

Table 1181. Stock Ownership by Age of Head of Family and Family Income: 1995 to 2004

[Median value in thousands of constant 2004 dollars (18.0 represents \$18,000). Constant dollar figures are based on consumer price index data published by U.S. Bureau of Labor Statistics. Families include one-person units; for definition of family, see text, Section 1. Based on Survey of Consumer Finance; see Appendix III. For definition of median, see Guide to Tabular Presentation]

Age of family head and family income (constant (2004) dollars)	Families having direct or indirect stock holdings ¹ (percent)			Median value among families with holdings			Stock holdings' share of total financial assets (percent)		
	1995	2001	2004	1995	2001	2004	1995	2001	2004
All families	40.4	52.2	50.2	18.0	36.7	32.5	40.1	56.1	51.3
Under 35 years old	36.6	49.0	40.8	6.3	7.5	8.0	27.2	52.5	40.3
35 to 44 years old	46.4	59.5	54.5	12.3	29.3	20.0	39.5	57.2	53.5
45 to 54 years old	48.9	59.3	56.5	31.9	53.3	50.0	43.1	59.1	53.8
55 to 64 years old	40.0	57.4	62.8	38.2	85.7	71.1	44.5	56.2	55.0
65 to 74 years old	34.4	40.0	46.9	41.9	160.1	70.0	35.8	55.4	51.5
75 years old and over	27.9	35.7	34.8	24.6	117.2	85.9	39.8	51.8	39.3
Percentiles of income: ²									
Less than 20	6.5	12.9	11.7	4.6	8.0	7.5	14.2	37.4	32.0
20 to 39.9	24.7	34.1	29.8	7.8	8.3	10.0	26.7	35.6	30.9
40 to 59.9	41.5	52.5	51.6	7.7	16.0	15.0	28.5	46.8	43.4
60 to 79.9	54.3	75.7	69.9	15.6	30.5	26.2	35.6	52.0	41.8
80 to 89.9	69.7	82.0	83.7	30.8	68.8	55.5	41.3	57.3	48.9
90 to 100	80.0	89.7	92.7	73.9	263.8	204.9	45.7	60.5	57.5

¹ Indirect holdings are those in retirement accounts and other managed assets. ² See footnote 8, Table 1140.

Source: Board of Governors of the Federal Reserve System, "2004 Survey of Consumer Finances"; published 28 February 2006; <<http://www.federalreserve.gov/pubs/oss/oss2/2004/scf2004home.html>> and unpublished data.