

Selected BLS Economic Indicators

New York City, New York State, and New Jersey



Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for New York City, New York State, New Jersey, and the United States. In addition, price and pay indexes for the larger metropolitan area that includes New York City are shown. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

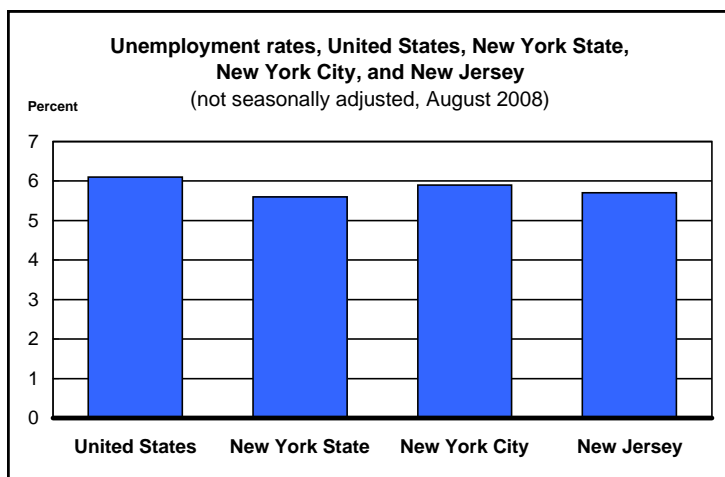
| Consumer Price Index (1982-84) = 100 | Aug. 2007 | Aug. 2008 | Percent change |
|--|--------------|-----------------------------|-------------------|
| All Urban Consumers (CPI-U) | | | |
| U.S. City Average | 207.917 | 219.086 | 5.4 |
| Northeast | 221.559 | 233.788 | 5.5 |
| New York-Northern N.J.-Long Island | 228.326 | 240.550 | 5.4 |
| Urban Wage Earners & Clerical Workers | | | |
| U.S. City Average | 203.199 | 215.247 | 5.9 |
| Northeast | 217.379 | 230.790 | 6.2 |
| New York-Northern N.J.-Long Island | 221.905 | 235.510 | 6.1 |
| Producer Price Index, U.S. (1982 = 100) | Aug. 2007 | Aug. 2008 ^(p) | Percent change |
| Finished goods | 166.1 | 182.1 | 9.6 |
| All commodities | 172.4 | 199.9 | 16.0 |
| Industrial commodities | 174.9 | 203.5 | 16.4 |

| Employment Cost Index (December 2005) = 100 | June 2007 | June 2008 | Percent change |
|--|--------------|--------------|-------------------|
| Total Compensation-Private Industry | | | |
| United States | 104.9 | 108.0 | 3.0 |
| Northeast | 105.1 | 108.1 | 2.9 |
| Occupational pay relatives (U.S. = 100) | | July 2007 | |
| New York-Newark-Bridgeport | | | |
| All occupations | | 115* | |
| Management, business, and financial | | 115* | |
| Professional and related | | 116* | |
| Service | | 115* | |
| Sales and related | | 115* | |
| Office and administrative support | | 115* | |
| Construction and extraction | | 133* | |
| Installation, maintenance, and repair | | 114* | |
| Production | | 106* | |
| Transportation and material moving | | 110* | |

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

| Area | Aug. 2007 | Aug. 2008 ^(p) | Net change | Percent change |
|----------------|--------------|-----------------------------|---------------|-------------------|
| United States | 7,088.0 | 9,479.0 | 2,391.0 | 33.7 |
| New York State | 431.6 | 543.6 | 112.0 | 25.9 |
| New York City | 205.3 | 230.4 | 25.0 | 12.2 |
| New Jersey | 182.5 | 261.3 | 78.9 | 43.2 |

p = preliminary

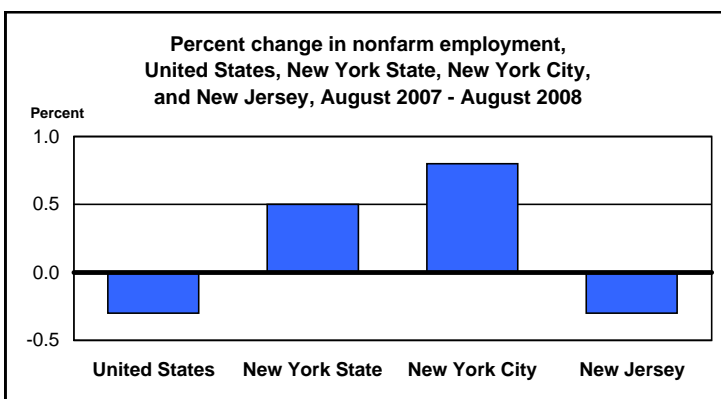


*The pay relative for this occupation is significantly different from the national average at the 90-percent confidence level.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

| Area | Aug. 2007 | Aug. 2008 ^(p) | Net change | Percent change |
|----------------|--------------|-----------------------------|---------------|-------------------|
| United States | 137,524.0 | 137,121.0 | -403.0 | -0.3 |
| New York State | 8,716.2 | 8,755.9 | 39.7 | 0.5 |
| New York City | 3,724.5 | 3,755.2 | 30.7 | 0.8 |
| New Jersey | 4,079.4 | 4,066.2 | -13.2 | -0.3 |

p = preliminary



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The New York-Northern New Jersey-Long Island, NY-NJ-CT-PA area comprises the five boroughs of New York City, Nassau, Suffolk, Westchester, Rockland, Putnam, Dutchess, and Orange Counties in New York State; Bergen, Essex, Hudson, Hunterdon, Mercer, Monmouth, Middlesex, Morris, Ocean, Passaic, Somerset, Sussex, Union and Warren Counties in New Jersey; Fairfield County and parts of Litchfield, New Haven and Middlesex Counties in Connecticut; and Pike County in Pennsylvania.