

**Table 471. Federal Individual Income Tax Returns— Net Capital Gains and Capital Gain Distributions from Mutual Funds: 1988 to 2004**

[14,309 represents 14,309,000. For tax years. Based on a sample of returns, see source and Appendix III. Minus sign (-) indicates decrease]

Tax year	Net capital gain (less loss)				Capital gain distribution <sup>2</sup>			
	Number of returns (1,000)	Current dollars (mil. dol.)	Constant (1982–1984) dollars <sup>1</sup>		Number of returns (1,000)	Current dollars (mil. dol.)	Constant (1982–1984) dollars <sup>1</sup>	
			Amount (mil. dol.)	Percent change			Amount (mil. dol.)	Percent change
1988 . . . . .	14,309	153,768	129,981	(X)	4,274	3,879	3,279	(X)
1989 . . . . .	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990 . . . . .	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991 . . . . .	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992 . . . . .	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993 . . . . .	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994 . . . . .	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995 . . . . .	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6
1996 . . . . .	22,065	251,817	160,495	43.5	12,778	24,722	15,757	66.9
1997 . . . . .	24,240	356,083	221,859	38.2	14,969	45,132	28,120	78.5
1998 . . . . .	25,690	446,084	273,671	23.4	16,070	46,147	28,311	0.7
1999 . . . . .	27,701	542,758	325,785	19.0	17,012	59,473	35,698	26.1
2000 . . . . .	29,521	630,542	366,169	12.4	17,546	79,079	45,923	28.6
2001 . . . . .	25,956	326,527	184,375	-49.6	12,216	13,609	7,685	-83.3
2002 . . . . .	24,189	238,789	132,734	-28.0	7,567	5,343	2,970	-61.4
2003 . . . . .	22,985	294,354	159,975	20.5	7,265	4,695	2,552	-14.1
2004 . . . . .	25,267	473,662	250,747	56.7	10,733	15,336	8,119	218.1

X Not applicable. <sup>1</sup> Constant Dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982–84 = 100). See Table 703. <sup>2</sup> Capital gain distributions are included in net capital gain (less loss). For 1988–1996, and 1999–2004, capital gain distributions from mutual funds are the sum of the amounts reported on the Form 1040 and Schedule D. For 1997 and 1998, capital gain distributions were reported entirely on the Schedule D.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, Fall issues.