

Table 805. Balance Sheet of the Farming Sector: 1990 to 2005

[In billions of dollars, except as indicated (841 represents \$841,000,000,000). As of December 31]

Item	1990	1995	1997	1998	1999	2000	2001	2002	2003	2004	2005
Assets	841	966	1,051	1,083	1,139	1,203	1,256	1,304	1,379	1,585	1,805
Real estate	619	740	808	840	887	946	996	1,046	1,112	1,308	1,521
Livestock and poultry ¹	71	58	67	63	73	77	79	76	79	79	81
Machinery, motor vehicles ²	86	88	89	90	90	90	93	94	96	102	105
Crops ³	23	27	33	30	28	28	25	23	24	24	24
Purchased inputs	3	3	5	5	4	5	4	6	6	6	6
Financial assets	38	49	50	55	57	57	59	60	62	66	67
Claims	841	966	1,051	1,083	1,139	1,203	1,256	1,304	1,379	1,585	1,805
Debt ⁴	131	143	157	165	168	178	186	193	198	202	215
Real estate debt	68	72	79	83	87	91	96	103	108	107	116
Nonreal estate debt	63	71	78	82	80	87	90	90	90	94	100
Equity	709	823	894	919	971	1,026	1,070	1,111	1,181	1,383	1,590
FINANCIAL RATIOS (percent)											
Farm debt/equity ratio	18.5	17.4	17.5	17.9	17.3	17.3	17.4	17.4	16.8	14.6	13.6
Farm debt/asset ratio	15.6	14.8	14.9	15.2	14.7	14.8	14.8	14.8	14.4	12.7	11.9
Rate of return on assets from:											
Total	3.5	4.3	5.7	5.1	5.3	5.1	4.6	3.2	6.6	11.4	(NA)
Current income ⁵	4.1	2.2	3.0	2.4	1.8	2.0	2.0	0.7	2.2	3.4	(NA)
Real capital gains ⁶	-0.7	2.1	2.7	2.7	3.4	3.1	2.6	2.5	4.4	8.0	(NA)
Rate of return on equity from:											
Total	3.0	3.9	5.5	4.8	5.1	5.0	4.4	2.8	6.8	13.4	(NA)
Current income ⁷	3.0	1.1	2.0	1.4	0.7	0.9	1.1	-0.4	1.5	3.1	(NA)
Real capital gains ⁸	0.1	2.8	3.5	3.4	4.3	4.1	3.4	3.2	5.2	10.4	(NA)

NA Not available. ¹ Excludes horses, mules, and broilers. ² Includes only farm share value for trucks and autos. ³ All non-CCC crops held on farms plus the value above loan rate for crops held under Commodity Credit Corporation. ⁴ Excludes debt for nonfarm purposes. ⁵ Returns to farm assets from current income/farm business assets. Measures how efficiently the farm business uses its assets; the per dollar return on farm assets from current income only. ⁶ Real capital gains on farm business assets/farm business assets. The per dollar return on farm assets from real capital gains. ⁷ Returns to farm assets from current income minus interest/farm business equity. Measures the returns to equity capital employed in farm business from current income less interest. ⁸ Real capital gains on farm business assets/farm business equity. The per dollar return on farm equity from real capital gains.