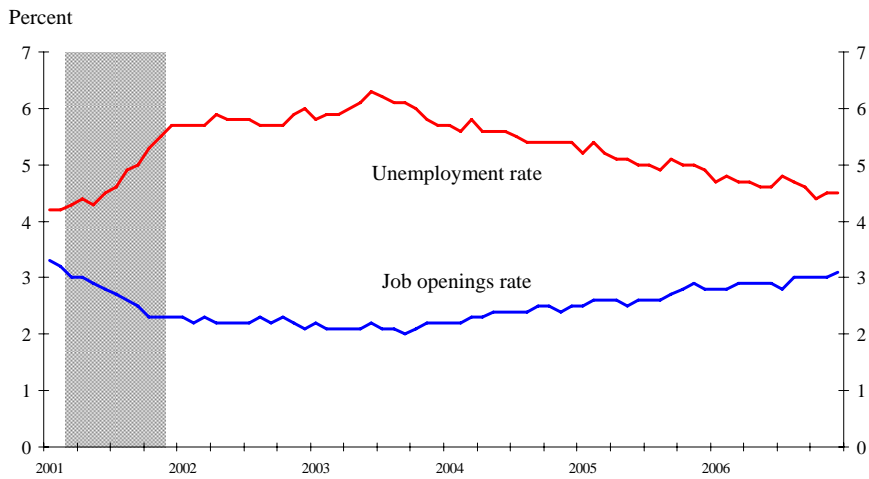


Chart 1-11. The job openings rate generally has moved in the opposite direction of the unemployment rate



NOTE: Shaded area represents recession. Data are seasonally adjusted.

SOURCE: Bureau of Labor Statistics

Chart 1-11. The job openings rate generally has moved in the opposite direction of the unemployment rate

- The job openings rate (the number of job openings as a percent of employment plus job openings) decreased during the 2001 recession. As the job openings rate edged up from mid-2003 forward, the unemployment rate declined.
- Both the unemployment rate and the job openings rate are approaching their pre-recession levels.