



Technical Information:

(202) 691-7101

Media contact:

(202) 691-5902

Internet Address: <http://www.bls.gov/mxp>

USDL-04-600

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Until 8:30 A.M. E.D.T.

Wednesday, April 7, 2004

U.S. IMPORT AND EXPORT PRICE INDEXES - MARCH 2004 -

The U.S. Import Price Index rose 0.9 percent in March, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. Higher prices for both petroleum and nonpetroleum imports contributed to the overall increase. Export prices also rose 0.9 percent in March, the largest monthly increase in this index in nine years.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2003</u>						
March	0.6	-1.1	1.0	0.2	-0.4	0.3
April	-3.1	-18.8	-1.0	-0.1	0.4	-0.1
May	-0.7	-5.0	-0.2	0.1	2.5	-0.2
June	0.9	5.4	0.4	-0.2	-0.5	-0.1
July	0.5	5.2	0.0	-0.1	-0.1	-0.1
August	0.0	1.8	-0.3	0.0	-1.0	0.1
September	-0.5	-5.8	0.3	0.4	5.4	-0.1
October	0.1	1.6	-0.1	0.2	2.4	0.1
November	0.5	2.1	0.2	0.5	4.0	0.1
December	0.7 r	5.1 r	0.3 r	0.3 r	0.4 r	0.3 r
<u>2004</u>						
January	1.5	7.4 r	0.8	0.7 r	0.7 r	0.7 r
February	0.4	0.1 r	0.4	0.7 r	1.6 r	0.6
March	0.9	6.1	0.2	0.9	3.3	0.6
March 2002-03	6.8	54.2	2.4	2.2	8.7	1.6
March 2003-04	1.2	1.9	1.0	3.4	20.7	1.9

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices continued an upward trend in March, rising 0.9 percent for the month and 2.9 percent over the first quarter of 2004. Higher prices for import petroleum accounted for most of the increase, rising 6.1 percent in March. Petroleum prices have advanced in 9 of the past 10 months, after falling sharply last spring. Over the past 12 months, the index was up 1.9 percent. Nonpetroleum import prices were up a modest 0.2 percent in March, after rising 0.4 percent and 0.8 percent in the first two months of 2004. For the year ended in March, nonpetroleum import prices were up 1.0 percent, while prices of overall imports rose 1.2 percent.

The March increase in nonpetroleum import prices was led by a continued advance in the price index for nonpetroleum industrial supplies and materials, up 1.1 percent. Higher prices for building materials and unfinished metals were the primary contributors to the increase. Nonpetroleum industrial supplies and materials prices were up 3.8 percent for the year ended in March.

The price index for foods, feeds, and beverages also rose in March, up 0.8 percent. The increase continued a recent upward trend and was led by higher seafood prices. Foods, feeds, and beverages prices were up 3.1 percent over the past 12 months. Prices for automotive vehicles increased 0.1 percent last month and 1.3 percent over the March 2003-2004 period.

Import prices for capital goods and consumer goods continued to register little movement, as both were unchanged in March. Over the past year, capital goods prices fell 0.6 percent, while prices for consumer goods rose 0.8 percent.

Export Goods

Export prices were up 0.9 percent in March and 2.3 percent over the first quarter of 2004, the largest 3-month jump in export prices since the second quarter of 1988. Prices for both agricultural and nonagricultural exports contributed to the recent increase in overall export prices. The price index for agricultural exports rose 3.3 percent in March, led by a sharp increase in soybean prices. Agricultural prices have been trending upward since the middle of 2003 and were up 20.7 percent over the past 12 months. Nonagricultural export prices rose 0.6 percent last month, following increases of 0.6 percent and 0.7 percent in February and January. Prices for nonagricultural exports were up 1.9 percent for the year ended in March, while overall export prices rose 3.4 percent over the same period.

A 1.7 percent increase in the price index for nonagricultural industrial supplies and materials was the primary contributor to the March increase in export prices. Nonagricultural industrial supplies and materials prices were up 6.0 percent over the past three months and 7.5 percent for the year ended in March. Prices for capital goods, which account for approximately 42 percent of exports, rose 0.3 percent for the second consecutive month. The increase was mainly attributable to higher prices for computer peripherals and semiconductors. Notwithstanding the recent increases, capital goods prices were down 0.2 percent over the past 12 months.

The price indexes for both automotive vehicles and consumer goods were unchanged in March, and each was up 0.5 percent over the past 12 months.

Imports by Locality of Origin

The price indexes for imports from Latin America and from the European Union both increased in March, led by higher petroleum prices. Prices for imports from Latin America were up 1.6 percent last month and 2.1 percent for the year ended in March, while prices for imports from Europe rose 0.6 percent in March and 4.1 percent over the past 12 months.

Import prices from Canada also increased in March, rising 1.3 percent. A 1.6 percent rise in prices for manufactured goods more than offset a 0.7 percent decline in nonmanufactured goods prices. For the March 2003-2004 period, overall import prices from Canada were up 3.7 percent.

Prices for imports from Japan and the Asian Newly Industrialized Countries were unchanged last month. Import prices from Japan were up 0.7 percent for the year ended in March, whereas prices of imports from the Asian Newly Industrialized Countries fell 1.8 percent over the past year.

Import and Export Services

The price indexes for both import and export air passenger fares posted declines in March, decreasing 0.3 percent and 0.1 percent, respectively. The modest decreases followed February drops of 2.7 percent for import air passenger fares and 3.5 percent for export air passenger fares. For the year ended in March, import fares declined 4.6 percent, whereas export fares were up 13.7 percent over the same period.

Import air freight prices rose 1.9 percent during the first quarter of 2004, after declining 1.6 percent for the previous three months. For the year ended in March, import air freight prices were up 6.3 percent. Export air freight prices rose by a similar amount in March, rising 1.8 percent. Over the past 12 months, the index was up 0.8 percent.

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 Import and Export Price Index data for April are scheduled for release on May 12 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
March 2003-March 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance February 2004 1/	Index		Percent Change				
			February 2004	March 2004	Annual March 2003 to March 2004	Monthly			
						Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
	ALL COMMODITIES.....	100.000	99.4	100.3	1.2	0.7	1.5	0.4	0.9
	ALL IMPORTS EXCLUDING PETROLEUM.....	88.032	98.9	99.1	1.0	0.3	0.8	0.4	0.2
	ALL IMPORTS EXCLUDING FUELS (200112=100).....	86.105	102.0	102.4	2.1	0.1	0.5	0.5	0.4
0	FOODS, FEEDS, & BEVERAGES.....	4.605	105.0	105.8	3.1	0.8	0.5	1.3	0.8
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.422	113.1	112.4	2.6	1.1	1.0	1.0	-0.6
01	Nonagricultural foods (fish, distilled beverages).....	1.183	87.0	90.9	4.6	0.0	-0.9	2.1	4.5
1	INDUSTRIAL SUPPLIES & MATERIALS.....	28.092	109.7	113.3	3.3	2.9	4.8	1.0	3.3
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	16.123	107.1	108.3	3.8	1.4	3.1	1.7	1.1
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (200112=100).....	14.196	113.9	116.7	10.3	0.8	1.3	2.2	2.5
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	8.614	104.9	108.5	15.9	1.3	1.8	3.6	3.4
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.510	109.5	108.0	-7.8	1.4	4.8	-0.5	-1.4
10	Fuels & lubricants.....	13.896	116.3	121.1	-3.3	5.1	8.8	-0.3	4.1
100	Petroleum & petroleum products.....	11.970	113.9	120.8	1.9	5.1	7.4	0.1	6.1
10000	Crude.....	8.797	114.6	121.9	5.9	3.8	6.6	0.4	6.4
11	Paper & paper base stocks.....	1.044	94.2	94.9	4.3	0.0	0.1	0.2	0.7
12	Materials associated with nondurable supplies & materials.....	4.668	105.2	106.0	1.7	0.2	0.5	0.3	0.8
13	Selected building materials.....	2.239	113.6	118.8	23.4	-0.1	-1.3	6.6	4.6
14	Unfinished metals related to durable goods.....	3.210	109.6	115.6	24.6	2.9	5.5	4.7	5.5
15	Finished metals related to durable goods.....	1.399	101.9	102.8	7.0	1.3	0.6	0.3	0.9
16	Nonmetals related to durable goods.....	1.636	99.2	99.6	1.7	0.1	0.3	0.7	0.4
2	CAPITAL GOODS.....	23.700	93.1	93.1	-0.6	-0.4	0.2	0.0	0.0
20	Electric generating equipment.....	2.905	98.4	98.6	3.2	0.3	0.8	0.8	0.2
21	Nonelectrical machinery.....	18.513	91.1	91.1	-1.5	-0.5	0.1	-0.1	0.0
22	Transportation equipment excluding motor vehicles (200112=100).....	2.283	103.4	103.6	2.0	0.2	0.4	0.2	0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	17.486	101.7	101.8	1.3	0.2	0.2	0.1	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	26.118	98.7	98.7	0.8	0.0	0.6	0.0	0.0
40	Nondurables, manufactured.....	12.790	101.3	101.3	1.6	0.1	1.1	0.1	0.0
41	Durables, manufactured.....	12.047	96.2	96.3	0.1	0.0	0.1	-0.1	0.1
42	Nonmanufactured consumer goods.....	1.281	96.2	96.3	0.6	0.4	-0.3	0.3	0.1

1 Relative importance figures are based on 2002 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
March 2003-March 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance February 2004 1/	Index		Percent Change				
			February 2004	March 2004	Annual	Monthly			
					March 2003 to March 2004	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
	ALL COMMODITIES.....	100.000	102.2	103.1	3.4	0.3	0.7	0.7	0.9
	AGRICULTURAL COMMODITIES.....	9.651	125.6	129.7	20.7	0.4	0.7	1.6	3.3
	NONAGRICULTURAL COMMODITIES.....	90.350	100.4	101.0	1.9	0.3	0.7	0.6	0.6
0	FOODS, FEEDS, & BEVERAGES.....	8.769	126.0	130.5	20.6	0.8	0.7	2.3	3.6
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	8.022	127.6	132.5	22.6	0.8	0.7	2.3	3.8
01	Nonagricultural foods (fish, distilled beverages).....	0.747	110.1	110.8	0.7	0.9	0.4	1.1	0.6
1	INDUSTRIAL SUPPLIES & MATERIALS.....	25.961	106.5	108.2	7.6	0.8	2.4	1.4	1.6
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.805	107.8	109.9	10.8	1.0	2.1	2.2	1.9
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	16.154	105.9	107.4	5.6	0.7	2.6	1.0	1.4
10	Agricultural industrial supplies & materials.....	1.629	116.3	116.5	11.2	-1.3	0.9	-1.9	0.2
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	24.332	106.0	107.8	7.5	0.9	2.6	1.6	1.7
11	Fuels & lubricants.....	2.628	105.7	109.1	1.0	2.7	6.3	0.5	3.2
12	Nonagricultural supplies & materials excluding fuels & building materials.....	20.526	106.6	108.3	8.4	0.8	2.2	1.7	1.6
13	Selected building materials.....	1.178	100.5	101.7	5.5	0.4	-0.9	1.9	1.2
2	CAPITAL GOODS.....	41.625	97.8	98.1	-0.2	0.2	0.0	0.3	0.3
20	Electrical generating equipment.....	4.041	102.2	102.4	0.8	0.0	0.4	0.1	0.2
21	Nonelectrical machinery.....	29.958	94.3	94.6	-1.0	0.2	-0.2	0.4	0.3
22	Transportation equipment excluding motor vehicles (200112=100).....	7.627	106.5	106.6	3.0	0.2	0.7	0.1	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	11.571	102.0	102.0	0.5	-0.1	0.1	0.1	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.028	99.9	99.9	0.5	-0.1	0.0	0.0	0.0
40	Nondurables, manufactured.....	5.885	99.4	99.4	0.7	-0.2	0.2	0.0	0.0
41	Durables, manufactured.....	5.389	100.0	100.1	0.4	0.0	-0.2	-0.1	0.1
42	Nonmanufactured consumer goods (200112=100).....	0.754	101.4	101.1	-0.5	0.8	-0.3	0.0	-0.3

1 Relative importance figures are based on 2002 trade values.

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n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
March 2003-March 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance February 2004 <u>1/</u>	Index		Percent Change				
			February 2004	March 2004	Annual	Monthly			
					March 2003 to March 2004	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
	ALL COMMODITIES.....	100.000	99.4	100.3	1.2	0.7	1.5	0.4	0.9
0	FOOD AND LIVE ANIMALS.....	3.633	104.6	105.4	4.2	1.0	1.1	2.4	0.8
01	Meat and meat preparations.....	0.408	117.3	117.1	7.9	2.7	-2.9	0.3	-0.2
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.841	79.9	84.0	3.2	-0.1	-1.1	2.0	5.1
05	Vegetables, fruit and nuts, fresh or dried.....	0.964	115.4	111.4	0.6	0.5	2.8	2.6	-3.5
07	Coffee, tea, cocoa, spices and manufactures thereof.....	0.422	101.9	101.6	1.4	3.1	4.3	1.8	-0.3
<u>2/</u>	Other food and live animals.....	0.998	117.4	119.9	8.1	0.7	1.9	3.7	2.1
1	BEVERAGES AND TOBACCO.....	0.946	105.1	105.2	1.2	0.0	0.4	0.3	0.1
11	Beverages.....	0.832	105.3	105.3	2.2	0.0	0.7	0.3	0.0
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	2.029	114.6	121.2	23.0	3.3	1.9	4.2	5.8
24	Cork and wood.....	0.782	115.7	123.4	29.9	4.7	0.8	6.2	6.7
25	Woodpulp and recovered paper.....	0.238	91.9	95.5	10.4	1.0	0.5	-1.5	3.9
28	Metalliferous ores and metal scrap.....	0.386	139.5	155.5	55.7	6.1	10.1	9.9	11.5
29	Crude animal and vegetable materials, n.e.s.....	0.229	99.5	99.7	-2.8	5.1	-0.7	0.6	0.2
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	13.589	117.0	121.8	-3.3	4.7	8.4	-0.3	4.1
33	Petroleum, petroleum products and related materials....	11.746	114.2	120.8	2.3	4.5	6.7	0.1	5.8
34	Gas, natural and manufactured.....	1.843	134.0	125.5	-32.5	6.8	21.2	-2.9	-6.3
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	7.863	103.9	104.3	3.2	0.3	2.1	0.7	0.4
51	Organic chemicals.....	2.648	100.0	100.2	0.8	0.0	1.5	1.0	0.2
52	Inorganic chemicals.....	0.624	120.4	120.3	8.6	1.9	4.4	1.2	-0.1
53	Dyeing, tanning and coloring materials.....	0.209	99.9	99.9	2.4	0.6	0.3	0.0	0.0
54	Medicinal and pharmaceutical products.....	2.330	107.7	107.8	6.4	0.0	3.6	0.6	0.1
55	Essential oils; polishing and cleansing preps.....	0.337	93.3	93.6	-4.9	0.0	1.2	0.6	0.3
57	Plastics in primary forms.....	0.612	105.5	107.1	7.9	-0.1	-0.8	0.8	1.5
58	Plastics in nonprimary forms.....	0.380	102.4	102.8	2.4	0.1	0.3	0.3	0.4
59	Chemical materials and products, n.e.s.....	0.539	95.1	96.3	-1.3	0.2	1.1	0.8	1.3
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	11.839	101.1	103.2	9.7	0.4	1.0	2.3	2.1
62	Rubber manufactures, n.e.s.....	0.666	99.2	99.5	0.5	0.2	0.2	0.2	0.3
63	Cork and wood manufactures other than furniture.....	0.882	119.1	129.1	36.8	-5.6	-7.3	14.7	8.4
64	Paper and paperboard, cut to size.....	1.259	94.5	94.4	1.5	-0.5	0.4	0.4	-0.1
65	Textile yarn, fabrics, made-up articles, n.e.s., and related prod.....	1.469	103.7	103.9	3.6	0.0	1.3	0.6	0.2
66	Nonmetallic mineral manufactures, n.e.s.....	2.201	98.6	98.6	1.0	0.0	0.2	0.3	0.0
67	Iron and steel.....	1.470	113.0	116.9	18.1	2.4	4.6	2.8	3.5
68	Nonferrous metals.....	1.786	97.0	103.0	28.8	3.1	5.2	5.1	6.2
69	Manufactures of metals, n.e.s.....	1.999	99.6	100.2	2.3	0.4	-0.2	0.3	0.6

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
March 2003-March 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance February 2004 <u>1/</u>	Index		Percent Change				
			February 2004	March 2004	Annual	Monthly			
					March 2003 to March 2004	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
7	MACHINERY AND TRANSPORT EQUIPMENT.....	42.340	95.5	95.5	-0.3	-0.1	0.1	0.1	0.0
71	Power generating machinery and equipment.....	2.970	101.4	101.4	2.3	0.1	0.6	0.4	0.0
72	Machinery specialized for particular industries.....	1.658	106.4	106.7	6.0	0.3	1.3	1.4	0.3
73	Metalworking machinery.....	0.460	107.4	107.7	3.6	0.0	1.3	0.9	0.3
74	General industrial machinery, equipment, & machine parts, n.e.s.....	3.157	102.5	103.2	3.4	0.3	0.6	0.7	0.7
75	Computer equipment and office machines.....	5.917	78.0	77.7	-6.0	-0.4	-0.3	0.0	-0.4
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	5.178	85.5	85.3	-5.2	-0.9	-0.2	-1.2	-0.2
77	Electrical machinery and equipment.....	6.888	95.5	95.4	0.1	-0.7	0.0	0.2	-0.1
78	Road vehicles.....	14.561	101.9	102.0	1.4	0.2	0.3	0.0	0.1
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	17.292	100.0	100.0	0.5	0.1	0.1	0.0	0.0
81	Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s.....	0.455	93.2	93.3	-2.6	-1.4	0.0	0.0	0.1
82	Furniture and parts thereof.....	1.875	100.3	100.7	1.2	-0.4	0.1	0.1	0.4
83	Travel goods, handbags and similar containers.....	0.393	103.6	103.7	2.2	1.0	-0.2	0.0	0.1
84	Articles of apparel and clothing accessories.....	5.512	100.6	100.4	-0.4	0.2	0.1	-0.2	-0.2
85	Footwear.....	1.335	100.4	100.4	0.6	0.0	0.4	-0.1	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	1.814	99.6	99.6	1.1	0.4	-0.3	-0.1	0.0
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	0.999	100.3	100.1	0.7	0.1	0.1	0.3	-0.2
89	Miscellaneous manufactured articles, n.e.s.....	4.909	99.3	99.4	1.3	0.2	0.4	0.1	0.1

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
March 2003-March 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance February 2004 <u>1/</u>	Index		Percent Change				
			February 2004	March 2004	Annual March 2003 to March 2004	Monthly			
						Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
	ALL COMMODITIES.....	100.000	102.2	103.1	3.4	0.3	0.7	0.7	0.9
0	FOOD AND LIVE ANIMALS.....	6.881	119.7	121.8	15.0	1.1	0.3	2.4	1.8
01	Meat and meat preparations.....	1.320	125.1	126.5	31.2	-2.1	-0.2	1.9	1.1
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.500	104.7	104.9	-3.0	2.0	0.4	1.2	0.2
04	Cereals and cereal preparations.....	2.029	135.1	139.4	14.1	4.1	0.7	2.6	3.2
05	Vegetables, fruit and nuts, fresh or dried.....	1.315	108.1	109.9	15.6	0.4	-0.2	5.0	1.7
08	Feeding stuff for animals (not including unmilled cereals).....	0.754	128.4	130.9	24.1	1.4	1.9	2.2	1.9
09	Miscellaneous edible products and preparations.....	0.466	101.1	101.7	0.7	-0.8	0.4	0.4	0.6
<u>2/</u>	Other food and live animals.....	0.497	104.1	104.2	3.4	0.3	-1.2	0.3	0.1
1	BEVERAGES AND TOBACCO.....	0.710	101.6	101.6	4.3	0.2	0.3	0.7	0.0
12	Tobacco and tobacco manufactures.....	0.459	100.6	100.5	4.8	0.1	0.1	0.8	-0.1
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	5.392	122.5	128.7	25.8	0.5	3.0	1.7	5.1
22	Oil seeds and oleaginous fruits.....	1.392	160.9	181.6	55.7	1.1	3.1	2.4	12.9
24	Cork and wood.....	0.539	95.3	96.0	5.3	1.3	0.7	1.0	0.7
25	Woodpulp and recovered paper.....	0.634	92.5	94.2	6.0	-0.2	0.0	0.9	1.8
26	Textile fibers and their waste.....	0.653	122.2	122.9	17.0	-5.7	2.1	-1.2	0.6
28	Metalliferous ores and metal scrap.....	1.140	156.3	167.2	58.0	5.4	9.0	5.0	7.0
<u>2/</u>	Other crude materials, inedible, except fuels.....	1.034	111.7	110.9	1.9	-0.2	0.5	0.4	-0.7
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	2.112	118.9	123.5	-5.1	4.1	7.8	-0.3	3.9
33	Petroleum, petroleum products and related materials..	1.496	114.1	120.7	-7.3	4.9	9.5	-1.9	5.8
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	13.395	104.1	105.0	4.4	0.5	1.5	1.2	0.9
51	Organic chemicals.....	2.947	108.4	110.3	6.7	1.6	2.8	2.1	1.8
52	Inorganic chemicals.....	0.821	99.0	98.6	0.5	0.0	0.0	-0.1	-0.4
53	Dyeing, tanning and coloring materials.....	0.586	97.3	97.3	-1.1	-0.8	-0.2	-0.6	0.0
54	Medicinal and pharmaceutical products.....	2.483	105.4	105.5	1.3	-0.7	-0.3	-0.1	0.1
55	Essential oils; polishing and cleansing preps.....	0.939	101.5	101.6	5.6	0.7	1.0	0.4	0.1
56	Fertilizers.....	0.445	133.1	146.4	35.3	2.3	3.2	4.7	10.0
57	Plastics in primary forms.....	2.269	101.2	101.8	2.3	0.7	1.9	3.0	0.6
58	Plastics in nonprimary forms.....	0.890	97.4	99.0	1.9	0.1	-0.3	0.5	1.6
59	Chemical materials and products, n.e.s.....	2.015	106.3	106.3	5.6	0.1	3.2	0.4	0.0
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	10.019	102.9	103.9	4.5	0.1	0.8	1.3	1.0
62	Rubber manufactures, n.e.s.....	0.780	110.9	111.1	2.5	0.0	0.4	0.5	0.2
64	Uncoated Paper/paperboard, and linerboard.....	1.489	97.4	97.6	0.9	-0.3	-0.1	-0.1	0.2
65	Textile yarn, fabrics, and made-up articles, n.e.s.....	1.635	104.0	104.7	2.6	0.0	1.5	0.0	0.7
66	Nonmetallic mineral manufactures, n.e.s.....	1.488	99.5	99.7	-0.5	0.1	-0.1	-0.2	0.2
67	Iron and steel.....	0.988	119.0	121.2	16.0	0.9	5.0	3.4	1.8
68	Nonferrous metals.....	1.059	90.9	94.3	11.9	1.3	1.7	5.8	3.7
69	Manufactures of metals, n.e.s.....	2.124	105.5	105.7	2.1	-0.2	0.7	0.4	0.2

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
March 2003-March 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance February 2004 <u>1/</u>	Index		Percent Change				
			February 2004	March 2004	Annual March 2003 to March 2004	Monthly			
						Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
<u>2/</u>	Other manufactured goods classified chiefly by material (200112=100).....	0.456	117.9	120.1	15.0	-1.2	-4.8	6.9	1.9
7	MACHINERY AND TRANSPORT EQUIPMENT.....	49.108	98.1	98.3	-0.2	0.1	0.1	0.2	0.2
71	Power generating machinery and equipment.....	4.979	109.4	109.4	2.3	0.2	0.6	0.1	0.0
72	Machinery specialized for particular industries.....	3.709	104.0	104.1	1.9	0.1	0.5	0.1	0.1
73	Metalworking machinery.....	0.644	101.0	101.0	-0.7	0.0	0.1	0.2	0.0
74	General industrial machinery, equipment, & parts, n.e.s.....	4.718	103.3	103.6	1.5	0.0	0.5	0.0	0.3
75	Computer equipment and office machines.....	5.681	88.6	89.2	0.7	0.7	-0.9	0.9	0.7
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	3.477	92.5	92.5	-2.6	-0.2	0.5	0.0	0.0
77	Electrical machinery and equipment.....	11.399	88.3	88.6	-3.9	-0.1	-0.1	0.3	0.3
78	Road vehicles.....	8.872	101.8	101.8	0.9	-0.1	0.2	0.1	0.0
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	11.329	101.0	101.0	0.5	0.1	-0.3	0.2	0.0
82	Furniture and parts thereof.....	0.644	102.4	102.4	1.3	0.0	-0.3	0.2	0.0
84	Articles of apparel and clothing accessories.....	0.874	96.8	96.8	-0.7	0.0	-0.3	0.0	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	4.310	102.3	102.3	0.8	0.0	-0.1	0.1	0.0
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	0.972	95.5	95.2	-2.0	0.1	-0.8	0.7	-0.3
89	Miscellaneous manufactured articles, n.e.s.....	4.142	101.4	101.5	0.6	0.2	-0.2	0.0	0.1
<u>2/</u>	Other miscellaneous manufactured articles.....	0.388	106.1	106.2	3.0	0.2	-0.8	0.0	0.1

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
March 2003-March 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			February 2004	March 2004	Annual	Monthly			
					March 2003 to March 2004	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.459	98.5	102.5	7.3	1.2	-1.3	4.0	4.1
02	Meat and edible meat offal.....	0.365	118.6	118.5	8.0	2.5	-2.5	0.3	-0.1
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.667	79.6	83.8	2.2	-0.4	-1.1	2.2	5.3
2/	Other live animals; animal products.....	0.427	130.7	137.8	14.5	2.2	-0.3	10.8	5.4
II	VEGETABLE PRODUCTS.....	1.241	108.4	105.7	1.7	1.0	3.0	3.2	-2.5
07	Edible vegetables, roots, and tubers.....	0.342	144.3	136.6	8.0	-0.4	10.2	8.9	-5.3
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.351	95.0	91.2	-6.7	0.8	-3.0	-0.1	-4.0
09	Coffee, tea, mate and spices.....	0.229	90.7	90.9	14.3	1.2	7.8	2.8	0.2
2/	Other vegetable products.....	0.320	109.2	109.4	-2.5	1.9	0.6	1.6	0.2
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.160	107.0	107.3	-0.1	0.7	0.7	-0.1	0.3
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.244	100.1	100.1	1.6	0.0	0.7	-1.7	0.0
22	Beverages, spirits, and vinegar.....	0.842	103.2	103.3	1.1	-0.4	0.5	0.3	0.1
2/	Other prepared foodstuffs.....	1.074	112.2	112.7	-1.2	1.6	0.9	-0.1	0.4
V	MINERAL PRODUCTS.....	13.977	116.8	121.4	-0.6	5.5	8.2	-0.2	3.9
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	13.662	115.9	120.5	-0.6	5.6	8.3	-0.2	4.0
2/	Other mineral products (200112=100).....	0.315	105.7	105.7	5.7	0.4	2.9	0.5	0.0
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.163	103.5	103.8	3.5	0.3	2.4	0.6	0.3
28	Inorganic chemicals.....	0.700	119.3	119.6	10.5	2.1	5.9	0.3	0.3
29	Organic chemicals.....	2.918	99.8	99.8	1.5	0.1	1.6	0.9	0.0
30	Pharmaceutical products.....	2.007	107.6	107.6	6.9	0.1	3.7	0.7	0.0
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.208	98.1	98.1	0.2	0.3	0.2	0.0	0.0
33	Essential oils and resinoids (200112=100).....	0.294	105.3	105.8	4.0	0.0	1.7	0.8	0.5
37	Photographic or cinematographic goods.....	0.177	96.2	96.8	-0.2	-0.2	-0.3	-0.1	0.6
38	Miscellaneous chemical products.....	0.409	93.8	93.8	-2.1	-0.4	0.5	0.2	0.0
2/	Other products of the chemical or allied industries.....	0.450	108.6	111.1	3.0	0.2	1.1	0.3	2.3
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.785	105.3	106.1	3.7	-0.2	0.0	0.4	0.8
39	Plastics and articles thereof.....	1.859	105.1	105.7	4.4	0.0	0.1	0.8	0.6
40	Rubber and articles thereof.....	0.926	105.8	106.7	2.2	-0.7	-0.3	-0.2	0.9
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.738	101.4	101.5	1.8	0.5	0.0	0.1	0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.626	101.9	102.0	1.4	0.6	-0.1	0.0	0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.713	120.5	128.4	34.7	-1.0	-2.0	8.5	6.6
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.837	95.7	96.2	3.1	-0.2	0.4	0.2	0.5
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.237	91.5	95.1	11.1	0.9	0.5	-1.5	3.9
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.275	93.7	93.7	1.6	-0.4	0.4	0.3	0.0
49	Printed matter.....	0.326	113.1	113.1	2.2	-0.3	0.7	0.5	0.0
XI	TEXTILE AND TEXTILE ARTICLES.....	6.526	100.4	100.4	0.2	0.2	0.2	0.1	0.0
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.417	99.9	99.7	-1.1	0.0	-0.1	-0.1	-0.2

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
March 2003-March 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			February 2004	March 2004	Annual	Monthly			
					March 2003 to March 2004	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.643	100.2	99.9	-0.3	0.4	0.2	0.0	-0.3
63	Made-up or worn textile articles.....	0.480	95.9	96.2	1.9	-0.1	1.5	0.5	0.3
<u>2/</u>	Other textile & textile articles.....	0.986	104.5	105.1	3.8	0.3	0.8	0.8	0.6
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.563	99.9	99.8	0.5	0.0	0.3	-0.1	-0.1
64	Footwear and parts of such articles.....	1.328	100.2	100.2	0.4	0.0	0.3	-0.1	0.0
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.235	97.7	97.4	1.0	-0.1	-0.2	-0.1	-0.3
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	1.046	103.5	103.4	1.4	0.3	0.1	0.5	-0.1
68	Articles of stone, plaster, cement, asbestos, or mica (200112=100).....	0.316	98.1	98.1	-1.4	-0.3	-0.9	0.1	0.0
69	Ceramic products.....	0.360	107.3	107.2	4.7	1.0	0.9	0.6	-0.1
70	Glass and glassware.....	0.370	104.1	104.0	0.9	0.0	0.3	0.8	-0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.449	93.7	93.8	6.5	0.9	1.8	1.3	0.1
XV	BASE METALS AND ARTICLES OF BASE METAL.....	5.140	107.3	111.0	15.6	2.2	2.6	2.5	3.4
72	Iron and steel.....	1.259	120.1	127.0	24.3	3.4	5.0	4.9	5.7
73	Articles of iron or steel.....	1.298	101.5	102.4	7.1	1.4	0.0	0.4	0.9
74	Copper and articles thereof.....	0.449	114.8	125.5	36.1	2.2	5.5	3.8	9.3
76	Aluminum and articles thereof.....	0.831	103.9	106.9	8.0	1.3	1.4	1.7	2.9
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.406	100.6	102.1	3.1	0.3	1.0	0.2	1.5
83	Miscellaneous articles of base metal.....	0.455	104.4	105.2	2.8	-0.1	0.5	0.5	0.8
<u>2/</u>	Miscellaneous nonferrous metals and articles, including scrap.....	0.442	102.6	107.5	47.9	7.3	8.6	5.9	4.8
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	25.978	91.8	91.7	-1.3	-0.3	0.1	0.1	-0.1
84	Machinery and mechanical appliances; parts thereof	13.451	92.0	92.1	-0.9	0.0	0.2	0.3	0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	12.527	91.5	91.4	-1.6	-0.8	0.0	-0.3	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	16.243	102.3	102.4	1.4	0.3	0.2	0.1	0.1
87	Motor vehicles and their parts.....	14.775	101.9	102.0	1.4	0.3	0.2	0.1	0.1
88	Aircraft, spacecraft, and parts thereof (200212=100).....	1.344	102.1	102.2	1.4	0.3	0.1	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.419	99.9	99.9	1.1	0.3	0.0	0.1	0.0
90	Optical, photographic, measuring and medical instruments.....	3.019	99.1	99.0	0.9	0.3	0.0	0.0	-0.1
91	Clocks and watches and parts thereof.....	0.288	108.0	108.2	2.2	-0.2	1.1	0.5	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	4.349	97.1	97.4	0.0	-0.2	-0.2	0.0	0.3
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.298	98.2	98.6	0.9	-0.5	0.1	0.1	0.4
95	Toys, games and sports equipment; parts and accessories thereof.....	1.807	95.7	95.8	-1.4	0.2	-0.6	-0.3	0.1
96	Miscellaneous manufactured articles.....	0.244	97.9	98.3	1.1	0.4	0.4	0.5	0.4

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
March 2003-March 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			February 2004	March 2004	Annual	Monthly			
					March 2003 to March 2004	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.970	119.2	120.2	20.1	-1.6	-0.3	1.7	0.8
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.440	104.3	104.7	-4.0	1.4	0.0	1.2	0.4
	<u>2/</u> Other live animals and animal products.....	0.314	111.0	110.4	12.0	-2.1	-1.2	0.1	-0.5
II	VEGETABLE PRODUCTS.....	4.548	135.0	143.3	26.3	2.5	1.0	3.5	6.1
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.631	98.5	102.1	17.6	0.2	-1.5	4.0	3.7
10	Cereals.....	1.749	136.7	141.5	14.6	4.6	0.1	2.9	3.5
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.561	154.3	172.0	48.0	0.9	2.8	2.1	11.5
III	ANIMAL OR VEGETABLE FATS AND OILS.....	0.388	175.5	178.6	23.5	2.0	2.7	-6.1	1.8
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.744	109.2	109.9	8.7	0.4	0.9	0.8	0.6
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.327	106.4	106.2	1.1	-0.7	-0.1	-0.4	-0.2
21	Miscellaneous edible preparations.....	0.419	100.8	101.5	0.4	-0.8	0.4	0.4	0.7
23	Residues and waste from the food industries; prepared animal feed.....	0.695	135.3	138.4	30.0	1.8	2.5	2.4	2.3
	<u>2/</u> Other prepared foods.....	0.845	105.9	105.8	3.6	0.4	0.9	0.3	-0.1
V	MINERAL PRODUCTS.....	2.618	117.7	121.0	1.9	2.6	7.5	0.1	2.8
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	2.081	115.5	119.9	-2.4	3.4	7.9	-0.2	3.8
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	10.775	105.7	106.7	5.3	0.5	1.6	0.9	0.9
28	Inorganic chemicals.....	0.903	101.9	101.5	1.7	-0.2	0.0	-0.3	-0.4
29	Organic chemicals.....	3.357	109.1	111.0	6.5	1.4	2.7	2.1	1.7
30	Pharmaceutical products.....	2.025	104.9	105.0	2.4	-0.4	0.1	-0.2	0.1
31	Fertilizers.....	0.428	129.0	141.9	32.6	2.7	3.3	4.7	10.0
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.596	97.5	97.5	-1.0	-0.7	-0.3	-0.6	0.0
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.676	102.7	102.7	6.6	0.4	0.9	0.4	0.0
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.378	103.1	103.2	3.9	0.7	1.1	0.4	0.1
37	Photographic or cinematographic goods.....	0.445	101.2	100.9	3.0	-0.2	0.7	0.9	-0.3
38	Miscellaneous chemical products.....	1.688	105.7	105.7	6.0	0.0	3.3	0.3	0.0
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.319	104.5	105.2	3.1	0.3	0.8	1.6	0.7
39	Plastics and articles thereof.....	4.294	102.7	103.5	3.3	0.4	1.1	1.7	0.8
40	Rubber and articles thereof.....	1.025	110.9	111.1	2.3	-0.3	0.0	0.5	0.2
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.522	111.6	112.1	4.5	0.6	1.9	0.5	0.4
41	Raw hides and skins (other than furskins) and leather.....	0.483	110.9	107.9	-3.1	0.6	2.1	0.5	-2.7
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.832	100.7	102.3	9.6	0.7	-1.1	2.5	1.6
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.841	96.0	96.4	3.7	0.2	0.0	0.3	0.4
47	Woodpulp and recovered paper.....	0.634	88.9	90.6	6.8	-0.2	0.1	1.0	1.9
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.548	94.8	95.1	1.4	-0.1	-0.3	0.0	0.3
49	Printed material.....	0.659	109.8	109.2	5.7	1.2	0.3	0.3	-0.5
XI	TEXTILE AND TEXTILE ARTICLES.....	3.001	100.6	101.0	3.8	-1.1	1.1	-0.4	0.4
52	Cotton, including yarns and woven fabrics thereof.....	0.847	105.0	105.4	19.0	-4.7	3.8	-0.6	0.4

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
March 2003-March 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			February 2004	March 2004	Annual March 2003 to March 2004	Monthly			
						Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
61	Apparel & clothing knitted or crocheted (200112=100).....	0.501	94.9	94.9	-0.8	0.0	-0.8	0.0	0.0
62	Apparel Articles & Accessories, not knitted.....	0.381	95.6	95.6	-1.0	0.0	0.0	0.0	0.0
<u>2/</u>	Other textile and textile articles (200112=100).....	1.272	105.1	105.8	-0.3	-0.2	0.3	-0.5	0.7
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.810	98.7	99.2	-0.3	0.0	0.1	0.1	0.5
70	Glass and glassware.....	0.493	96.6	96.5	-0.4	0.0	0.1	0.1	-0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.254	100.5	100.0	6.4	1.7	2.0	0.9	-0.5
XV	BASE METALS AND ARTICLES OF BASE METALS.....	4.641	112.0	115.5	15.7	1.4	3.0	3.8	3.1
72	Iron and steel.....	1.024	134.6	140.6	39.1	5.4	8.0	6.4	4.5
73	Articles of iron or steel.....	1.225	106.6	108.1	3.9	0.0	1.3	0.7	1.4
74	Copper and articles thereof.....	0.403	119.6	132.4	41.9	1.6	6.9	7.3	10.7
76	Aluminum and articles thereof.....	0.793	103.7	107.1	11.4	1.2	1.9	3.5	3.3
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.405	101.2	100.8	0.6	0.0	0.0	0.0	-0.4
83	Miscellaneous articles of base metal.....	0.461	108.5	108.5	3.3	0.0	0.4	0.2	0.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC.,	34.156	95.1	95.3	-1.0	0.1	0.0	0.3	0.2
84	Machinery and mechanical appliances; parts thereof	18.878	100.0	100.3	1.2	0.3	0.0	0.3	0.3
85	Electrical machinery and equipment and parts and accessories thereof.....	15.278	89.5	89.8	-3.5	-0.1	-0.1	0.2	0.3
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	14.737	105.9	105.9	1.7	0.1	0.3	0.1	0.0
87	Motor vehicles and their parts.....	9.197	101.9	101.8	0.9	-0.1	0.3	0.1	-0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.187	101.5	101.5	0.7	0.0	-0.2	0.2	0.0
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.502	99.4	99.4	-1.1	0.0	-1.3	-0.1	0.0
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.846	102.7	102.7	1.2	0.0	-0.3	0.1	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	0.507	96.1	95.9	-3.0	0.0	-1.9	-0.3	-0.2

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin,
March 2003-March 2004 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports <u>1/</u>	Index		Percent Change				
		February 2004	March 2004	Annual		Monthly		
				March 2003 to March 2004	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
<u>2/</u> Industrialized Countries.....	49.276	102.9	103.6	3.6	0.6	1.5	1.4	0.7
Manufactured Goods.....	45.418	101.6	102.2	4.5	0.2	0.7	1.5	0.6
Nonmanufactured Goods.....	3.591	124.1	124.8	-7.1	4.1	9.6	0.7	0.6
<u>3/</u> Other Countries.....	50.724	95.5	96.7	0.0	0.6	1.4	0.1	1.3
Manufactured Goods.....	43.453	95.0	95.4	-1.1	0.0	0.6	-0.1	0.4
Nonmanufactured Goods.....	7.173	113.5	119.4	5.4	3.2	5.5	1.0	5.2
Canada.....	17.463	109.1	110.5	3.7	0.4	1.9	2.5	1.3
Manufactured Goods.....	14.664	105.8	107.5	6.5	-0.5	-0.3	2.7	1.6
Nonmanufactured Goods.....	2.611	129.7	128.8	-10.0	4.7	11.9	1.6	-0.7
<u>4/</u> European Union.....	18.739	106.8	107.4	4.1	0.4	1.6	0.8	0.6
Manufactured Goods.....	18.224	107.0	107.4	4.0	0.3	1.5	0.8	0.4
Nonmanufactured Goods.....	0.458	121.8	127.7	7.5	2.0	4.7	-2.1	4.8
<u>5/</u> Latin America.....	17.761	105.3	107.0	2.1	2.0	2.3	0.3	1.6
Manufactured Goods.....	14.150	107.2	108.0	-0.2	1.6	1.2	0.1	0.7
Nonmanufactured Goods.....	3.575	117.4	122.2	9.4	3.6	5.6	1.2	4.1
Japan.....	10.651	95.1	95.1	0.7	0.5	0.3	0.1	0.0
<u>6/</u> Asian Newly Industrialized Countries.....	8.019	89.6	89.6	-1.8	0.0	-1.0	-0.4	0.0

1 Percentage of trade figures are based on 2002 trade values.

2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services
March 2003-March 2004 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		December 2003	March 2004	Annual	Quarterly			
				March 2003 to March 2004	March 2003 to June 2003	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003	Dec. 2003 to March 2004
IMPORT								
Air Freight.....	4168	114.9	117.1	6.3	1.2	4.8	-1.6	1.9
Europe (200312=100).....	1407	100.0	106.0	n.a.	n.a.	n.a.	n.a.	6.0
Asia.....	2329	110.4	110.0	4.3	-1.4	10.8	-4.2	-0.4
EXPORT								
Air Freight.....	2836	95.4	97.1	0.8	-1.1	-0.1	0.3	1.8

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services
March 2003-March 2004 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		February 2004	March 2004	Annual	Monthly			
				March 2003 to March 2004	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
IMPORT								
Air Passenger Fares.....	18253	103.9	103.6	-4.6	0.9	-0.2	-2.7	-0.3
Europe.....	11250	96.1	96.6	-5.5	-1.5	0.1	0.1	0.5
Asia.....	2626	102.8	100.8	-6.2	8.7	-7.3	-6.6	-1.9
Latin America / Caribbean.....	1916	107.7	109.6	0.4	1.7	6.7	-6.8	1.8
EXPORT								
Air Passenger Fares.....	20319	123.3	123.2	13.7	0.0	7.9	-3.5	-0.1
Europe.....	5394	148.8	151.0	19.8	0.5	5.6	0.7	1.5
Asia.....	8936	107.5	107.1	10.1	-1.1	11.0	-6.4	-0.4
Latin America / Caribbean.....	3413	132.2	128.9	10.5	0.6	10.4	-5.8	-2.5

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services
March 2003-March 2004 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		December 2003	March 2004	Annual	Quarterly			
				March 2003 to March 2004	March 2003 to June 2003	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003	Dec. 2003 to March 2004
INBOUND								
Air Freight.....	7483	112.9	116.2	6.8	0.6	2.8	0.4	2.9
Europe (200312=100).....	2466	100.0	107.0	n.a.	n.a.	n.a.	n.a.	7.0
Asia.....	4180	107.1	107.2	3.5	-2.5	7.1	-1.0	0.1
Ocean Liner Freight.....	17817	117.8	118.9	26.5	23.5	0.1	1.4	0.9
U.S. East Coast.....	6938	110.6	114.6	14.6	8.4	-1.3	3.4	3.6
From Atlantic.....	3022	113.1	121.6	16.7	1.2	0.0	7.3	7.5
From Pacific.....	2817	109.6	110.8	21.6	21.1	0.0	-0.6	1.1
U.S. West Coast.....	10879	123.0	122.5	35.2	34.1	1.0	0.2	-0.4
OUTBOUND								
Air Freight.....	5193	94.9	96.2	-1.0	-1.9	0.1	-0.6	1.4
Europe (200312=100).....	1998	100.0	102.0	n.a.	n.a.	n.a.	n.a.	2.0
Asia.....	2365	95.4	96.0	-1.6	-2.4	0.4	-0.3	0.6

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services
March 2003-March 2004 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		February 2004	March 2004	Annual	Monthly			
				March 2003 to March 2004	Nov. 2003 to Dec. 2003	Dec. 2003 to Jan. 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004
INBOUND								
Air Passenger Fares (200312=100).....	38589	104.4	105.1	n.a.	n.a.	7.7	-3.1	0.7
Europe (200312=100).....	15654	106.3	108.0	n.a.	n.a.	5.8	0.5	1.6
Asia (200312=100).....	12401	103.6	105.1	n.a.	n.a.	10.8	-6.5	1.4
Latin America / Caribbean (200312=100).....	5604	103.8	101.2	n.a.	n.a.	10.0	-5.6	-2.5
Canada (200312=100).....	2905	99.3	97.8	n.a.	n.a.	0.3	-1.0	-1.5
Crude Oil Tanker Freight.....	3434	n.a.	n.a.	n.a.	8.5	47.0	n.a.	n.a.
OUTBOUND								
Air Passenger Fares (200312=100).....	43898	99.8	99.3	n.a.	n.a.	1.0	-1.2	-0.5
Europe (200312=100).....	21857	101.3	101.2	n.a.	n.a.	0.2	1.1	-0.1
Asia (200312=100).....	7190	94.4	94.6	n.a.	n.a.	-0.9	-4.7	0.2
Latin America / Caribbean (200312=100).....	9206	99.9	99.5	n.a.	n.a.	2.3	-2.3	-0.4
Canada (200312=100).....	2982	99.1	99.1	n.a.	n.a.	4.2	-4.9	0.0

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The trade dollar figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "Publications and Other Documentation".

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