

Table 1159. Consumer Credit Outstanding and Finance Rates: 1990 to 2006

[In billions of dollars, except percent (808 represents \$808,000,000,000). Covers most short- and intermediate-term credit extended to individuals, excluding loans secured by real estate. Estimated amounts of seasonally adjusted credit outstanding as of end of year; finance rates, annual averages]

Type of credit	1990	1995	1999	2000	2001	2002	2003	2004	2005	2006
Total	808	1,141	1,533	1,722	1,872	1,984	2,088	2,202	2,296	2,405
Revolving	239	444	609	683	716	749	771	801	827	879
Nonrevolving ¹	570	698	923	1,039	1,155	1,235	1,317	1,401	1,469	1,526
FINANCE RATES (percent)										
Commercial banks:										
New automobiles (48 months)	11.78	9.57	8.44	9.34	8.50	7.62	6.93	6.60	7.08	7.72
Other consumer goods (24 months)	15.46	13.94	13.39	13.90	13.22	12.54	11.95	11.89	12.05	12.41
Credit-card plans	18.17	15.99	15.19	15.78	14.87	13.40	12.30	12.71	12.51	13.21
Finance companies:										
New automobiles	12.54	11.19	6.66	6.61	5.65	4.29	3.40	4.36	5.46	4.96
Used automobiles	15.99	14.48	12.60	13.55	12.18	10.74	9.72	8.96	9.03	9.67

¹ Comprises automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured.

Source: Board of Governors of the Federal Reserve System, *Statistical Supplement to the Federal Reserve Bulletin*, monthly.