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U.S. IMPORT AND EXPORT PRICE INDEXES - AUGUST 2007 -

The U.S. Import Price Index decreased 0.3 percent in August, the Bureau of Labor Statistics of the U.S. Department of Labor reported today, following a 1.3 percent advance in July. The August decline was led by a 1.3 percent downturn in petroleum prices. In contrast, export prices rose 0.2 percent in August after edging down 0.1 percent the previous month.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2006</u>						
August	0.5	1.0	0.5	0.4	0.9	0.5
September	-2.2	-11.0	0.1	-0.4	-0.5	-0.4
October	-2.5	-10.4	-0.6	-0.3	1.0	-0.5
November	0.4	-1.6	1.0	0.4	4.4	0.1
December	1.1	4.0	0.5	0.6	2.4	0.5
<u>2007</u>						
January	-1.2	-6.6	-0.1	0.4	0.6	0.5
February	0.4	1.7	0.0	0.8	2.8	0.6
March	1.6	8.5	0.3	0.7	2.1	0.6
April	1.4	6.8	0.3	0.4	-1.4	0.5
May	0.9	2.7 r	0.6	0.3 r	-0.1 r	0.4 r
June	1.1 r	4.7 r	0.3 r	0.4 r	2.7	0.2
July	1.3 r	6.4 r	0.1 r	-0.1 r	1.4 r	-0.2 r
August	-0.3	-1.3	-0.1	0.2	1.0	0.1
August 2005-06	6.0	20.9	2.7	5.2	3.7	5.3
August 2006-07	1.9	1.5	2.3	3.6	17.6	2.4

r = revised to reflect late reports and corrections by respondents.

Import Goods

The decline in import prices in August was the first since a 1.2 percent drop in January. A comparatively modest 1.3 percent decrease in petroleum prices followed six months of higher prices during which the index rose 34.9 percent. Nonpetroleum prices also decreased in August, falling 0.1 percent. The modest decline was the first downturn for this index since a 0.1 percent drop in January. Excluding a 12.9 percent drop in natural gas prices, however, nonfuel import prices rose 0.2 percent in August. Nonpetroleum prices rose 2.3 percent for the year ended in August, while overall import prices increased 1.9 percent for the same period.

The August downturn in nonpetroleum prices was driven by a 1.0 percent decline in nonpetroleum industrial supplies and materials prices. The drop in natural gas prices more than offset higher metals prices. Despite the August drop, the price index for nonpetroleum industrial supplies and materials prices rose 6.0 percent over the past 12 months.

Each of the major finished goods areas rose 0.2 percent in August. The increase in consumer goods prices followed a similar 0.2 percent advance in July and was led by modest price increases for medicinal, dental, and pharmaceutical materials and home entertainment equipment. The price index for capital goods rose 0.2 percent for the fourth consecutive month, and in August an upturn in computer prices contributed to the advance. Automotive vehicle prices also rose 0.2 percent in August after 0.1 percent increases in each of the prior four months.

Higher foods, feeds, and beverages prices also helped to offset lower fuel prices in August, increasing 0.7 percent for the month.

Export Goods

Prices for overall exports resumed an upward trend in August, rising 0.2 percent after a modest 0.1 percent downturn in July. The price indexes for both agricultural goods and nonagricultural goods contributed to the August advance, increasing 1.0 percent and 0.1 percent, respectively. The rise in agricultural prices followed increases of 1.4 percent in July and 2.7 percent in June. Higher prices for wheat, meat, and fish all factored into the August increase. Agricultural prices rose 17.6 percent over the past year. Nonagricultural prices ticked up 0.1 percent in August after a 0.2 percent decline the previous month and advanced 2.4 percent for the year ended in August. Overall exports rose 3.6 percent for the same period.

The price indexes for capital goods, consumer goods, and automotive vehicles all increased 0.1 percent in August. Each of those indexes has trended up for the past 12 months, rising 1.5 percent, 2.2 percent, and 1.1 percent, respectively over that period.

Prices for nonagricultural industrial supplies and materials also contributed to the increase in nonagricultural goods prices, rising 0.1 percent. That increase followed a 1.0 percent decline in July and was largely led by rising prices for chemicals and some metals which mostly offset declining prices for fuel and steelmaking materials.

Imports by Locality of Origin

Import prices from China rose 0.3 percent in August, the fourth consecutive month that the index has risen by at least that magnitude. Prior to May, the index had not risen by more than 0.2 percent since publication began in December 2003. Prices of imports from China increased 1.1 percent for the year ended in August.

The price indexes for imports from Mexico and the European Union also advanced in August, rising 0.7 percent and 0.1 percent, respectively. Import prices from Mexico increased 3.6 percent over the past year, while prices of imports from the European Union rose 2.1 percent for the same period.

In contrast, import prices from Canada fell 0.5 percent in August because of lower fuel prices, while prices of imports from Japan were unchanged. Despite the August downturn, the price index for imports from Canada advanced 2.1 percent over the past 12 months. Prices for imports from Japan fell 0.7 percent for the August 2006-2007 period.

Import and Export Services

The price index for export travel and tourism, which is lagged one month, declined 1.3 percent in July after a 0.2 percent drop in June.

Import air passenger fares increased for the sixth consecutive month, ticking up 0.1 percent in August. Higher European and Latin American/Caribbean fares more than offset a 2.0 percent decline in Asian fares. The price index for import air passenger fares rose 8.2 percent for the year ended in August. Export air passenger fares also increased in August, advancing 3.4 percent after a 5.1 percent gain in July. The index rose 3.9 percent over the past 12 months.

The price indexes for import air freight and export air freight each increased in August, rising 1.4 percent and 0.3 percent, respectively. Higher air freight prices to and from Europe led the increases. Import air freight prices advanced 1.3 percent over the past year, while over the same period, export air freight prices rose 1.5 percent.

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 Import and Export Price Index data for September 2007 are scheduled for release on October 11 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2006-August 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance	Index		Percent Change				
			July 2007	August 2007	Annual	Monthly			
					Aug. 2006 to Aug. 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007	July 2007 to Aug. 2007
	ALL COMMODITIES.....	100.000	121.5	121.1	1.9	0.9	1.1	1.3	-0.3
	ALL IMPORTS EXCLUDING PETROLEUM.....	79.802	107.2	107.1	2.3	0.6	0.3	0.1	-0.1
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	77.381	109.7	109.9	2.2	0.5	0.2	0.3	0.2
0	FOODS, FEEDS, & BEVERAGES.....	4.339	129.4	130.3	8.0	0.9	0.3	1.3	0.7
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.308	141.3	142.1	9.4	1.1	0.3	1.3	0.6
01	Nonagricultural foods (fish, distilled beverages).....	1.031	102.9	103.9	4.1	0.3	0.3	1.4	1.0
1	INDUSTRIAL SUPPLIES & MATERIALS.....	37.845	191.2	188.9	3.3	2.3	2.7	3.2	-1.2
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.647	143.9	142.4	6.0	1.9	0.7	-0.4	-1.0
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.226	151.5	151.9	6.1	1.7	0.7	0.0	0.3
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.987	147.9	148.4	7.7	2.4	1.0	-0.3	0.3
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.659	138.2	134.2	3.7	1.3	0.4	-0.5	-2.9
10	Fuels & lubricants.....	22.619	250.6	245.2	1.8	2.7	4.3	5.3	-2.2
100	Petroleum & petroleum products.....	20.198	261.0	257.5	1.5	2.7	4.7	6.4	-1.3
10000	Crude.....	14.244	263.5	264.0	3.8	3.0	5.6	7.2	0.2
101	Fuels, n.e.s.-coals & gas.....	1.860	166.0	146.4	-11.3	1.9	-0.4	-7.1	-11.8
10110	Gas-natural.....	1.692	160.9	140.1	-13.2	1.9	-0.6	-7.9	-12.9
11	Paper & paper base stocks.....	0.810	110.2	110.7	-1.9	0.0	0.2	-0.5	0.5
12	Materials associated with nondurable supplies & materials.....	4.508	126.3	126.4	4.1	0.5	0.0	1.0	0.1
13	Selected building materials.....	1.922	116.4	115.7	0.4	-0.2	1.7	2.9	-0.6
14	Unfinished metals related to durable goods.....	4.702	215.2	216.0	14.5	3.7	1.2	-2.0	0.4
15	Finished metals related to durable goods.....	1.720	133.7	135.7	5.3	4.1	0.4	0.1	1.5
16	Nonmetals related to durable goods.....	1.564	102.1	102.1	0.6	0.1	-0.1	0.5	0.0
2	CAPITAL GOODS.....	21.199	91.5	91.7	0.4	0.2	0.2	0.2	0.2
20	Electric generating equipment.....	2.603	105.9	106.3	4.1	0.3	0.5	0.2	0.4
21	Nonelectrical machinery.....	16.943	87.3	87.5	-0.5	0.1	0.2	0.1	0.2
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.653	113.4	113.5	4.9	0.2	0.1	2.2	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	13.539	104.8	105.0	0.9	0.1	0.1	0.1	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	23.078	101.6	101.8	1.4	0.0	0.1	0.2	0.2
40	Nondurables, manufactured.....	10.687	104.7	104.8	1.7	0.2	0.0	0.4	0.1
41	Durables, manufactured.....	11.239	98.2	98.4	0.7	-0.1	0.1	0.0	0.2
42	Nonmanufactured consumer goods.....	1.152	103.4	104.0	3.9	0.1	0.3	0.7	0.6

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2006-August 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance July 2007 1/	Index		Percent Change				
			July 2007	August 2007	Annual Aug. 2006 to Aug. 2007	Monthly			
						April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007	July 2007 to Aug. 2007
	ALL COMMODITIES.....	100.000	115.9	116.1	3.6	0.3	0.4	-0.1	0.2
	AGRICULTURAL COMMODITIES.....	8.541	148.7	150.2	17.6	-0.1	2.7	1.4	1.0
	NONAGRICULTURAL COMMODITIES.....	91.460	113.6	113.7	2.4	0.4	0.2	-0.2	0.1
0	FOODS, FEEDS, & BEVERAGES.....	7.734	148.9	151.0	16.6	-0.1	2.3	0.3	1.4
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	7.042	151.1	153.3	18.1	0.1	2.7	0.1	1.5
01	Nonagricultural foods (fish, distilled beverages).....	0.692	130.1	132.1	4.1	-3.1	-1.1	1.3	1.5
1	INDUSTRIAL SUPPLIES & MATERIALS.....	30.031	148.2	148.2	5.0	0.7	0.5	-0.5	0.0
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.560	155.6	156.0	6.3	-0.1	0.1	-3.3	0.3
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	18.472	144.5	144.4	4.4	1.2	0.8	1.3	-0.1
10	Agricultural industrial supplies & materials.....	1.499	138.8	137.3	15.6	-1.4	2.9	7.8	-1.1
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	28.532	148.9	149.1	4.5	0.8	0.4	-1.0	0.1
11	Fuels & lubricants.....	4.523	202.7	196.0	-5.4	0.3	0.9	0.9	-3.3
12	Nonagricultural supplies & materials excluding fuels & building materials.....	22.893	144.1	145.2	6.8	1.0	0.3	-1.4	0.8
13	Selected building materials.....	1.116	114.1	114.1	3.6	0.4	0.5	0.2	0.0
2	CAPITAL GOODS.....	39.270	99.7	99.8	1.5	0.2	0.1	0.1	0.1
20	Electrical generating equipment.....	3.680	106.6	106.7	1.7	-0.1	0.1	0.1	0.1
21	Nonelectrical machinery.....	28.450	93.1	93.1	0.8	0.2	0.0	0.2	0.0
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	7.139	122.7	123.0	4.7	0.1	0.3	0.3	0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.482	106.2	106.3	1.1	0.0	0.1	0.1	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.484	106.1	106.2	2.2	0.3	0.1	0.3	0.1
40	Nondurables, manufactured.....	5.952	107.1	107.3	3.5	0.7	0.3	0.4	0.2
41	Durables, manufactured.....	5.455	104.0	103.9	1.0	0.1	-0.3	0.3	-0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2006-August 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			July 2007	August 2007	Annual	Monthly			
					Aug. 2006 to Aug. 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007	July 2007 to Aug. 2007
	Nonmanufactured Articles.....	18.528	121.1	119.9	2.7	2.6	4.0	5.6	-1.0
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.521	115.8	116.2	9.8	0.5	-1.4	2.9	0.3
111	Agricultural products.....	1.064	116.7	117.3	15.9	-0.1	-1.9	5.4	0.5
21	OIL, GAS, MINERALS AND ORES.....	17.007	121.6	120.3	2.1	2.8	4.5	5.8	-1.1
212	Minerals and ores (Dec. 2006=100).....	0.394	102.8	102.7	n.a.	0.3	0.4	0.3	-0.1
	Manufactured Articles.....	80.880	106.2	106.0	2.2	0.7	0.5	0.5	-0.2
31	MANUFACTURED GOODS, PART 1.....	10.174	104.2	104.5	3.3	0.5	0.4	0.5	0.3
311	Food and kindred products.....	2.439	112.4	113.3	10.0	1.7	1.4	1.3	0.8
312	Beverages and tobacco products.....	0.791	103.0	103.2	1.5	0.1	0.0	0.3	0.2
313	Textiles and fabrics.....	0.493	106.9	107.4	3.7	0.2	0.8	0.3	0.5
314	Textile mill products.....	0.762	100.8	100.9	0.1	0.1	0.1	0.2	0.1
315	Apparel and accessories.....	4.234	101.2	101.2	1.2	0.2	0.1	0.2	0.0
316	Leather and allied products.....	1.454	101.9	102.0	1.2	0.1	-0.1	0.4	0.1
32	MANUFACTURED GOODS, PART 2.....	18.086	111.5	109.9	2.2	0.8	1.4	1.8	-1.4
321	Wood products.....	1.238	95.3	94.5	-0.7	-0.4	2.8	3.3	-0.8
322	Paper.....	1.324	103.6	103.8	-1.2	0.0	0.2	-0.1	0.2
324	Petroleum and coal products.....	4.743	121.9	114.5	-7.4	1.7	3.1	2.5	-6.1
325	Chemicals.....	7.917	112.6	112.9	9.3	0.9	0.7	1.9	0.3
326	Plastics and rubber products.....	1.658	103.9	104.1	1.4	0.1	-0.1	0.7	0.2
327	Nonmetallic mineral products.....	1.100	107.2	107.4	3.8	0.5	0.1	1.6	0.2
33	MANUFACTURED GOODS, PART 3.....	52.620	104.8	105.0	1.9	0.5	0.3	-0.1	0.2
331	Primary metals.....	5.528	148.2	149.0	13.5	4.5	1.0	-2.1	0.5
332	Fabricated metal products, nesoi.....	2.516	109.0	109.5	4.9	0.8	0.3	0.7	0.5
333	Machinery, except electrical.....	6.586	105.7	106.1	3.7	0.2	0.6	0.1	0.4
334	Computer and electronic products.....	13.842	94.6	94.8	-3.1	-0.1	-0.1	-0.2	0.2
335	Electrical equipment, appliances, and components....	3.611	106.7	107.1	4.3	0.4	0.4	0.4	0.4
336	Transportation equipment.....	14.295	101.6	101.7	1.2	0.1	0.2	0.3	0.1
337	Furniture and fixtures.....	1.444	101.6	101.6	1.2	0.1	0.2	0.3	0.0
339	Miscellaneous manufactured commodities.....	4.797	106.2	106.3	2.1	0.0	0.2	0.1	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2006-August 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			July 2007	August 2007	Annual	Monthly			
					Aug. 2006 to Aug. 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007	July 2007 to Aug. 2007
	Nonmanufactured Articles.....	6.224	117.6	118.4	12.2	-1.0	1.5	1.6	0.7
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.674	128.1	129.6	20.8	-1.2	2.8	3.8	1.2
111	Agricultural products.....	4.258	130.3	131.9	23.0	-0.5	3.3	4.1	1.2
21	OIL, GAS, MINERALS AND ORES.....	1.550	94.3	93.4	-8.0	-0.3	-2.0	-4.4	-1.0
211	Oil and gas.....	0.491	85.9	82.9	-13.4	-1.7	-6.3	-10.4	-3.5
212	Minerals and ores.....	1.059	98.9	99.1	-4.9	0.5	0.4	-1.3	0.2
	Manufactured Articles.....	90.970	106.0	106.2	2.8	0.6	0.4	0.3	0.2
31	MANUFACTURED GOODS, PART 1.....	6.799	110.3	111.2	9.3	0.6	1.2	0.4	0.8
311	Food and kindred products.....	4.237	117.7	119.3	15.2	1.0	1.8	0.8	1.4
312	Beverages and tobacco products.....	0.485	102.1	102.2	1.2	0.2	0.1	-0.3	0.1
313	Textiles and fabrics.....	0.962	98.4	98.5	1.9	0.0	0.0	0.0	0.1
315	Apparel and accessories.....	0.555	100.5	100.5	0.4	0.0	0.1	0.0	0.0
32	MANUFACTURED GOODS, PART 2.....	23.013	111.2	111.5	3.7	1.3	0.7	0.9	0.3
321	Wood products.....	0.568	111.2	111.0	6.7	0.1	1.2	0.5	-0.2
322	Paper.....	2.115	110.2	110.6	3.5	0.4	0.2	0.7	0.4
324	Petroleum and coal products.....	2.681	129.0	122.4	-5.6	0.1	2.8	3.1	-5.1
325	Chemicals.....	14.373	109.9	111.3	5.8	2.1	0.5	0.6	1.3
326	Plastics and rubber products.....	2.312	104.7	105.3	2.1	-0.3	0.6	0.5	0.6
327	Nonmetallic mineral products.....	0.857	107.4	106.9	4.5	0.9	-0.4	0.7	-0.5
33	MANUFACTURED GOODS, PART 3.....	61.159	103.7	103.7	1.8	0.4	0.1	0.1	0.0
331	Primary metals.....	4.225	125.1	125.1	4.3	2.8	0.4	-1.7	0.0
332	Fabricated metal products, nesoi.....	2.817	112.7	112.6	5.4	1.9	0.0	0.1	-0.1
333	Machinery, except electrical.....	12.182	105.6	106.0	3.7	0.3	0.1	0.6	0.4
334	Computer and electronic products.....	17.051	96.3	96.2	-1.6	0.1	0.0	-0.2	-0.1
335	Electrical equipment, appliances, and components....	3.599	104.6	104.6	3.0	0.0	0.2	0.5	0.0
336	Transportation equipment.....	16.490	104.3	104.3	2.4	0.1	0.2	0.2	0.0
339	Miscellaneous manufactured commodities.....	4.452	104.1	104.2	2.1	-0.1	0.1	0.5	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2006-August 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			July 2007	August 2007	Annual	Monthly			
					Aug. 2006 to Aug. 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007	July 2007 to Aug. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.180	128.3	130.1	7.9	2.4	0.8	0.7	1.4
02	Meat and edible meat offal.....	0.308	148.0	149.4	6.3	1.7	0.6	0.8	0.9
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.587	101.4	102.3	3.8	0.2	-0.4	1.2	0.9
II	VEGETABLE PRODUCTS.....	1.170	133.5	134.1	12.3	-1.1	-0.2	3.2	0.4
07	Edible vegetables, roots, and tubers.....	0.339	202.9	203.2	25.1	-7.7	-7.4	15.7	0.1
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.326	87.5	88.9	1.0	4.1	2.5	-3.7	1.6
09	Coffee, tea, mate and spices.....	0.240	142.6	143.7	14.7	-0.1	5.1	0.4	0.8
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.031	125.2	125.4	5.4	0.6	0.6	0.7	0.2
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.259	122.0	121.9	3.9	0.3	0.8	-1.0	-0.1
22	Beverages, spirits, and vinegar.....	0.763	111.2	111.4	0.8	0.4	0.3	-0.6	0.2
V	MINERAL PRODUCTS.....	22.175	245.6	240.4	0.5	2.5	4.1	5.1	-2.1
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	21.785	245.4	240.1	0.4	2.5	4.2	5.1	-2.2
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.165	125.6	125.5	8.8	1.0	0.2	1.6	-0.1
28	Inorganic chemicals.....	1.043	238.7	237.1	52.7	3.9	2.2	7.9	-0.7
29	Organic chemicals.....	2.470	119.4	118.9	0.1	0.4	-2.0	-0.4	-0.4
30	Pharmaceutical products.....	1.960	108.7	109.1	2.8	0.1	0.3	1.0	0.4
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.173	102.2	103.1	4.6	-0.3	0.1	0.6	0.9
33	Essential oils and resinoids (Dec. 2001=100).....	0.406	114.1	114.1	4.2	1.3	0.1	0.3	0.0
38	Miscellaneous chemical products.....	0.421	98.0	98.2	4.6	2.3	0.7	0.8	0.2
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.878	122.5	122.8	0.3	0.3	0.1	0.7	0.2
39	Plastics and articles thereof.....	1.871	120.0	120.1	0.7	0.5	0.3	1.0	0.1
40	Rubber and articles thereof.....	1.007	127.3	128.0	-0.3	0.2	-0.1	-0.2	0.5
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.588	107.9	108.0	2.3	0.2	0.3	0.8	0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.511	108.0	108.2	2.4	0.2	0.3	0.8	0.2
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.306	117.3	116.2	-1.1	-0.4	2.4	3.3	-0.9
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.510	108.0	108.3	-0.9	0.1	0.2	0.0	0.3
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.027	103.7	103.8	-2.9	-0.1	-0.1	-0.1	0.1
49	Printed matter.....	0.271	116.3	116.4	1.7	0.2	0.3	0.6	0.1
XI	TEXTILE AND TEXTILE ARTICLES.....	5.302	102.2	102.3	1.3	0.2	0.1	0.1	0.1
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.889	100.4	100.4	0.2	0.0	-0.1	0.1	0.0
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.145	101.3	101.4	1.8	0.3	0.1	0.1	0.1
63	Made-up or worn textile articles.....	0.515	94.1	94.1	-0.4	0.0	0.0	0.2	0.0
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.214	102.0	102.0	1.4	0.0	-0.2	0.5	0.0
64	Footwear and parts of such articles.....	1.025	101.8	101.8	0.7	0.0	-0.2	0.5	0.0

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2006-August 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			July 2007	August 2007	Annual Aug. 2006 to Aug. 2007	Monthly			
						April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007	July 2007 to Aug. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.954	111.5	111.8	2.6	0.6	0.0	1.0	0.3
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.332	103.9	103.9	0.5	0.0	0.0	1.2	0.0
69	Ceramic products.....	0.304	118.8	118.8	5.0	1.7	-0.1	2.0	0.0
70	Glass and glassware.....	0.318	111.2	111.8	2.1	0.3	0.3	-0.1	0.5
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.784	132.5	132.8	6.4	1.1	-0.4	-0.2	0.2
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.641	174.2	174.5	9.6	3.3	1.3	-1.4	0.2
72	Iron and steel.....	1.586	209.7	211.2	17.8	0.4	3.0	1.8	0.7
73	Articles of iron or steel.....	1.444	129.7	130.3	3.3	0.5	0.7	0.6	0.5
74	Copper and articles thereof.....	0.898	302.1	316.3	4.3	15.3	0.5	-1.8	4.7
76	Aluminum and articles thereof.....	1.074	143.6	145.4	2.9	1.4	-0.7	-2.2	1.3
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.346	107.7	107.6	0.7	0.0	-0.1	-0.2	-0.1
83	Miscellaneous articles of base metal.....	0.467	124.9	125.6	4.0	0.3	0.1	0.1	0.6
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	23.822	88.0	88.2	0.1	0.1	0.1	0.2	0.2
84	Machinery and mechanical appliances; parts thereof	12.330	88.6	88.8	0.3	0.0	0.1	0.5	0.2
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.492	87.4	87.6	-0.2	0.1	0.1	0.0	0.2
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	12.406	106.1	106.2	1.1	0.1	0.2	0.2	0.1
87	Motor vehicles and their parts.....	11.452	105.3	105.4	1.0	0.2	0.2	0.2	0.1
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.845	109.1	109.2	2.3	0.2	0.1	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	2.907	99.0	99.3	-0.1	-0.1	0.2	-0.4	0.3
90	Optical, photographic, measuring and medical instruments.....	2.580	97.3	97.6	-0.4	-0.2	0.3	-0.4	0.3
91	Clocks and watches and parts thereof.....	0.240	116.3	116.5	4.2	0.1	0.2	0.2	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.746	101.3	101.4	1.7	0.0	0.1	0.2	0.1
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.129	104.8	104.9	1.4	-0.1	0.1	0.2	0.1
95	Toys, games and sports equipment; parts and accessories thereof.....	1.410	96.4	96.4	1.7	0.0	0.1	0.2	0.0
96	Miscellaneous manufactured articles.....	0.206	107.2	107.2	5.3	0.2	0.1	0.3	0.0

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2006-August 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			July 2007	August 2007	Annual	Monthly			
					Aug. 2006 to Aug. 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007	July 2007 to Aug. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.621	156.0	158.7	17.6	0.5	1.9	1.8	1.7
02	Meat & edible meat offal (Dec. 2006=100).....	0.862	127.2	130.1	n.a.	3.7	4.6	1.9	2.3
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.424	126.4	128.8	2.9	-4.2	-1.4	1.8	1.9
II	VEGETABLE PRODUCTS.....	4.258	163.3	165.3	22.4	-0.8	3.0	2.5	1.2
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.643	115.0	119.5	-2.1	-4.3	-2.3	-2.1	3.9
10	Cereals.....	1.811	174.8	179.7	29.7	5.4	2.8	-2.5	2.8
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.195	167.3	166.0	36.0	-3.2	9.5	6.3	-0.8
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.285	120.3	121.4	6.9	-0.1	0.0	-0.2	0.9
21	Miscellaneous edible preparations.....	0.421	111.6	115.9	6.8	-0.2	-0.6	0.7	3.9
23	Residues and waste from the food industries; prepared animal feed.....	0.488	144.2	144.1	14.5	-0.6	0.8	0.8	-0.1
V	MINERAL PRODUCTS.....	4.441	244.5	237.1	-2.5	0.4	0.7	0.5	-3.0
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.710	231.9	223.3	-3.5	-0.6	0.9	0.6	-3.7
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	11.893	130.9	132.5	6.4	2.1	0.5	0.7	1.2
28	Inorganic chemicals.....	1.171	159.2	159.5	1.7	0.0	1.6	3.3	0.2
29	Organic chemicals.....	3.814	146.7	150.7	6.7	3.0	0.5	-0.1	2.7
30	Pharmaceutical products.....	2.514	114.7	114.9	4.8	0.9	0.4	0.5	0.2
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.606	116.3	114.4	4.3	0.1	1.2	1.0	-1.6
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.683	117.5	118.1	3.4	0.6	0.2	0.5	0.5
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.408	111.9	118.7	9.0	0.8	0.5	0.4	6.1
38	Miscellaneous chemical products.....	1.674	119.7	119.8	6.9	-0.2	0.3	0.0	0.1
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.478	132.0	133.1	2.1	0.8	0.4	0.5	0.8
39	Plastics and articles thereof.....	4.385	127.8	129.1	1.3	1.0	0.3	0.6	1.0
40	Rubber and articles thereof.....	1.093	149.8	150.0	5.3	0.3	0.6	0.4	0.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.462	119.1	118.5	1.1	-0.9	-1.0	-2.9	-0.5
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.729	113.2	112.1	3.1	-0.1	0.5	-0.3	-1.0
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.704	111.6	111.9	4.9	0.0	0.6	0.9	0.3
47	Woodpulp and recovered paper.....	0.678	115.7	115.8	15.9	-1.5	2.2	2.7	0.1
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.444	108.6	108.8	2.2	0.3	-0.3	0.4	0.2
49	Printed material.....	0.582	118.1	118.5	0.3	0.9	1.0	0.5	0.3
XI	TEXTILE AND TEXTILE ARTICLES.....	2.463	104.1	104.0	1.9	-1.5	1.1	2.2	-0.1
52	Cotton, including yarns and woven fabrics thereof.....	0.694	99.5	98.5	3.8	-3.8	2.6	7.7	-1.0

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2006-August 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			July 2007	August 2007	Annual Aug. 2006 to Aug. 2007	Monthly			
						April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007	July 2007 to Aug. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.812	110.2	110.3	6.3	0.6	0.8	0.1	0.1
70	Glass and glassware.....	0.439	99.1	99.2	4.4	0.8	0.8	0.6	0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	3.336	153.0	156.8	14.0	-5.0	-0.2	-6.0	2.5
XV	BASE METALS AND ARTICLES OF BASE METALS.....	6.000	166.0	164.4	4.7	2.1	0.4	-1.9	-1.0
72	Iron and steel.....	1.543	200.0	194.0	7.5	3.1	1.8	-4.5	-3.0
73	Articles of iron or steel.....	1.449	148.0	147.2	6.6	2.8	-0.1	-0.3	-0.5
74	Copper and articles thereof.....	0.686	244.8	248.5	-0.9	1.0	0.6	0.4	1.5
76	Aluminum and articles thereof.....	1.028	146.6	147.5	3.9	1.4	-0.8	-1.9	0.6
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.406	115.1	115.1	3.4	0.0	0.0	0.4	0.0
83	Miscellaneous articles of base metal.....	0.405	127.9	127.9	2.1	0.2	0.2	0.2	0.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	31.758	94.4	94.4	0.9	0.1	0.0	0.1	0.0
84	Machinery and mechanical appliances; parts thereof	18.217	102.9	103.0	1.1	0.2	0.1	0.2	0.1
85	Electrical machinery and equipment and parts and accessories thereof.....	13.541	85.1	85.0	0.5	0.1	-0.2	0.0	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.743	114.0	114.0	2.0	0.2	0.3	0.2	0.0
87	Motor vehicles and their parts.....	8.836	105.7	105.7	0.9	0.1	0.1	0.0	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.169	103.5	103.9	1.6	0.0	0.0	0.2	0.4
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.446	104.8	104.9	3.2	0.0	-0.1	0.3	0.1
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.796	113.4	113.6	5.6	0.0	-0.1	0.4	0.2
95	Toys, games and sports equipment; parts and accessories thereof.....	0.485	89.6	89.7	-5.4	0.0	0.0	0.0	0.1

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
August 2006-August 2007 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports ^{1/}	Index		Percent Change				
		July 2007	August 2007	Annual	Monthly			
				Aug. 2006 to Aug. 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007	July 2007 to Aug. 2007
<u>2/</u> Industrialized Countries.....	44.813	120.7	120.7	2.5	0.7	0.8	0.8	0.0
Nonmanufactured Articles.....	4.582	204.2	196.2	-2.9	2.5	2.2	3.2	-3.9
Manufactured Articles.....	39.766	114.2	114.8	3.2	0.5	0.6	0.6	0.5
<u>3/</u> Other Countries.....	55.187	119.9	120.2	2.6	1.2	1.4	1.7	0.3
Nonmanufactured Articles.....	11.023	234.9	235.8	4.4	2.6	4.6	6.6	0.4
Manufactured Articles.....	43.965	103.7	103.9	2.4	0.8	0.4	0.2	0.2
Canada.....	17.052	136.2	135.5	2.1	1.0	1.0	1.0	-0.5
Nonmanufactured Articles.....	3.871	200.6	191.1	-5.7	2.5	1.1	2.3	-4.7
Manufactured Articles.....	12.851	124.3	125.2	4.4	0.7	1.0	0.6	0.7
<u>4/</u> European Union.....	17.908	121.3	121.4	2.1	-0.1	0.4	-0.2	0.1
Nonmanufactured Articles.....	0.389	245.4	245.5	3.9	3.3	6.0	4.6	0.0
Manufactured Articles.....	17.406	118.7	119.1	2.1	-0.3	0.2	-0.4	0.3
France (Dec. 2003=100).....	1.888	109.3	109.6	5.5	1.4	-1.5	1.8	0.3
Germany (Dec. 2003=100).....	5.008	107.9	108.5	3.8	0.4	0.2	0.3	0.6
United Kingdom (Dec. 2003=100).....	2.845	121.8	121.8	3.7	0.9	0.8	1.1	0.0
<u>5/</u> Latin America.....	17.619	149.1	149.1	2.8	2.1	1.3	2.1	0.0
Nonmanufactured Articles.....	4.822	240.8	240.9	5.2	1.9	3.9	7.3	0.0
Manufactured Articles.....	12.721	131.0	130.9	1.7	2.3	0.2	-0.2	-0.1
Mexico (Dec. 2003=100).....	10.163	128.1	129.0	3.6	0.7	1.9	1.5	0.7
<u>6/</u> Pacific Rim (Dec. 2003=100).....	33.452	98.9	99.1	0.2	0.1	0.3	0.3	0.2
China (Dec. 2003=100).....	14.941	98.4	98.7	1.1	0.3	0.4	0.3	0.3
Japan.....	8.308	93.8	93.8	-0.7	0.0	0.1	-0.2	0.0
<u>7/</u> Asian NICs.....	6.124	88.7	88.8	-0.9	-0.1	0.3	0.2	0.1
<u>8/</u> ASEAN (Dec. 2003=100).....	5.993	96.8	96.9	-2.7	0.2	0.2	0.7	0.1
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.765	200.2	200.0	3.8	3.7	3.3	5.1	-0.1

1 Percentage of trade figures are based on 2005 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
August 2006-August 2007 2000=100, unless otherwise noted

Description	Relative Importance	Index		Percent Change				
		July 2007	August 2007	Annual	Monthly			
				Aug. 2006 to Aug. 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007	July 2007 to Aug. 2007
AIR FREIGHT								
Import Air Freight.....	100.000	132.3	134.1	1.3	1.1	-0.2	0.0	1.4
Europe (Dec. 2003=100).....	28.170	132.0	135.9	4.5	3.1	0.0	-0.1	3.0
Asia.....	60.856	114.6	115.4	-0.3	0.2	-0.3	0.0	0.7
Export Air Freight.....	100.000	117.7	118.0	1.5	0.2	-0.4	0.6	0.3
Europe (Dec. 2006=100).....	39.020	101.0	101.8	n.a.	0.2	-0.5	0.6	0.8
Inbound Air Freight.....	100.000	127.3	129.3	0.8	0.6	-0.2	0.0	1.6
Europe (Dec. 2003=100).....	30.064	127.1	130.4	3.6	2.3	-0.1	-0.2	2.6
Asia.....	56.960	108.8	110.0	-0.7	-0.5	-0.4	-0.1	1.1
Outbound Air Freight.....	100.000	114.9	116.2	0.1	1.0	0.0	0.5	1.1
Europe (Dec. 2003=100).....	42.073	130.3	131.4	-0.8	0.9	0.4	0.6	0.8
Asia.....	40.436	104.6	105.9	-1.9	1.1	-0.2	0.2	1.2
AIR PASSENGER FARES								
Import Air Passenger Fares.....	100.000	149.4	149.6	8.2	0.2	13.4	3.3	0.1
Europe.....	45.100	154.3	155.6	17.0	1.2	17.9	0.3	0.8
Asia.....	26.121	143.3	140.4	5.4	0.6	16.7	5.8	-2.0
Latin America/Caribbean.....	11.351	122.5	123.4	0.2	1.2	0.4	5.6	0.7
Export Air Passenger Fares.....	100.000	154.8	160.1	3.9	3.9	-1.5	5.1	3.4
Europe.....	32.591	196.8	202.5	6.7	1.3	-0.4	9.3	2.9
Asia.....	30.319	119.8	132.3	-1.9	11.2	-4.3	2.7	10.4
Latin America/Caribbean.....	20.238	169.7	164.2	8.7	-1.8	-0.1	3.5	-3.2
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	137.0	142.0	6.0	3.9	-0.9	7.7	3.6
Europe (Dec. 2003=100).....	41.192	146.8	151.3	8.1	1.2	0.2	12.1	3.1
Asia (Dec. 2003=100).....	27.866	116.2	128.8	-0.1	11.0	-3.9	3.2	10.8
Latin America/Caribbean (Dec. 2003=100).....	12.662	130.5	126.3	5.9	-1.8	0.2	4.9	-3.2
Canada (Dec. 2003=100).....	7.652	175.3	178.4	12.8	4.1	3.6	1.9	1.8
Outbound Air Passenger Fares (Dec. 2003=100).....	100.000	140.3	141.0	7.4	0.6	10.1	2.5	0.5
Europe (Dec. 2003=100).....	41.980	158.2	159.5	14.5	1.1	16.7	0.6	0.8
Asia (Dec. 2003=100).....	23.391	131.3	130.9	2.9	2.9	11.2	4.7	-0.3
Latin America/Caribbean (Dec. 2003=100).....	19.771	113.6	114.2	0.8	0.0	-0.2	1.8	0.5
Canada (Dec. 2003=100).....	5.836	168.4	177.4	8.2	-1.2	2.6	0.6	5.3
CRUDE OIL TANKER FREIGHT								
^{2/} Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	4.2	-3.2	n.a.	n.a.
OCEAN LINER FREIGHT								
Inbound Ocean Liner Freight.....	100.000	112.5	112.6	-1.1	0.3	-0.5	0.0	0.1
U.S. East Coast.....	56.368	117.0	117.0	-1.6	0.6	0.1	-0.3	0.0
From Atlantic.....	24.465	114.9	114.9	-4.6	0.0	0.0	-0.1	0.0
From Pacific.....	23.266	122.2	122.3	1.2	1.4	0.1	-0.4	0.1
U.S. West Coast.....	43.632	110.2	110.3	-1.0	0.0	-1.3	0.3	0.1

1 Relative importance figures are based on 2005 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 9 U.S. Export Price Indexes and Percent Changes for Travel and Tourism Services
July 2006-July 2007 December 2006=100, unless otherwise noted

Description	Relative Importance June 2007 <u>1/</u>	Index		Percent Change				
		June 2007	July 2007	Annual	Monthly			
				July 2006 to July 2007	March 2007 to April 2007	April 2007 to May 2007	May 2007 to June 2007	June 2007 to July 2007
Export Travel and Tourism.....	100.000	105.1	103.7	n.a.	0.2	0.0	-0.2	-1.3
From Europe.....	39.535	105.5	104.1	n.a.	0.6	-0.3	-0.6	-1.3
From Asia.....	32.120	104.8	102.9	n.a.	0.0	0.7	0.8	-1.8
From Latin America/Caribbean.....	15.334	104.9	103.7	n.a.	-0.5	-0.5	-0.2	-1.1
From Canada.....	8.661	104.9	104.8	n.a.	0.7	-1.8	-0.9	-0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 10 U.S. Export Price Indexes and Percent Changes for Postsecondary Education Services
Academic Year 2001/02 to 2006/07 Academic Year 2001/02 = 100, unless otherwise noted

Description	Relative Importance Academic Year 2005/06 <u>1/</u>	Index		Annual Percent Change				
		Academic Year		Academic Years				
		2005/06	2006/07	2001/02 to 2002/03	2002/03 to 2003/04	2003/04 to 2004/05	2004/05 to 2005/06	2005/06 to 2006/07
EXPORT POSTSECONDARY EDUCATION								
Tuition & Fees and Room & Board.....	100.000	128.8	135.1	6.5	7.5	7.0	5.1	4.9
Graduate.....	53.006	128.5	134.6	6.4	7.4	7.0	5.1	4.7
Undergraduate.....	46.994	129.0	135.7	6.6	7.7	6.8	5.2	5.2
Private.....	47.874	123.0	129.4	5.2	5.7	5.1	5.2	5.2
Public.....	52.126	134.2	140.5	7.8	9.2	8.6	5.0	4.7
Tuition & Fees.....	73.181	131.6	138.2	7.1	8.4	7.8	5.2	5.0
Graduate Tuition & Fees.....	38.417	131.4	137.7	7.0	8.3	7.8	5.2	4.8
Undergraduate Tuition & Fees.....	34.764	131.7	138.8	7.2	8.6	7.6	5.2	5.4
Private Tuition & Fees.....	35.497	124.3	131.2	5.6	6.1	5.3	5.4	5.6
Public Tuition & Fees.....	37.686	138.7	145.1	8.7	10.7	9.8	5.0	4.6
Room & Board.....	26.819	121.5	127.1	5.0	5.1	4.9	4.9	4.6
Graduate Room & Board.....	14.589	121.3	127.1	5.0	5.1	5.0	4.7	4.8
Undergraduate Room & Board.....	12.230	121.7	127.2	5.0	5.1	4.9	5.1	4.5
Private Room & Board.....	12.377	119.1	124.3	4.2	4.8	4.5	4.4	4.4
Public Room & Board.....	14.440	123.6	129.5	5.7	5.5	5.2	5.4	4.8

1 Relative importance figures are based on 2005/06 academic year trade values.

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The Export Travel and Tourism Indexes are calculated from a subset of BLS Consumer Price Index data, and the publication of these indexes is lagged one month. The indexes are published by the country of residence of those traveling to the United States. Post-secondary Education Indexes are calculated from preliminary data collected by the U.S. Department of Education, and are calculated annually. Export post-secondary education refers to receipts from foreign students studying at U.S. institutions, including colleges, universities, and technical/professional schools. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

Mailing List -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

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