

Table 1192. **Securities Industry—Financial Summary: 1990 to 2005**

[In billions of dollars, except as indicated. (71.4 represents \$71,400,000,000)]

Type	1990	1995	1999	2000	2001	2002	2003	2004	2005
Number of firms	8,437	7,722	7,461	7,258	7,002	6,768	6,565	6,284	6,016
Revenues, total.	71.4	143.4	266.8	349.5	280.1	221.8	219.0	242.9	332.5
Commissions	12.0	23.2	45.9	54.1	44.8	45.0	45.5	47.6	46.8
Trading/investment gains	15.7	29.0	55.5	70.8	39.0	24.2	38.8	30.7	30.7
Underwriting profits	3.7	8.9	17.8	18.7	16.9	14.7	17.2	19.1	19.9
Margin interest	3.2	6.5	15.2	24.5	13.9	6.4	5.3	7.0	13.3
Mutual fund sales	3.2	7.4	16.7	19.4	16.4	15.7	16.2	18.5	20.7
Other	33.4	68.5	115.7	161.9	149.1	115.8	96.0	120.1	201.2
Expenses, total.	70.6	132.1	237.7	310.4	260.7	206.5	193.3	219.7	311.3
Interest expense	28.1	56.9	87.5	131.9	98.9	56.4	44.4	59.7	140.2
Compensation	22.9	41.5	81.7	95.2	83.5	74.9	77.4	83.5	88.8
Commissions/clearance paid	3.0	5.7	13.5	15.5	14.0	15.0	16.3	17.4	18.6
Other	16.6	28.0	55.0	67.8	64.2	60.3	55.1	59.2	63.6
Net income, pretax	0.8	11.3	29.1	39.1	19.4	15.3	25.7	23.2	21.2
Pretax profit margin (percent)	1.1	7.9	10.9	11.2	6.9	6.9	11.7	9.5	6.4
Pretax return on equity (percent)	2.2	20.1	27.8	31.1	13.8	10.7	17.6	15.0	13.1
Assets	657	1,494	2,537	2,866	3,371	3,261	3,980	4,831	5,215
Liabilities	623	1,435	2,423	2,728	3,227	3,119	3,831	4,671	5,051
Ownership equity	34	59	114	138	144	142	149	160	164

Source: U.S. Securities and Exchange Commission, "Select SEC and Market Data Fiscal 2006"; <<http://www.sec.gov/about/secstats2006.pdf>>.