

**Table 1190. Assets of Private and Public Pension Funds by Type of Fund:
1990 to 2006**

[In billions of dollars (3,269 represents \$3,269,000,000,000). As of end of year. Except for corporate equities, represents book value. Excludes social security trust funds; see Table 530]

Type of pension fund	1990	1995	2000	2001	2002	2003	2004	2005	2006
Total, all types	3,269	5,658	9,084	8,673	7,976	9,581	10,548	11,094	12,117
Private funds	2,199	3,789	5,994	5,607	5,152	6,279	6,953	7,318	7,996
Insured ¹	570	891	1,526	1,559	1,605	1,803	2,028	2,197	2,438
Noninsured ^{2,3}	1,629	2,899	4,468	4,048	3,547	4,476	4,925	5,120	5,558
Credit market instruments ³	464	608	622	586	577	646	646	659	694
Agency- and GSE-backed securities ⁴	133	213	197	203	183	221	233	231	252
Corporate and foreign bonds	158	241	266	243	254	275	267	276	285
Corporate equities	606	1,257	1,971	1,909	1,559	2,082	2,329	2,417	2,668
Mutual fund shares	40	357	1,132	963	832	1,097	1,292	1,376	1,507
Unallocated insurance contracts ⁵	215	322	308	276	250	317	328	338	369
State and local govt. employee retirement funds ³	730	1,327	2,293	2,207	1,930	2,344	2,572	2,701	2,979
Credit market instruments ³	402	510	743	689	639	650	677	674	694
Agency- and GSE-backed securities ⁴	63	63	179	181	193	248	293	291	297
Corporate equities	285	704	1,299	1,260	1,057	1,422	1,607	1,729	1,958
Mutual fund shares	8	63	178	184	167	208	231	238	266
Federal government retirement funds ⁶	340	541	797	860	894	958	1,023	1,074	1,142

¹ Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds.
² Private defined benefit plans and defined contribution plans (including 401(k) type plans). ³ Includes other types of assets not shown separately. ⁴ GSE = Government-sponsored enterprises. ⁵ Assets held at life insurance companies (e.g., guaranteed investment contracts (GICs), variable annuities). ⁶ Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 8 March 2007; <<http://www.federalreserve.gov/releases/z1/20070308/>>.