

Table 1176. Stock Prices and Yields: 2000 to 2006

[Closing values as of end of December, except as noted]

Index	2000	2001	2002	2003	2004	2005	2006
STOCK PRICES							
Standard & Poor's indices: ¹							
S&P 500 composite (1941-43 = 10)	1,320	1,148	880	1,112	1,212	1,248	1,418
S&P 400 MidCap Index (1982 = 100)	517	508	430	576	663	738	804
S&P 600 Small Cap Index (Dec. 31, 1993 = 100)	220	232	197	270	329	351	400
S&P 500/Barra Value Index (Dec. 31, 1974 = 35)	636	552	428	552	626	648	764
S&P 500/Barra Growth Index (Dec. 31, 1974 = 35)	688	595	449	556	582	597	653
Russell indices: ²							
Russell 1000 (Dec. 31, 1986 = 130)	700	605	466	595	651	679	770
Russell 2000 (Dec. 31, 1986 = 135)	484	489	383	557	652	673	788
Russell 3000 (Dec. 31, 1986 = 140)	726	634	490	630	694	723	822
N.Y. Stock Exchange Common Stock Index:							
Composite (Dec. 31, 2002 = 5000)	6,946	6,236	5,000	6,440	7,250	7,754	9,139
Yearly high	7,165	7,048	6,445	6,470	7,373	7,868	9,188
Yearly low	6,095	5,331	4,452	4,419	6,211	6,903	7,708
American Stock Exchange Composite Index (Dec. 29, 1995 = 550)							
	898	848	824	1,174	1,434	1,759	2,056
NASDAQ Composite Index (Feb. 5, 1971 = 100)							
NASDAQ-100 (Jan. 31, 1985 = 125)	2,471	1,950	1,336	2,003	2,175	2,205	2,415
Industrial (Feb. 5, 1971 = 100)	2,342	1,577	984	1,468	1,621	1,645	1,757
Industrial (Feb. 5, 1971 = 100)	1,483	1,389	1,030	1,604	1,858	1,860	2,090
Banks (Feb. 5, 1971 = 100)	1,939	2,135	2,231	2,899	3,218	3,078	3,417
Computers (Oct. 29, 1993 = 200)	1,295	981	623	935	965	992	1,053
Transportation (Feb. 5, 1971 = 100)	1,160	1,285	1,298	1,754	2,229	2,438	2,582
Telecommunications (Oct. 29, 1993 = 200)	463	237	109	184	198	184	235
Biotech (Oct. 29, 1993 = 200)	1,085	909	497	724	769	790	798
Dow-Jones and Co., Inc.:							
Composite (65 stocks)	3,317	2,892	2,375	3,001	3,396	3,638	4,121
Industrial (30 stocks)	10,787	10,022	8,342	10,454	10,783	10,718	12,463
Transportation (20 stocks)	2,947	2,640	2,310	3,007	3,797	4,196	4,560
Utility (15 stocks)	412	294	215	267	335	405	457
Dow Jones Wilshire 5000 Composite Index ³ (Dec. 31, 1980 = 1404.596)							
	12,176	10,708	8,343	10,799	11,971	12,518	14,258
COMMON STOCK YIELDS (percent)							
Standard & Poor's Composite Index (500 stocks): ⁴							
Dividend-price ratio ⁶	1.15	1.32	1.61	1.77	1.72	1.83	1.87
Earnings-price ratio ⁶	3.63	2.95	2.92	3.84	4.89	5.36	5.78

¹ Standard & Poor's Indices are market-value weighted and are chosen for market size, liquidity, and industry group representation. The S&P 500 index represents 500 large publicly-traded companies. The S&P MidCap Index tracks mid-cap companies. The S&P Small Cap Index consists of 600 domestic small-cap stocks. ² The Russell 1000 and 3000 indices show respectively the 1000 and 3000 largest capitalization stocks in the United States. The Russell 2000 index shows the 2000 largest capitalization stocks in the United States after the first 1000. ³ The Dow Jones Wilshire 5000 Composite Index measures the performance of all U.S. headquartered equity securities with readily available prices. Source: Dow Jones & Company, Inc., New York, NY. Dow Jones Indexes, (copyright). ⁴ Source: U.S. Council of Economic Advisors, *Economic Indicators*, monthly. ⁵ Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Averages of monthly figures. ⁶ Averages of quarterly ratios which are ratio of earnings (after taxes) for 4 quarters ending with particular quarter-to-price index for last day of that quarter.