

Selected BLS Economic Indicators

Buffalo-Niagara Falls



Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Buffalo-Niagara Falls Metropolitan Statistical Area, New York State, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	Aug. 2007	Aug. 2008	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	207.917	219.086	5.4
Northeast	221.559	233.788	5.5
Urban Wage Earners & Clerical Workers			
U.S. City Average	203.199	215.247	5.9
Northeast	217.379	230.790	6.2
Producer Price Index, U.S. (1982 = 100)	Aug. 2007	Aug. 2008^(p)	Percent change
Finished goods	166.1	182.1	9.6
All commodities	172.4	199.9	16.0
Industrial commodities	174.9	203.5	16.4

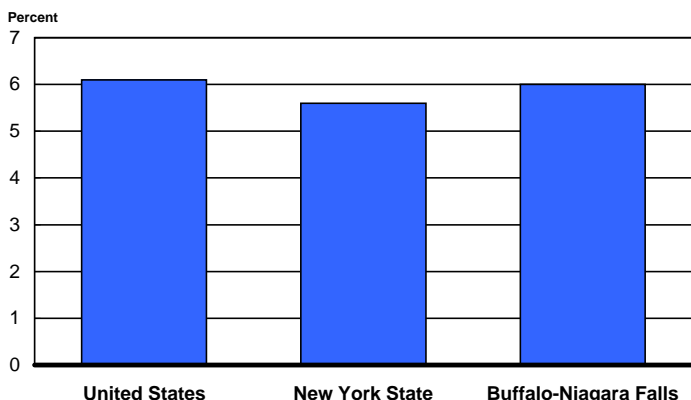
p = preliminary

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	Aug. 2007	Aug. 2008 ^(p)	Net change	Percent change
United States	7,088.0	9,479.0	2,391.0	33.7
New York State	431.6	543.6	112.0	25.9
Buffalo-Niagara Falls	25.9	35.3	9.4	36.3

p = preliminary

Unemployment rates, United States, New York State, and Buffalo-Niagara Falls Metropolitan Statistical Area (not seasonally adjusted, August 2008)



Employment Cost Index (December 2005 = 100)	June 2007	June 2008	Percent change
Total Compensation-Private Industry			
United States	104.9	108.0	3.0
Northeast	105.1	108.1	2.9
Occupational pay relatives (U.S. = 100)	July 2007		
Buffalo-Niagara Falls			
All occupations		101*	
Management, business, and financial		90*	
Professional and related		94*	
Service		108*	
Sales and related		102	
Office and administrative support		98*	
Construction and extraction		114*	
Installation, maintenance, and repair		105*	
Production		107*	
Transportation and material moving		103*	

*The pay relative for this occupation is significantly different from the national average at the 90-percent confidence level.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	Aug. 2007	Aug. 2008 ^(p)	Net change	Percent change
United States	137,524.0	137,121.0	-403.0	-0.3
New York State	8,716.2	8,755.9	39.7	0.5
Buffalo-Niagara Falls	544.6	546.6	2.0	0.4

p = preliminary

Buffalo-Niagara Falls MSA payroll employment by major industry sector (not seasonally adjusted, in thousands)

Industry	Aug. 2007	Aug. 2008 ^(p)
Total nonfarm	544.6	546.6
Construction and mining	22.3	20.8
Manufacturing	60.8	58.8
Trade, transportation and utilities	103.1	101.7
Professional and business	70.6	71.5
Financial activities	33.6	34.3
Education and health services	81.7	81.7
Government	89.4	91.3

p = preliminary

Note: Total includes industries not shown separately.

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The Buffalo-Niagara Falls Metropolitan Statistical

Area comprises Erie and Niagara Counties. **The Northeast Census Region** comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

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