

Table 652. Gross Saving and Investment: 1990 to 2006

[In billions of dollars (940 represents \$940,000,000,000)]

| Item | 1990 | 1995 | 2000 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Gross saving | 940 | 1,185 | 1,771 | 1,489 | 1,459 | 1,544 | 1,612 | 1,834 |
| Net saving | 258 | 306 | 583 | 197 | 123 | 108 | 7 | 257 |
| Net private saving | 423 | 491 | 343 | 479 | 515 | 502 | 320 | 408 |
| Personal saving | 299 | 251 | 169 | 185 | 175 | 174 | -35 | -103 |
| Undistributed corporate profits with IVA and CCA ¹ | 123 | 224 | 175 | 295 | 325 | 343 | 355 | 499 |
| Wage accruals less disbursements | - | 16 | - | - | 15 | -15 | - | 13 |
| Net government saving | -165 | -185 | 239 | -282 | -393 | -395 | -313 | -151 |
| Federal | -172 | -197 | 190 | -248 | -372 | -382 | -309 | -154 |
| State and local | 7 | 12 | 50 | -34 | -20 | -13 | -3 | 3 |
| Consumption of fixed capital | 683 | 878 | 1,188 | 1,292 | 1,337 | 1,436 | 1,605 | 1,577 |
| Private | 552 | 713 | 991 | 1,080 | 1,118 | 1,205 | 1,353 | 1,311 |
| Domestic business | 466 | 600 | 836 | 894 | 917 | 970 | 1,059 | 1,051 |
| Households and institutions | 85 | 113 | 155 | 187 | 202 | 236 | 294 | 260 |
| Government | 131 | 165 | 197 | 212 | 218 | 231 | 252 | 266 |
| Federal | 68 | 82 | 87 | 89 | 90 | 94 | 99 | 104 |
| State and local | 63 | 83 | 110 | 123 | 128 | 137 | 153 | 161 |
| Gross domestic investment, capital acct. transactions, and net lending | 1,007 | 1,286 | 1,643 | 1,468 | 1,508 | 1,610 | 1,683 | 1,832 |
| Gross domestic investment | 1,077 | 1,377 | 2,040 | 1,926 | 2,020 | 2,259 | 2,455 | 2,644 |
| Gross private domestic investment | 861 | 1,144 | 1,736 | 1,582 | 1,664 | 1,888 | 2,057 | 2,213 |
| Gross government investment | 216 | 233 | 305 | 344 | 356 | 371 | 397 | 431 |
| Capital account transactions (net) | 7 | 1 | 1 | 1 | 3 | 2 | 4 | 4 |
| Net lending or net borrowing | -77 | -92 | -397 | -460 | -516 | -651 | -776 | -816 |
| Statistical discrepancy | 66 | 101 | -127 | -21 | 49 | 67 | 71 | -3 |
| <i>Addenda:</i> | | | | | | | | |
| Gross private saving | 974 | 1,205 | 1,334 | 1,560 | 1,633 | 1,708 | 1,672 | 1,720 |
| Gross government saving | -34 | -20 | 436 | -71 | -174 | -164 | -60 | 115 |
| Federal | -104 | -115 | 277 | -159 | -282 | -288 | -210 | -49 |
| State and local | 70 | 95 | 160 | 89 | 107 | 124 | 150 | 164 |
| Net domestic investment | 394 | 498 | 852 | 634 | 684 | 823 | 850 | 1,067 |
| Gross saving as a percentage of gross national income | 16.3 | 16.2 | 17.7 | 14.2 | 13.3 | 13.2 | 13.0 | 13.8 |
| Net saving as a percentage of gross national income | 4.5 | 4.2 | 5.8 | 1.9 | 1.1 | 0.9 | 0.1 | 1.9 |

- Represents or rounds to zero. ¹ IVA and CCA = Inventory valuation adjustment and capital consumption adjustment.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2007. See also <<http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N>>.