
State	483.1	1,791	13.6	16.7	450.6	2.2	237.2	83.4	58.1
Local	800.4	2,962	145.5	166.1	473.8	15.1	605.4	120.9	86.5
<b>1999: Total</b>	<b>1,369.3</b>	<b>5,021</b>	<b>180.7</b>	<b>194.9</b>	<b>975.7</b>	<b>17.8</b>	<b>907.3</b>	<b>229.4</b>	<b>153.1</b>
State	510.5	1,876	15.4	16.7	475.8	2.7	249.4	83.2	55.6
Local	858.8	3,149	165.3	178.3	500.0	15.2	657.9	146.2	97.5
<b>2000: Total</b>	<b>1,451.8</b>	<b>5,159</b>	<b>197.7</b>	<b>200.1</b>	<b>1,029.8</b>	<b>24.3</b>	<b>959.6</b>	<b>184.8</b>	<b>121.9</b>
State	547.9	1,951	18.7	17.9	505.0	6.4	266.9	75.0	44.4
Local	903.9	3,212	179.0	182.2	524.8	17.9	692.7	109.8	77.5
<b>2001: Total</b>	<b>1,554.0</b>	<b>5,447</b>	<b>225.3</b>	<b>210.4</b>	<b>1,096.2</b>	<b>22.1</b>	<b>1,038.6</b>	<b>199.6</b>	<b>130.6</b>
State	576.5	2,025	21.5	18.7	532.6	3.7	287.4	81.3	50.7
Local	977.5	3,426	203.8	191.7	563.5	18.5	751.2	118.3	79.9
<b>2002: Total</b>	<b>1,686.1</b>	<b>5,855</b>	<b>250.2</b>	<b>218.5</b>	<b>1,174.2</b>	<b>43.2</b>	<b>1,126.6</b>	<b>262.3</b>	<b>162.5</b>
State	642.2	2,234	23.8	26.1	573.6	18.6	317.8	103.7	65.3
Local	1,043.9	3,625	226.4	192.4	600.5	24.6	808.8	158.6	97.2
<b>2003: Total</b>	<b>1,812.7</b>	<b>6,234</b>	<b>272.4</b>	<b>238.4</b>	<b>1,261.1</b>	<b>40.5</b>	<b>1,242.7</b>	<b>345.8</b>	<b>215.2</b>
State	697.9	2,405	24.0	36.1	621.7	16.1	366.2	148.8	85.9
Local	1,114.7	3,833	248.7	202.3	639.4	24.3	876.5	196.9	129.3
<b>2004: Total</b>	<b>1,951.7</b>	<b>6,646</b>	<b>300.2</b>	<b>243.8</b>	<b>1,369.3</b>	<b>38.4</b>	<b>1,349.6</b>	<b>346.8</b>	<b>241.1</b>
State	754.2	2,573	26.1	37.9	676.4	13.7	412.2	158.4	107.1
Local	1,197.5	4,078	274.1	205.9	692.9	24.6	937.4	188.5	134.0

<sup>1</sup> 1980, 1990, and 2000 based on enumerated resident population as of April 1; other years based on estimated resident population as of July 1. <sup>2</sup> Includes debt for education activities other than higher education. <sup>3</sup> Net long-term debt outstanding is the amount of long-term debt held by a government for which no funds have been set aside for its repayment.