

Table 1144. Ratios of Debt Payments to Family Income: 1995 to 2004

[In percent. All dollar figures are adjusted to 2004 dollars using the “current methods” version of the consumer price index for all urban consumers published by U.S. Bureau of Labor Statistics. Families include one-person units; for definition of family, see text, Section 1. Based on Survey of Consumer Finance; see Appendix III. For definition of median, see Guide to Tabular Presentation]

Age of family head and family income (constant (2004) dollars)	Ratio of debt payments to family income						Percent of debtors with—					
	Aggregate			Median			Ratios above 40 percent			Any payment 60 days or more past due		
	1995	2001	2004	1995	2001	2004	1995	2001	2004	1995	2001	2004
All families	14.1	12.9	14.4	16.2	16.7	18.0	11.7	11.8	12.2	7.1	7.0	8.9
Under 35 years old	17.8	17.2	17.8	16.8	17.7	18.0	12.1	12.0	12.8	8.7	11.9	13.7
35 to 44 years old	17.2	15.1	18.2	18.3	17.8	20.6	9.9	10.1	12.6	7.7	5.9	11.7
45 to 54 years old	15.1	12.8	15.3	16.6	17.4	18.4	12.3	11.6	13.1	7.4	6.2	7.6
55 to 64 years old	11.8	10.9	11.5	14.2	14.3	15.8	15.1	12.3	10.2	3.2	7.1	4.2
65 to 74 years old	7.2	9.2	8.7	12.3	16.0	15.6	11.3	14.7	11.6	5.3	1.5	3.4
75 years old and over	2.5	3.9	7.1	2.9	8.0	12.8	7.4	14.6	10.7	5.4	0.8	3.9
Percentiles of income: ¹												
Less than 20	19.1	16.1	18.2	13.3	19.2	19.7	27.5	29.3	27.0	10.2	13.4	15.9
20 to 39.9	17.0	15.8	16.7	17.5	16.7	17.4	18.0	16.6	18.6	10.1	11.7	13.8
40 to 59.9	15.6	17.1	19.4	15.7	17.6	19.5	9.9	12.3	13.7	8.7	7.9	10.4
60 to 79.9	17.9	16.8	18.5	18.9	18.1	20.6	7.7	6.5	7.1	6.6	4.0	7.1
80 to 89.9	16.6	17.0	17.3	16.8	17.3	18.1	4.7	3.5	2.4	2.8	2.6	2.3
90 to 100	9.5	8.1	9.3	12.6	11.2	12.7	2.3	2.0	1.8	1.0	1.3	0.3

¹ See footnote 8, Table 1140.

Source: Board of Governors of the Federal Reserve System, “2004 Survey of Consumer Finances”; published 28 February 2006; <<http://www.federalreserve.gov/pubs/oss/oss2/2004/scf2004home.html>>.