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From: tlstoffel@comcast.net [<mailto:tlstoffel@comcast.net>]

Sent: Saturday, February 09, 2008 9:09 PM

To: EBSA, E-ORI - EBSA

Subject: Fee and Expense Disclosures to Participants in Individual Account Plans

To Whom It May Concern:

I agree with Matthew Hutcheson's position on the subject EBSA proposed rule,

"Most people aren't angry because they don't really understand what's happening. They presume that in our society today, everything's disclosed -- why wouldn't it be? What to do about it is, regulators and legislators need to understand that we can't have our society paying for services they don't use and we need to make sure that where the risk is, full disclosure exists also. So, if we have a system that is placing the investment decisions on the shoulders of novices (i.e.: participants: regular workers), then we need to honor them by providing them all of the relevant information, even if they don't understand it at first -- they're smart, they'll have the capability to learn and understand over time -- but we can't withhold it from them under the guise that it will overwhelm them. Don't dishonor us by withholding important elements that are going to reduce our ability to have a dignified retirement in the future. That's not OK and that's what's got to stop right now."

I support full disclosure of all fees for 401-K and 403-B retirement plans.

Sincerely,

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