

## Table 767. Corporate Profits, Taxes, and Dividends: 1990 to 2006

[In billions of dollars (438 represents \$438,000,000,000). Covers corporations organized for profit and other entities treated as corporations. Represents profits to U.S. residents, without deduction of depletion charges and exclusive of capital gains and losses; intercorporate dividends from profits of domestic corporations are eliminated; net receipts of dividends, reinvested earnings of incorporated foreign affiliates, and earnings of unincorporated foreign affiliates are added. CCA = capital consumption adjustment]

Item	1990	2000	2002	2003	2004	2005	2006
Corporate profits with IVA and CCA . . . . .	438	818	886	993	1,183	1,331	1,616
Taxes on corporate income . . . . .	145	265	193	243	300	399	475
Profits after tax with IVA and CCA . . . . .	292	553	694	750	883	931	1,141
Net dividends . . . . .	169	378	399	425	540	577	642
Undistributed profits with IVA and CCA . . .	123	175	295	325	343	355	499
Cash flow:							
Net cash flow with IVA and CCA . . . . .	491	865	1,037	1,085	1,139	1,211	1,365
Undistributed profits with IVA and CCA . . .	123	175	295	325	343	355	499
Consumption of fixed capital . . . . .	368	690	742	760	796	857	866
Less: Inventory valuation adjustment (IVA). . .	-13	-14	-2	-14	-40	-33	-34
Equals: Net cash flow . . . . .	504	879	1,039	1,099	1,179	1,244	1,399

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, monthly. See also <<http://www.bea.gov/national/nipaweb/In dex.asp>>.