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USDL-07-1033

Transmission of this
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until 8:30 A.M. E.D.T.
Friday, July 13, 2007

U.S. IMPORT AND EXPORT PRICE INDEXES - JUNE 2007 -

The U.S. Import Price Index advanced 1.0 percent in June, the Bureau of Labor Statistics of the U.S. Department of Labor reported today, after a similar 1.1 percent increase the previous month. Higher petroleum prices drove the June rise. Export prices also continued to trend upward in June, increasing 0.3 percent following a 0.2 percent advance in May.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2006</u>						
June	0.1	-1.1	0.4	0.7	2.6	0.6
July	0.8	3.6	0.0	0.4	1.9	0.2
August	0.5	1.0	0.5	0.4	0.9	0.5
September	-2.2	-11.0	0.1	-0.4	-0.5	-0.4
October	-2.5	-10.4	-0.6	-0.3	1.0	-0.5
November	0.4	-1.6	1.0	0.4	4.4	0.1
December	1.1	4.0	0.5	0.6	2.4	0.5
<u>2007</u>						
January	-1.2	-6.6	-0.1	0.4	0.6	0.5
February	0.4	1.7	0.0	0.8	2.8	0.6
March	1.6	8.5 r	0.3	0.7	2.1	0.6 r
April	1.4	6.8 r	0.3	0.4 r	-1.4	0.5
May	1.1 r	3.7 r	0.5	0.2 r	0.1 r	0.2
June	1.0	4.7	0.2	0.3	2.9	0.1
June 2005-06	7.4	33.7	2.2	4.2	0.2	4.6
June 2006-07	2.3	2.1	2.6	4.1	18.5	2.9

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices rose 1.0 percent in June, the fifth consecutive increase for the index. Petroleum prices were also up for the fifth month in a row, increasing 4.7 percent in June after a 3.7 percent advance the previous month. After declining at the end of 2006, the price index for import petroleum rose 28.1 percent from January through June. However, the index was only up 2.1 percent over the past year compared to a 33.7 percent increase over the previous 12 months. Nonpetroleum prices also advanced in June, rising 0.2 percent after advancing 0.5 percent in May. Prices for nonpetroleum imports increased 2.6 percent for the year ended in June, while overall import prices rose 2.3 percent for the same period.

The June increase in nonpetroleum prices was led by a 0.5 percent rise in the price index for nonpetroleum industrial supplies and materials, which had risen 4.3 percent over the three months prior to June. Metal prices, which drove the increases in March, April, and May, continued to rise, but a turnaround in building materials prices also contributed to the June increase.

Advances in the price indexes for capital goods, automotive vehicles, and foods, feeds, and beverages also factored into the overall increase in nonpetroleum import prices. Capital goods prices rose 0.2 percent, the first increase for the index since a 0.1 percent uptick in December 2006. Prices for automotive vehicles advanced 0.1 percent for the third consecutive month. Foods, feeds, and beverages prices edged up 0.2 percent, following increases of 0.9 percent and 1.4 percent, respectively, in May and April.

The price index for consumer goods was unchanged in June, the fifth consecutive month the index has recorded little change.

Export Goods

Export prices increased 0.3 percent in June following a 0.2 percent rise in May and a 0.4 percent advance in April. The June rise was mostly led by a 2.9 percent increase in agricultural prices, which resumed an upward trend after declining 1.4 percent in April and recording little movement in May. A sharp rise in soybean prices led the June advance, although higher prices for corn, meat, and agricultural industrial supplies and materials contributed as well. Prices for agricultural exports rose 18.5 percent over the past year. Nonagricultural prices also increased in June by 0.1 percent. For the June 2006-2007 period, nonagricultural prices rose 2.9 percent while overall export prices increased 4.1 percent.

The June advance in nonagricultural prices was driven mostly by a 0.3 percent rise in the price index for nonagricultural industrial supplies and materials. Higher chemicals and fuel prices were the largest contributors to the increase.

Prices for each of the major finished goods categories exhibited little movement in June, with the price index for automotive vehicles ticking up 0.1 percent, while prices for capital goods and consumer goods were each unchanged. Consumer goods prices had increased 0.3 percent and 0.6 percent, respectively, in May and April.

Imports by Locality of Origin

Import prices from China increased 0.3 percent for the second consecutive month and were up 0.6 percent over the past year. The June increase was the third monthly advance in the past four months, a turnaround from the declining trend dating back to when the index was first published in December 2003.

Prices for imports from Mexico, Canada, and the European Union all increased in June, led in each case by higher petroleum prices. Import prices from Mexico rose 1.9 percent for the month and 5.8 percent for the year ended in June. The price index for imports from Canada increased 1.3 percent in June and 4.1 percent over the past 12 months. June prices for imports from the European Union advanced 0.4 percent. The index increased 2.1 percent for the June 2006-2007 period.

Import prices from Japan also rose in June, edging up 0.1 percent. Despite the increase, the index declined 0.7 percent over the past year.

Import and Export Services

Export travel and tourism prices, which are lagged one month, were unchanged in May after increasing 0.2 percent, 2.2 percent, and 2.4 percent over the previous three months.

Import air passenger fares jumped 13.4 percent in June, driven by advances of 17.9 percent and 16.7 percent, respectively, in European and Asian fares. In contrast, export air passenger fares declined 1.5 percent in June after rising 3.9 percent in May. Despite the June decrease, the index for export air passenger fares rose 5.7 percent over the past year.

Prices for both import and export air freight fell in June, declining 0.2 percent and 0.4 percent, respectively. For the year ended in June, import air freight prices decreased 2.1 percent while export air freight prices advanced 0.9 percent.

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 Import and Export Price Index data for July 2007 are scheduled for release on August 10 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
June 2006-June 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance May 2007 1/	Index		Percent Change				
			May 2007	June 2007	Annual June 2006 to June 2007	Monthly			
						Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007
	ALL COMMODITIES.....	100.000	118.8	120.0	2.3	1.6	1.4	1.1	1.0
	ALL IMPORTS EXCLUDING PETROLEUM.....	81.260	106.7	106.9	2.6	0.3	0.3	0.5	0.2
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	78.771	109.1	109.3	2.0	0.2	0.3	0.4	0.2
0	FOODS, FEEDS, & BEVERAGES.....	4.372	127.4	127.6	8.1	-0.2	1.4	0.9	0.2
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.334	139.1	139.5	10.0	-0.2	1.9	1.1	0.3
01	Nonagricultural foods (fish, distilled beverages).....	1.038	101.2	100.9	2.4	0.2	-0.4	0.3	-0.3
1	INDUSTRIAL SUPPLIES & MATERIALS.....	36.711	181.2	186.0	4.4	4.8	3.9	2.7	2.6
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.971	143.2	143.9	7.5	1.5	1.1	1.7	0.5
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.482	150.5	151.3	5.3	1.0	1.2	1.7	0.5
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	10.171	147.1	148.6	6.8	1.3	1.9	2.4	1.0
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.801	137.5	137.3	8.4	1.6	0.1	0.8	-0.1
10	Fuels & lubricants.....	21.230	229.8	239.6	4.1	8.0	6.0	3.5	4.3
100	Petroleum & petroleum products.....	18.741	236.6	247.8	2.1	8.5	6.8	3.7	4.7
10000	Crude.....	12.929	233.7	247.9	1.9	6.1	6.8	3.5	6.1
101	Fuels, n.e.s.-coals & gas.....	2.063	179.9	181.1	15.4	4.4	-2.1	2.2	0.7
10110	Gas-natural.....	1.900	176.5	177.4	17.6	4.8	-2.5	2.2	0.5
11	Paper & paper base stocks.....	0.832	110.6	110.9	-0.4	0.1	-0.8	0.0	0.3
12	Materials associated with nondurable supplies & materials.....	4.561	124.8	124.1	2.9	0.2	0.2	0.4	-0.6
13	Selected building materials.....	1.887	111.6	113.5	-3.2	0.4	0.4	-0.3	1.7
14	Unfinished metals related to durable goods.....	4.855	217.0	219.9	13.8	2.6	3.2	3.6	1.3
15	Finished metals related to durable goods.....	1.753	133.2	134.1	7.0	0.6	2.0	4.1	0.7
16	Nonmetals related to durable goods.....	1.594	101.6	101.6	0.5	-0.2	-0.3	0.1	0.0
2	CAPITAL GOODS.....	21.557	90.9	91.1	-0.1	-0.1	-0.2	0.0	0.2
20	Electric generating equipment.....	2.647	105.2	105.6	3.4	0.2	0.5	0.4	0.4
21	Nonelectrical machinery.....	17.258	86.9	87.1	-0.8	-0.2	-0.3	0.0	0.2
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.653	110.7	110.9	2.8	0.1	0.5	0.1	0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	13.829	104.6	104.7	0.8	0.0	0.1	0.1	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	23.531	101.3	101.3	1.5	0.1	0.0	0.0	0.0
40	Nondurables, manufactured.....	10.877	104.1	104.2	1.6	0.1	0.0	0.0	0.1
41	Durables, manufactured.....	11.487	98.1	98.1	1.1	0.2	-0.2	0.0	0.0
42	Nonmanufactured consumer goods.....	1.167	102.3	102.4	3.9	0.1	0.1	0.0	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
June 2006-June 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance May 2007 1/	Index		Percent Change				
			May 2007	June 2007	Annual	Monthly			
					June 2006 to June 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007
	ALL COMMODITIES.....	100.000	115.4	115.8	4.1	0.7	0.4	0.2	0.3
	AGRICULTURAL COMMODITIES.....	8.254	143.0	147.1	18.5	2.1	-1.4	0.1	2.9
	NONAGRICULTURAL COMMODITIES.....	91.745	113.4	113.5	2.9	0.6	0.5	0.2	0.1
0	FOODS, FEEDS, & BEVERAGES.....	7.579	145.2	148.6	18.3	2.4	-1.1	-0.1	2.3
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.887	147.1	151.0	20.1	2.5	-1.6	0.2	2.7
01	Nonagricultural foods (fish, distilled beverages).....	0.692	129.7	128.0	2.4	1.9	4.6	-3.1	-1.3
1	INDUSTRIAL SUPPLIES & MATERIALS.....	30.095	147.8	148.6	7.1	1.7	1.2	0.3	0.5
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	12.007	160.9	160.9	10.1	2.3	0.6	-0.1	0.0
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	18.089	140.9	142.1	5.3	1.4	1.6	0.8	0.9
10	Agricultural industrial supplies & materials.....	1.367	126.0	130.7	11.4	0.4	-0.3	-0.7	3.7
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	28.728	149.3	149.8	6.8	1.8	1.3	0.5	0.3
11	Fuels & lubricants.....	4.454	198.7	200.2	2.0	3.7	5.2	0.1	0.8
12	Nonagricultural supplies & materials excluding fuels & building materials.....	23.159	145.1	145.4	7.9	1.6	0.6	0.5	0.2
13	Selected building materials.....	1.115	113.4	114.9	4.6	0.4	0.2	0.4	1.3
2	CAPITAL GOODS.....	39.320	99.4	99.4	1.0	0.0	0.1	0.1	0.0
20	Electrical generating equipment.....	3.692	106.4	106.6	1.7	0.1	0.5	-0.1	0.2
21	Nonelectrical machinery.....	28.506	92.8	92.8	0.1	0.1	-0.1	0.1	0.0
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	7.122	121.8	122.0	4.2	0.2	0.6	0.0	0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.508	106.0	106.1	1.1	0.1	0.1	0.0	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.497	105.7	105.7	2.1	0.0	0.6	0.3	0.0
40	Nondurables, manufactured.....	5.936	106.3	106.4	3.0	-0.1	0.7	0.6	0.1
41	Durables, manufactured.....	5.485	104.1	103.6	1.2	0.1	0.6	0.1	-0.5

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
June 2006-June 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			May 2007	June 2007	Annual	Monthly			
					June 2006 to June 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007
	Nonmanufactured Articles.....	17.342	110.7	115.6	4.0	4.9	5.5	3.0	4.4
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.534	114.2	112.0	13.7	-1.1	3.1	0.6	-1.9
111	Agricultural products.....	1.051	112.8	111.3	21.5	-1.9	4.6	-0.1	-1.3
21	OIL, GAS, MINERALS AND ORES.....	15.808	110.4	115.9	3.2	5.5	5.8	3.2	5.0
212	Minerals and ores (Dec. 2006=100).....	0.400	102.1	102.7	n.a.	-0.8	1.2	0.3	0.6
	Manufactured Articles.....	82.054	105.2	105.6	2.2	1.1	0.5	0.7	0.4
31	MANUFACTURED GOODS, PART 1.....	10.320	103.3	103.7	2.9	0.3	0.3	0.5	0.4
311	Food and kindred products.....	2.431	109.5	110.7	8.1	0.6	0.7	1.6	1.1
312	Beverages and tobacco products.....	0.809	102.9	103.0	2.1	0.0	-0.1	0.3	0.1
313	Textiles and fabrics.....	0.499	105.7	106.6	3.1	0.4	0.3	0.1	0.9
314	Textile mill products.....	0.777	100.4	100.6	0.3	-0.2	-0.3	0.0	0.2
315	Apparel and accessories.....	4.321	100.9	100.9	1.1	0.5	0.2	0.2	0.0
316	Leather and allied products.....	1.483	101.5	101.7	1.1	0.0	0.2	0.0	0.2
32	MANUFACTURED GOODS, PART 2.....	18.010	108.5	109.2	3.2	3.9	1.7	1.2	0.6
321	Wood products.....	1.202	90.4	92.8	-5.5	0.1	0.9	-0.3	2.7
322	Paper.....	1.354	103.5	103.8	0.0	0.1	-0.7	0.0	0.3
324	Petroleum and coal products.....	4.708	118.3	121.0	0.7	16.9	5.6	4.3	2.3
325	Chemicals.....	7.843	109.0	108.6	7.4	0.4	0.7	0.3	-0.4
326	Plastics and rubber products.....	1.689	103.4	103.4	1.8	0.2	-0.2	0.1	0.0
327	Nonmetallic mineral products.....	1.107	105.4	105.6	2.3	0.2	0.1	0.5	0.2
33	MANUFACTURED GOODS, PART 3.....	53.724	104.6	104.8	1.8	0.2	0.2	0.6	0.2
331	Primary metals.....	5.722	149.9	151.5	14.0	2.3	3.3	4.5	1.1
332	Fabricated metal products, nesoi.....	2.545	107.7	108.1	5.0	0.7	0.3	0.7	0.4
333	Machinery, except electrical.....	6.698	105.1	105.8	3.5	0.3	0.3	0.3	0.7
334	Computer and electronic products.....	14.177	94.7	94.6	-3.6	-0.3	-0.6	-0.3	-0.1
335	Electrical equipment, appliances, and components....	3.661	105.7	106.0	3.4	0.2	0.2	0.3	0.3
336	Transportation equipment.....	14.556	101.1	101.2	0.9	0.0	0.1	0.1	0.1
337	Furniture and fixtures.....	1.471	101.1	101.2	0.9	0.1	-0.1	0.1	0.1
339	Miscellaneous manufactured commodities.....	4.894	105.9	106.0	3.6	0.2	0.0	0.0	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
June 2006-June 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance May 2007 <u>1/</u>	Index		Percent Change				
			May 2007	June 2007	Annual	Monthly			
					June 2006 to June 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007
	Nonmanufactured Articles.....	6.069	114.0	115.9	9.9	1.7	-1.7	-1.0	1.7
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.408	120.1	123.5	17.6	2.9	-2.7	-1.2	2.8
111	Agricultural products.....	3.987	121.3	125.4	19.7	2.9	-3.9	-0.4	3.4
21	OIL, GAS, MINERALS AND ORES.....	1.661	100.6	99.2	-7.0	-1.2	1.1	-0.3	-1.4
211	Oil and gas.....	0.587	102.3	95.9	18.4	-5.6	6.7	-1.7	-6.3
212	Minerals and ores.....	1.074	99.8	101.0	-14.7	1.2	-1.8	0.5	1.2
	Manufactured Articles.....	90.764	105.2	105.5	2.7	0.5	0.6	0.5	0.3
31	MANUFACTURED GOODS, PART 1.....	6.736	108.7	110.0	10.4	0.8	0.2	0.7	1.2
311	Food and kindred products.....	4.153	114.8	117.0	17.1	1.2	0.4	1.1	1.9
312	Beverages and tobacco products.....	0.491	102.9	103.0	2.4	1.3	-0.2	0.8	0.1
313	Textiles and fabrics.....	0.967	98.4	98.4	2.0	0.1	0.2	0.0	0.0
315	Apparel and accessories.....	0.556	100.3	100.6	0.6	0.1	-0.1	0.0	0.3
32	MANUFACTURED GOODS, PART 2.....	22.647	108.8	109.5	3.6	1.0	1.4	0.7	0.6
321	Wood products.....	0.562	109.6	111.0	7.9	1.7	0.3	0.2	1.3
322	Paper.....	2.105	109.0	109.3	3.4	-0.1	0.4	0.3	0.3
324	Petroleum and coal products.....	2.540	121.6	125.6	1.2	7.2	7.1	0.0	3.3
325	Chemicals.....	14.183	107.8	108.1	4.3	0.6	0.9	1.2	0.3
326	Plastics and rubber products.....	2.297	103.4	104.0	1.6	-0.2	0.0	-0.5	0.6
327	Nonmetallic mineral products.....	0.853	106.2	105.5	3.1	0.1	0.2	0.6	-0.7
33	MANUFACTURED GOODS, PART 3.....	61.381	103.5	103.5	1.7	0.3	0.2	0.4	0.0
331	Primary metals.....	4.302	126.7	126.7	6.7	3.1	1.2	2.5	0.0
332	Fabricated metal products, nesoi.....	2.846	113.3	113.4	7.7	0.6	1.1	2.4	0.1
333	Machinery, except electrical.....	12.153	104.8	104.8	3.4	0.3	0.2	0.3	0.0
334	Computer and electronic products.....	17.166	96.4	96.3	-2.5	-0.1	-0.2	0.0	-0.1
335	Electrical equipment, appliances, and components....	3.597	103.9	104.1	2.8	0.1	0.4	0.0	0.2
336	Transportation equipment.....	16.522	103.9	104.1	2.5	0.1	0.2	0.1	0.2
339	Miscellaneous manufactured commodities.....	4.453	103.6	103.9	2.0	0.2	0.5	0.0	0.3

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
June 2006-June 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			May 2007	June 2007	Annual	Monthly			
					June 2006 to June 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.188	126.3	125.7	6.3	0.4	0.7	2.4	-0.5
02	Meat and edible meat offal.....	0.309	145.4	145.0	5.7	-0.1	0.7	1.5	-0.3
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.596	100.7	99.1	2.6	1.2	-0.4	0.3	-1.6
II	VEGETABLE PRODUCTS.....	1.161	129.5	130.3	20.0	-1.7	5.3	-1.1	0.6
07	Edible vegetables, roots, and tubers.....	0.323	189.3	177.2	23.4	-4.7	14.6	-7.7	-6.4
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.338	88.7	91.1	11.5	-0.1	3.6	4.1	2.7
09	Coffee, tea, mate and spices.....	0.233	135.2	144.6	27.5	-2.0	0.2	-0.1	7.0
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.051	123.5	124.1	3.6	0.5	0.2	0.6	0.5
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.265	121.8	122.9	4.2	0.7	0.1	0.0	0.9
22	Beverages, spirits, and vinegar.....	0.785	111.8	112.2	1.8	0.5	0.3	0.4	0.4
V	MINERAL PRODUCTS.....	20.913	226.4	236.6	3.2	7.7	5.7	3.4	4.5
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	20.527	226.0	236.3	3.2	7.9	5.8	3.5	4.6
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.144	122.5	121.5	6.1	0.3	0.7	0.2	-0.8
28	Inorganic chemicals.....	0.927	207.4	203.4	33.8	2.8	4.8	-0.4	-1.9
29	Organic chemicals.....	2.585	122.1	119.2	1.0	-0.1	-0.5	0.2	-2.4
30	Pharmaceutical products.....	1.982	107.4	107.8	1.2	-0.6	0.0	0.2	0.4
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.176	101.4	101.7	2.9	0.3	-0.1	-0.4	0.3
33	Essential oils and resinoids (Dec. 2001=100).....	0.414	113.7	113.8	6.6	1.2	0.3	1.3	0.1
38	Miscellaneous chemical products.....	0.422	96.0	96.3	4.2	-0.4	-0.3	2.0	0.3
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.926	121.7	122.1	1.7	0.2	0.1	0.5	0.3
39	Plastics and articles thereof.....	1.888	118.4	119.1	1.8	0.3	0.1	0.4	0.6
40	Rubber and articles thereof.....	1.038	128.2	128.0	1.3	0.2	0.2	0.5	-0.2
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.595	106.7	106.9	1.6	0.1	0.5	0.2	0.2
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.517	106.7	107.0	1.8	0.3	0.5	0.1	0.3
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.269	111.4	113.8	-5.7	0.4	0.8	-0.4	2.2
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.541	107.8	108.0	0.1	0.2	-0.6	0.0	0.2
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.053	103.9	103.9	-2.4	0.1	-1.0	-0.1	0.0
49	Printed matter.....	0.275	115.3	115.6	2.0	0.3	0.2	0.1	0.3
XI	TEXTILE AND TEXTILE ARTICLES.....	5.413	102.0	102.1	1.4	0.4	0.1	0.3	0.1
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.932	100.4	100.3	0.2	0.1	0.2	0.0	-0.1
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.189	101.1	101.2	2.0	1.0	0.2	0.3	0.1
63	Made-up or worn textile articles.....	0.526	93.9	93.9	0.2	-0.2	-0.5	0.0	0.0
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.238	101.7	101.7	1.1	0.2	0.1	0.1	0.0
64	Footwear and parts of such articles.....	1.045	101.4	101.5	0.5	-0.1	0.0	0.0	0.1

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
June 2006-June 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			May 2007	June 2007	Annual	Monthly			
					June 2006 to June 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.966	110.4	110.5	1.7	0.4	0.2	0.6	0.1
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.336	102.7	102.7	-0.6	0.2	-0.2	0.0	0.0
69	Ceramic products.....	0.305	116.6	116.6	4.4	0.4	0.1	1.7	0.0
70	Glass and glassware.....	0.325	111.1	111.3	1.5	0.6	0.6	0.4	0.2
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.867	133.4	132.5	5.9	1.7	-0.7	1.1	-0.7
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.803	174.4	177.0	12.1	1.4	3.0	3.3	1.5
72	Iron and steel.....	1.549	200.2	207.1	19.2	3.0	2.8	0.5	3.4
73	Articles of iron or steel.....	1.457	128.0	128.5	2.7	0.4	0.3	0.5	0.4
74	Copper and articles thereof.....	0.930	306.0	307.6	5.5	1.0	11.4	15.3	0.5
76	Aluminum and articles thereof.....	1.132	147.9	147.5	-1.7	-0.5	-0.1	1.4	-0.3
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.356	108.1	107.9	0.2	0.0	0.1	0.1	-0.2
83	Miscellaneous articles of base metal.....	0.476	124.6	125.0	5.5	0.2	-1.0	0.2	0.3
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	24.258	87.6	87.7	-0.5	-0.1	-0.2	0.0	0.1
84	Machinery and mechanical appliances; parts thereof	12.526	88.0	88.2	-0.1	-0.3	-0.1	0.0	0.2
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.732	87.2	87.3	-0.7	-0.1	-0.3	0.0	0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	12.650	105.7	105.9	1.0	0.1	0.1	0.1	0.2
87	Motor vehicles and their parts.....	11.676	104.9	105.0	0.7	0.0	0.0	0.2	0.1
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.862	108.8	108.9	2.2	0.1	0.6	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	2.978	99.2	99.4	-0.2	0.2	0.2	-0.1	0.2
90	Optical, photographic, measuring and medical instruments.....	2.644	97.4	97.7	-0.6	0.1	0.3	-0.2	0.3
91	Clocks and watches and parts thereof.....	0.245	115.9	116.1	3.8	0.6	-0.2	0.1	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.817	100.9	101.0	1.5	0.1	0.1	-0.1	0.1
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.170	104.4	104.4	1.1	0.1	0.1	-0.1	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	1.437	96.1	96.1	1.9	0.1	0.1	0.1	0.0
96	Miscellaneous manufactured articles.....	0.210	106.4	106.5	3.7	-0.1	0.3	-0.2	0.1

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
June 2006-June 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			May 2007	June 2007	Annual	Monthly			
					June 2006 to June 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.570	150.2	153.3	22.5	3.2	1.6	0.5	2.1
02	Meat & edible meat offal (Dec. 2006=100).....	0.813	119.3	125.3	n.a.	3.8	1.2	3.7	5.0
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.425	125.9	123.9	0.9	2.4	5.9	-4.2	-1.6
II	VEGETABLE PRODUCTS.....	4.059	154.8	159.4	21.7	3.0	-3.0	-0.6	3.0
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.681	121.1	117.7	2.8	-1.2	11.8	-3.7	-2.8
10	Cereals.....	1.817	174.3	179.2	30.9	3.7	-10.0	5.4	2.8
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.033	143.8	157.4	29.5	1.3	1.2	-3.2	9.5
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.305	120.7	120.7	7.3	0.7	0.1	0.1	0.0
21	Miscellaneous edible preparations.....	0.424	111.7	111.1	2.8	0.7	-0.1	0.0	-0.5
23	Residues and waste from the food industries; prepared animal feed.....	0.484	142.1	143.6	13.2	0.1	-0.4	-0.5	1.1
V	MINERAL PRODUCTS.....	4.411	241.5	243.9	2.3	3.5	4.5	0.4	1.0
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.672	228.3	230.9	5.1	3.7	6.2	-0.6	1.1
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	11.737	128.4	128.7	4.8	0.6	0.6	1.3	0.2
28	Inorganic chemicals.....	1.105	149.3	148.9	-4.1	0.9	-0.6	-1.5	-0.3
29	Organic chemicals.....	3.878	148.3	149.0	8.7	1.9	1.4	4.2	0.5
30	Pharmaceutical products.....	2.501	113.4	113.5	4.0	-0.4	0.2	0.5	0.1
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.593	113.2	113.3	2.3	0.5	-0.1	-0.4	0.1
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.684	116.9	117.2	2.1	-0.2	-0.1	0.8	0.3
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.406	110.5	110.6	1.0	0.0	-0.3	0.5	0.1
38	Miscellaneous chemical products.....	1.677	119.3	119.7	7.3	0.1	0.3	-0.2	0.3
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.456	130.7	131.4	2.1	0.2	0.6	0.8	0.5
39	Plastics and articles thereof.....	4.369	126.6	127.4	1.4	0.1	0.6	1.0	0.6
40	Rubber and articles thereof.....	1.087	148.1	148.1	4.6	0.5	1.0	0.1	0.0
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.485	124.5	124.0	6.2	-0.1	-0.3	-0.3	-0.4
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.732	113.1	113.8	5.6	1.1	0.3	0.0	0.6
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.675	109.8	110.4	4.6	0.0	0.1	-0.1	0.5
47	Woodpulp and recovered paper.....	0.650	110.3	112.7	16.2	-0.3	-2.4	-1.5	2.2
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.451	108.5	108.2	2.2	0.2	0.7	0.3	-0.3
49	Printed material.....	0.574	116.0	117.0	-0.1	0.2	1.3	1.0	0.9
XI	TEXTILE AND TEXTILE ARTICLES.....	2.399	100.9	102.0	0.1	0.3	-0.3	-1.4	1.1
52	Cotton, including yarns and woven fabrics thereof.....	0.632	90.2	92.7	-1.6	0.7	-0.8	-3.7	2.8

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
June 2006-June 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			May 2007	June 2007	Annual	Monthly			
					June 2006 to June 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.799	108.0	108.5	4.2	-0.2	0.5	0.0	0.5
70	Glass and glassware.....	0.427	96.0	95.9	0.5	0.0	0.0	0.1	-0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	3.577	163.1	163.0	15.0	2.9	-0.2	-5.0	-0.1
XV	BASE METALS AND ARTICLES OF BASE METALS.....	6.144	169.0	168.7	11.1	2.4	1.6	2.2	-0.2
72	Iron and steel.....	1.581	203.7	202.9	16.8	5.0	4.5	1.7	-0.4
73	Articles of iron or steel.....	1.493	151.6	151.7	12.7	1.3	0.1	4.9	0.1
74	Copper and articles thereof.....	0.683	242.4	242.5	5.2	3.0	3.1	1.0	0.0
76	Aluminum and articles thereof.....	1.063	150.7	149.5	2.4	0.2	0.1	1.4	-0.8
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.406	114.6	114.6	3.6	0.1	0.5	0.0	0.0
83	Miscellaneous articles of base metal.....	0.406	127.3	127.6	3.1	0.6	0.5	0.2	0.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	31.877	94.2	94.2	0.4	0.0	0.1	0.1	0.0
84	Machinery and mechanical appliances; parts thereof	18.239	102.4	102.5	1.0	-0.1	-0.1	0.1	0.1
85	Electrical machinery and equipment and parts and accessories thereof.....	13.638	85.2	85.1	-0.2	0.2	0.4	0.0	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.761	113.5	113.7	2.0	0.1	0.0	0.2	0.2
87	Motor vehicles and their parts.....	8.873	105.6	105.7	1.1	0.0	0.1	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.195	103.4	103.4	1.0	0.2	-0.1	0.1	0.0
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.453	104.7	104.9	3.8	0.4	1.6	0.1	0.2
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.800	113.3	113.7	6.3	0.4	0.3	0.1	0.4
95	Toys, games and sports equipment; parts and accessories thereof.....	0.487	89.6	89.6	-5.1	0.8	3.2	0.0	0.0

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
June 2006-June 2007 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports 1/	Index		Percent Change				
		May 2007	June 2007	Annual	Monthly			
				June 2006 to June 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007
<u>2/</u> Industrialized Countries.....	44.813	120.1	121.0	3.1	1.3	0.6	1.3	0.7
Nonmanufactured Articles.....	4.582	198.7	205.0	7.9	5.5	1.8	5.2	3.2
Manufactured Articles.....	39.766	113.9	114.5	2.4	0.8	0.4	0.8	0.5
<u>3/</u> Other Countries.....	55.204	116.3	118.2	2.3	1.8	1.6	1.2	1.6
Nonmanufactured Articles.....	11.023	210.4	220.9	2.6	4.5	6.7	2.5	5.0
Manufactured Articles.....	43.982	103.1	103.7	2.5	1.1	0.3	0.8	0.6
Canada.....	17.052	134.3	136.0	4.1	1.6	1.6	1.5	1.3
Nonmanufactured Articles.....	3.871	198.1	203.3	7.5	5.4	0.9	4.5	2.6
Manufactured Articles.....	12.851	122.7	123.7	3.1	0.3	1.8	0.8	0.8
<u>4/</u> European Union.....	17.908	122.4	122.9	2.1	0.4	-0.1	1.0	0.4
Nonmanufactured Articles.....	0.389	249.8	263.8	13.8	6.5	4.5	16.5	5.6
Manufactured Articles.....	17.406	119.9	120.1	1.8	0.3	-0.2	0.5	0.2
France (Dec. 2003=100).....	1.888	108.9	109.5	5.5	-0.1	-0.1	1.4	0.6
Germany (Dec. 2003=100).....	5.008	107.4	107.8	4.0	0.4	0.5	0.4	0.4
United Kingdom (Dec. 2003=100).....	2.845	121.7	122.6	2.3	1.1	0.8	2.8	0.7
<u>5/</u> Latin America.....	17.619	144.0	146.7	2.7	2.5	1.4	2.9	1.9
Nonmanufactured Articles.....	4.822	217.1	226.8	4.4	3.5	6.3	2.5	4.5
Manufactured Articles.....	12.721	130.5	131.4	1.9	2.1	-0.6	3.1	0.7
Mexico (Dec. 2003=100).....	10.163	123.8	126.1	5.8	1.2	2.2	0.7	1.9
<u>6/</u> Pacific Rim (Dec. 2003=100).....	33.452	98.3	98.6	-0.1	0.0	0.0	0.1	0.3
China (Dec. 2003=100).....	14.941	97.7	98.0	0.6	0.2	0.0	0.3	0.3
Japan.....	8.308	93.9	94.0	-0.7	0.1	0.0	0.0	0.1
<u>7/</u> Asian NICs.....	6.124	88.2	88.5	-0.8	0.0	-0.5	-0.1	0.3
<u>8/</u> ASEAN (Dec. 2003=100).....	5.993	96.2	96.4	-1.2	-0.3	-0.7	0.2	0.2
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.765	184.2	190.9	1.3	5.0	2.8	3.5	3.6

1 Percentage of trade figures are based on 2005 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
June 2006-June 2007 2000=100, unless otherwise noted

Description	Relative Importance	Index		Percent Change				
		May 2007	June 2007	Annual	Monthly			
				June 2006 to June 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007
AIR FREIGHT								
Import Air Freight.....	100.000	132.5	132.3	-2.1	-0.1	0.3	1.1	-0.2
Europe (Dec. 2003=100).....	28.202	132.3	132.3	0.6	0.2	-1.0	3.3	0.0
Asia.....	60.927	114.8	114.5	-4.4	-0.2	0.9	0.1	-0.3
Export Air Freight.....	100.000	117.5	117.0	0.9	0.0	0.3	0.2	-0.4
Europe (Dec. 2006=100).....	39.052	100.9	100.4	n.a.	0.0	-0.5	0.2	-0.5
Inbound Air Freight.....	100.000	127.5	127.3	-1.5	0.0	0.2	0.5	-0.2
Europe (Dec. 2003=100).....	30.125	127.6	127.6	1.4	0.3	-0.7	2.4	0.0
Asia.....	57.111	109.3	108.9	-3.4	-0.1	0.7	-0.5	-0.4
Outbound Air Freight.....	100.000	114.3	114.3	-2.5	-0.1	0.8	1.0	0.0
Europe (Dec. 2003=100).....	41.866	129.0	129.5	-3.4	-0.1	0.9	0.9	0.4
Asia.....	40.640	104.6	104.2	-4.6	-0.1	0.6	1.1	-0.4
AIR PASSENGER FARES								
Import Air Passenger Fares.....	100.000	127.5	144.6	5.8	0.1	3.5	0.2	13.4
Europe.....	44.719	130.5	153.9	15.5	0.5	8.8	1.2	17.9
Asia.....	24.791	116.1	135.5	2.3	0.3	1.9	0.6	16.7
Latin America/Caribbean.....	12.546	115.5	116.0	-0.5	0.0	-7.8	1.2	0.4
Export Air Passenger Fares.....	100.000	149.5	147.3	5.7	0.8	2.6	3.9	-1.5
Europe.....	31.012	180.8	180.1	6.3	1.4	8.3	1.3	-0.4
Asia.....	31.954	121.9	116.7	3.2	-0.7	-0.1	11.2	-4.3
Latin America/Caribbean.....	20.257	164.0	163.9	9.9	1.1	-0.6	-1.8	-0.1
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	128.4	127.2	5.1	1.1	3.4	3.9	-0.9
Europe (Dec. 2003=100).....	39.117	130.7	130.9	6.0	1.6	9.5	1.2	0.2
Asia (Dec. 2003=100).....	29.993	117.2	112.6	2.0	1.5	-1.1	11.0	-3.9
Latin America/Caribbean (Dec. 2003=100).....	12.849	124.1	124.4	6.0	-1.2	-2.1	-1.8	0.2
Canada (Dec. 2003=100).....	7.733	166.1	172.1	6.5	0.3	0.0	4.1	3.6
Outbound Air Passenger Fares (Dec. 2003=100).....	100.000	124.3	136.9	6.4	-0.1	3.5	0.6	10.1
Europe (Dec. 2003=100).....	40.373	134.8	157.3	13.1	0.2	8.6	1.1	16.7
Asia (Dec. 2003=100).....	22.679	112.8	125.4	3.7	-0.1	2.3	2.9	11.2
Latin America/Caribbean (Dec. 2003=100).....	21.954	111.8	111.6	1.5	-0.1	-2.5	0.0	-0.2
Canada (Dec. 2003=100).....	6.378	163.1	167.4	7.7	0.0	-1.8	-1.2	2.6
CRUDE OIL TANKER FREIGHT								
<u>2/</u> Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	1.2	-1.0	n.a.	n.a.
OCEAN LINER FREIGHT								
Inbound Ocean Liner Freight.....	100.000	113.1	112.5	-2.1	-0.4	0.2	0.3	-0.5
U.S. East Coast.....	56.164	117.2	117.3	-2.4	-0.6	0.1	0.6	0.1
From Atlantic.....	24.368	115.0	115.0	-4.4	-1.6	0.7	0.0	0.0
From Pacific.....	23.216	122.6	122.7	2.1	0.1	-0.5	1.4	0.1
U.S. West Coast.....	43.836	111.4	109.9	-2.0	0.2	0.1	0.0	-1.3

1 Relative importance figures are based on 2005 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 9 U.S. Export Price Indexes and Percent Changes for Travel and Tourism Services
 May 2006-May 2007 December 2006=100, unless otherwise noted

Description	Relative Importance April 2007 <u>1/</u>	Index		Percent Change				
		April 2007	May 2007	Annual	Monthly			
				May 2006 to May 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007
Export Travel and Tourism.....	100.000	105.3	105.3	n.a.	2.4	2.2	0.2	0.0
From Europe.....	39.797	106.4	106.1	n.a.	3.0	2.1	0.6	-0.3
From Asia.....	31.596	103.3	104.0	n.a.	1.5	2.9	0.0	0.7
From Latin America/Caribbean.....	15.401	105.6	105.1	n.a.	3.0	1.5	-0.5	-0.5
From Canada.....	8.868	107.7	105.8	n.a.	2.2	1.6	0.7	-1.8

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
 n.a. Not available

Table 10 U.S. Export Price Indexes and Percent Changes for Postsecondary Education Services
 Academic Year 2001/02 to 2006/07 Academic Year 2001/02 = 100, unless otherwise noted

Description	Relative Importance Academic Year 2005/06 <u>1/</u>	Index		Annual Percent Change				
		Academic Year		Academic Years				
		2005/06	2006/07	2001/02 to 2002/03	2002/03 to 2003/04	2003/04 to 2004/05	2004/05 to 2005/06	2005/06 to 2006/07
EXPORT POSTSECONDARY EDUCATION								
Tuition & Fees and Room & Board.....	100.000	128.8	135.1	6.5	7.5	7.0	5.1	4.9
Graduate.....	53.006	128.5	134.6	6.4	7.4	7.0	5.1	4.7
Undergraduate.....	46.994	129.0	135.7	6.6	7.7	6.8	5.2	5.2
Private.....	47.874	123.0	129.4	5.2	5.7	5.1	5.2	5.2
Public.....	52.126	134.2	140.5	7.8	9.2	8.6	5.0	4.7
Tuition & Fees.....	73.181	131.6	138.2	7.1	8.4	7.8	5.2	5.0
Graduate Tuition & Fees.....	38.417	131.4	137.7	7.0	8.3	7.8	5.2	4.8
Undergraduate Tuition & Fees.....	34.764	131.7	138.8	7.2	8.6	7.6	5.2	5.4
Private Tuition & Fees.....	35.497	124.3	131.2	5.6	6.1	5.3	5.4	5.6
Public Tuition & Fees.....	37.686	138.7	145.1	8.7	10.7	9.8	5.0	4.6
Room & Board.....	26.819	121.5	127.1	5.0	5.1	4.9	4.9	4.6
Graduate Room & Board.....	14.589	121.3	127.1	5.0	5.1	5.0	4.7	4.8
Undergraduate Room & Board.....	12.230	121.7	127.2	5.0	5.1	4.9	5.1	4.5
Private Room & Board.....	12.377	119.1	124.3	4.2	4.8	4.5	4.4	4.4
Public Room & Board.....	14.440	123.6	129.5	5.7	5.5	5.2	5.4	4.8

1 Relative importance figures are based on 2005/06 academic year trade values.

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The Export Travel and Tourism Indexes are calculated from a subset of BLS Consumer Price Index data, and the publication of these indexes is lagged one month. The indexes are published by the country of residence of those traveling to the United States. Post-secondary Education Indexes are calculated from preliminary data collected by the U.S. Department of Education, and are calculated annually. Export post-secondary education refers to receipts from foreign students studying at U.S. institutions, including colleges, universities, and technical/professional schools. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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Additional Information -- More detailed IPP data are available on the IPP home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other IPP-related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For IPP data requests, send e-mail to (mxpinfo@bls.gov).

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