

Table 468. Federal Individual Income Tax Returns—Adjusted Gross Income, Taxable Income, and Total Income Tax: 2003 and 2004

[130,424 represents 130,424,000. For tax years. Based on a sample of returns, see source and Appendix III]

Item	2003		2004		Percent change in amount, 2003–04
	Number of returns (1,000)	Amount (mil. dol.)	Number of returns (1,000)	Amount (mil. dol.)	
Adjusted gross income (less deficit)	130,424	6,207,109	132,226	6,788,805	9.4
Exemptions ¹	261,126	781,305	263,896	800,690	2.5
Taxable income	101,393	4,200,218	102,738	4,670,166	11.2
Total income tax.	88,922	748,017	89,102	831,976	11.2
Alternative minimum tax.	2,358	9,470	3,096	13,029	37.6

¹ The number of returns columns represent the number of exemptions.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, Fall issues.