

Table 1259. U.S. Balances on International Transactions by Area and Selected Country: 2005 and 2006

[In millions of dollars (-787,149 represents -\$787,149,000,000). Minus sign (-) indicates debits]

Area or country	2005, balance on—				2006, balance on—			
	Goods ¹	Services	Income	Current account	Goods ¹	Services	Income	Current account
All areas	-787,149	72,778	48,058	-754,848	-838,271	79,749	36,640	-811,477
Europe	-147,508	14,904	1,559	-139,823	-142,538	16,859	7,238	-125,735
European Union	-125,512	12,537	-7,827	-125,000	-120,213	14,267	1,668	-106,200
Euro Area	-93,520	3,326	14,007	-83,992	-93,166	2,518	15,371	-79,747
Germany	-51,383	-5,141	-473	-58,906	-48,494	-7,014	-2,405	-57,903
Italy	-19,730	-48	3,323	-16,848	-20,388	254	4,779	-15,777
Netherlands	11,462	1,173	10,407	23,827	13,587	1,138	7,100	21,951
United Kingdom	-13,231	8,346	-21,447	-22,146	-8,972	9,841	-15,531	-11,092
Canada	-81,889	11,234	23,070	-47,913	-75,085	15,524	18,469	-40,705
Latin America, other Western Hemisphere	-103,533	10,368	18,991	-97,285	-112,579	12,180	18,885	-110,640
Mexico	-52,770	6,417	815	-56,669	-67,303	7,540	243	-70,655
Venezuela	-27,567	2,173	272	-25,124	-28,157	2,673	1,162	-24,406
Asia and Pacific	-371,192	30,728	-25,725	-379,561	-409,765	32,075	-38,897	-431,734
Australia	8,005	3,086	3,642	14,553	9,004	4,663	6,145	19,578
China ²	-202,087	2,437	-17,106	-218,607	-233,087	3,639	-26,695	-258,207
Hong Kong	6,978	-1,083	2,436	8,488	9,589	-1,155	2,239	10,641
India	-10,846	174	377	-12,179	-11,855	62	917	-12,951
Japan ³	-85,110	18,730	-29,005	-94,178	-90,966	16,509	-35,663	-108,514
Korea, South	-16,656	3,373	-230	-14,086	-14,393	4,193	-100	-10,851
Singapore	5,128	2,058	8,574	15,739	6,543	2,587	8,771	17,874
Taiwan ²	-13,650	902	-2,696	-15,842	-15,769	809	-3,696	-18,983
Middle East	-32,702	673	452	-49,097	-36,112	-164	-2,531	-51,534
Africa	-50,325	4,598	4,894	-48,411	-62,192	4,606	5,243	-58,183
International and unallocated	(X)	274	24,817	7,240	(X)	-1,333	28,233	7,051

X Not applicable. ¹ Adjusted to balance of payments basis; excludes exports under U.S. military sales contracts and imports under direct defense expenditures. ² See footnote 2, Table 1298. ³ Includes Ryukyu Islands.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, July 2007, and <http://www.bea.gov/bea/international/bp_web/list.cfm?anon=71®istered=0> (released June 15, 2007).