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Sent: Wednesday, May 16, 2007 4:59 PM

To: EBSA, E-ORI - EBSA

Subject: 401k fee disclosure

To whom it may concern;

I have been involved in a 401k for many years. Of course, through the late nineties, when my account balance was relatively small and growing quickly, I did not notice the fees being subtracted from my account. Once I did notice, I started tracking the amount. After my first year of records, I divided the fees by my contributions and my employers contributions. The beaming ray of sunshine that was the employer match, barely covered my maintains and accounting fees. I started to ask questions, even writing my Senator. I could not get a straight answer from anyone at my workplace, so I wrote the Senior V.P. informing him that the benefit of the 401k and match is not as great a deal as it is being sold!. I showed him my math, and what it would cost me over the next 20 years. Which came to around \$30,000 @7% annual gain. At that point, I was verbally reprimanded by my direct boss. The V.P then responded with his own incredible letter of mis-direction. Finally my Senator responds by informing me that he introduced The National Employee Savings and Trust Equity Guarantee Act(NESTEG), which was unanimously voted out of the Finance Committee. For the few who have noticed the incredible amount of money it is costing the working class, please stop the bleeding!