

**Table 1155. Percent of U.S. Households That Use Selected Payment Instruments: 1995 to 2004**

[In percent. Based on Survey of Consumer Finances conducted by the Board of Governors of the Federal Reserve System; see Appendix III]

Age and education of head of household	Any of these instruments		ATM <sup>1</sup>		Debit card		Direct deposit		Automatic bill paying		Software <sup>2</sup>	
	1995	2004	1995	2004	1995	2004	1995	2004	1995	2004	2001	2004
<b>All households . . . . .</b>	<b>77.7</b>	<b>90.4</b>	<b>62.5</b>	<b>74.4</b>	<b>17.6</b>	<b>59.3</b>	<b>46.7</b>	<b>71.2</b>	<b>21.8</b>	<b>47.4</b>	<b>18.0</b>	<b>19.3</b>
Under 30 years old . . . . .	76.3	87.3	72.3	83.0	24.4	74.4	31.0	54.0	17.7	36.5	17.0	20.4
30 to 60 years old . . . . .	78.7	90.3	68.6	82.3	19.7	67.6	42.8	68.2	24.4	50.3	22.0	21.9
61 years old and over . . . . .	76.1	91.9	44.2	51.6	9.6	32.5	63.3	87.0	18.2	46.5	9.0	12.8
No college degree . . . . .	71.4	86.2	54.7	67.4	14.3	54.9	40.3	64.3	18.1	39.5	10.9	12.4
College degree . . . . .	91.8	97.5	80.4	86.4	25.2	67.0	61.0	83.2	30.1	61.1	31.8	31.3

<sup>1</sup> The question on ATMs asked whether any member of the household had an ATM card, not whether the member used it. The other questions asked about usage of other instruments. <sup>2</sup> The question on software asked whether the respondent or spouse/partner uses any type of computer software to help in managing their money.

Source: Mester, Loretta J., "Changes in the Use of Electronic Means of Payment: 1995–2004," *Business Review*, Second Quarter 2006, published by Federal Reserve Bank of Philadelphia. See also <<http://www.philadelphiafed.org/files/br/brq2-2006-4changes-electronic-means.pdf>>.