

## Selected BLS Economic Indicators

# Albany-Schenectady-Troy



### Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Albany-Schenectady-Troy Metropolitan Statistical Area, New York State, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits.

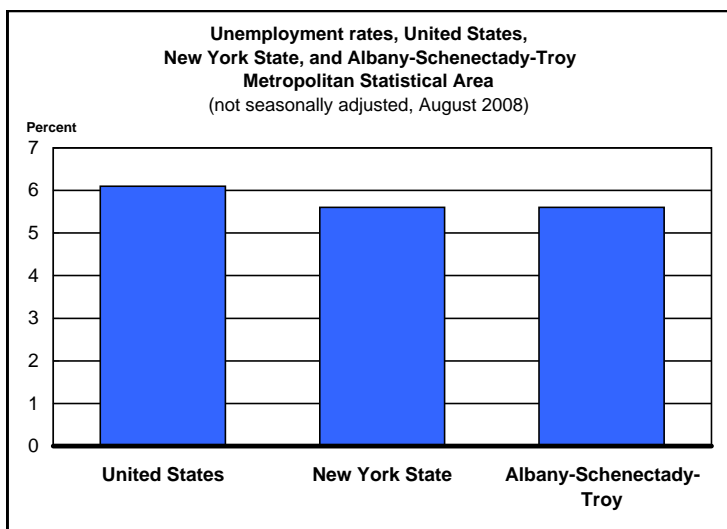
Consumer Price Index (1982-84) = 100	Aug. 2007	Aug. 2008	Percent change
<b>All Urban Consumers (CPI-U)</b>			
U.S. City Average	207.917	219.086	5.4
Northeast	221.559	233.788	5.5
<b>Urban Wage Earners &amp; Clerical Workers</b>			
U.S. City Average	203.199	215.247	5.9
Northeast	217.379	230.790	6.2
Producer Price Index, U.S. (1982 = 100)	Aug. 2007	Aug. 2008 <sup>(p)</sup>	Percent change
Finished goods	166.1	182.1	9.6
All commodities	172.4	199.9	16.0
Industrial commodities	174.9	203.5	16.4

p = preliminary

### Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	Aug. 2007	Aug. 2008 <sup>(p)</sup>	Net change	Percent change
United States	7,088.0	9,479.0	2,391.0	33.7
New York State	431.6	543.6	112.0	25.9
Albany-Schenectady-Troy	17.1	23.0	5.9	34.5

p = preliminary



Employment Cost Index (December 2005 = 100)	June 2007	June 2008	Percent change
<b>Total Compensation-Private Industry</b>			
United States	104.9	108.0	3.0
Northeast	105.1	108.1	2.9
Occupational Wages (selected occupations)	Mean hourly wage (May 2007)		
<b>Albany-Schenectady-Troy</b>			
Education, training, and library	\$23.83		
Healthcare practitioner and technical	30.19		
Food preparation and serving related	10.08		
Sales and related	16.07		
Office and administrative support	15.46		
Construction and extraction	20.81		
Installation, maintenance, and repair	19.74		
Production	17.08		
Transportation and material moving	15.63		

### Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	Aug. 2007	Aug. 2008 <sup>(p)</sup>	Net change	Percent change
United States	137,524.0	137,121.0	-403.0	-0.3
New York State	8,716.2	8,755.9	39.7	0.5
Albany-Schenectady-Troy	447.3	448.7	1.4	0.3

p = preliminary

### Albany-Schenectady-Troy MSA payroll employment by major industry sector (not seasonally adjusted, in thousands)

Industry	Aug. 2007	Aug. 2008 <sup>(p)</sup>
Total nonfarm	447.3	448.7
Construction and mining	20.1	20.1
Manufacturing	23.2	22.6
Trade, transportation and utilities	77.4	76.4
Professional and business	55.4	56.5
Financial activities	26.3	25.8
Education and health services	76.6	78.7
Government	103.2	103.9

p = preliminary

Note: Total includes industries not shown separately.

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#### The Albany-Schenectady-Troy Metropolitan Statistical

**Area** comprises Albany, Montgomery, Rensselaer, Saratoga, Schenectady, and Schoharie Counties. **The Northeast Census Region** comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

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